

# SAVINGS MANAGER FUND



\*Monthly income is not assured and is subject to the availability of distributable surplus.

## MODERATE & AGGRESSIVE

DSP BLACKROCK  
MUTUAL FUND

### Why invest in DSP BlackRock Savings Manager Fund - Moderate?

- If you feel more comfortable with a moderate level of equity exposure, with the balance in the fixed income asset class, **DSP BlackRock Savings Manager Fund - Moderate** is an investment option that you may consider. This scheme offers the added push of equity, but limits the equity asset class allocation to a maximum of 20%. The balance is invested in debt and money market securities.
- The debt portion has a relatively low average maturity, consisting mostly of short-term and medium-term floating-rate assets, which largely reduces price volatility.
- Additionally, the equity component is restricted to the top 100 companies by market capitalisation, thus contributing to a largely liquid, large-cap portfolio, with relatively lower price volatility.
- Modified Duration (Debt Securities) as on November 30, 2009 : 1.57 years.

### Why invest in DSP BlackRock Savings Manager Fund - Aggressive?

- If you would like to take advantage of the equity market and feel comfortable with a higher level of equity exposure, with the balance to stay within the fixed income asset class, **DSP BlackRock Savings Manager Fund - Aggressive** would be an investment option that you may want to opt for. This scheme offers the added push of equity to your investments, but limits the equity asset class allocation to a maximum of 30%. The balance is invested in debt and money market securities.
- The debt portion has a relatively low average maturity, consisting mostly of short-term and medium-term floating-rate assets, which largely reduces price volatility.
- Additionally, the equity component is restricted to the top 100 companies by market capitalisation, thus contributing to a largely liquid, large-cap portfolio, with relatively lower price volatility.
- Modified Duration (Debt Securities) as on November 30, 2009 : 1.49 years.

### Comparative Performance as on November 30, 2009

Compounded Annualised Return		
Period	DSP BlackRock Savings Manager Fund - Moderate - Growth Option	CRISIL MIP Blended Index*
Last 6 months <sup>^</sup>	5.20%	3.94%
Last 1 year	14.73%	19.48%
Last 3 years	7.65%	7.62%
Last 5 years	8.77%	8.67%
Since Inception	9.73%	9.07%

### Comparative Performance as on November 30, 2009

Compounded Annualised Return		
Period	DSP BlackRock Savings Manager Fund - Aggressive - Growth Option	CRISIL MIP Blended Index*
Last 6 months <sup>^</sup>	7.57%	3.94%
Last 1 year	21.12%	19.48%
Last 3 years	9.95%	7.62%
Last 5 years	11.10%	8.67%
Since Inception	11.35%	8.26%

\*CRISIL MIP Blended Index as of November 30, 2009 was 1,909.57 NAV (Growth) as on November 30, 2009 for Moderate - Rs. 18.6863 and for Aggressive - Rs. 18.0123. <sup>^</sup>Absolute Returns

As per the SEBI standards for performance reporting, the since inception returns are calculated on Rs. 10/- invested at inception. For this purpose the inception date is deemed to be the date of allotment, i.e. 10-Mar-03 (DSP BlackRock Savings Manager Fund - Moderate) and 11-Jun-04 (DSP BlackRock Savings Manager Fund- Aggressive).

**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

## Equity Portfolio DSP BlackRock Savings Manager Fund - Moderate

Top Stocks	% to Net Assets
Container Corporation of India	2.12%
NHPC	2.09%
Infosys Technologies	2.08%
Bharat Petroleum Corpn.	2.02%
Tata Power Co.	1.86%
Cipla	1.70%
Torrent Power	1.05%
Hindustan Petroleum Corporation	0.97%
GlaxoSmithKline Pharmaceuticals	0.67%
Cairn India	0.61%

## Equity Portfolio DSP BlackRock Savings Manager Fund - Aggressive

Top Stocks	% to Net Assets
Container Corporation of India	3.25%
NHPC	3.17%
Infosys Technologies	3.13%
Bharat Petroleum Corpn.	3.09%
Cipla	3.00%
Tata Power Co.	2.79%
Torrent Power	1.61%
Hindustan Petroleum Corporation	1.48%
GlaxoSmithKline Pharmaceuticals	1.03%
Cairn India	0.93%

## Dividend History DSP BlackRock Savings Manager Fund - Moderate

Record Date	Dividend per unit (Rs.)		NAV (Rs.)
	Individuals	HUF/ Others	
<b>MIP</b>			
27-Nov-09	0.130078	0.121066	11.4585
28-Oct-09	0.048177	0.044839	11.3940
25-Sep-09	0.090835	0.084543	11.4311
<b>QIP</b>			
28-Sep-09	0.289587	0.269526	11.9471
26-Jun-09	0.665718	0.619599	12.3493

Dividend payout is on a face value of Rs. 10/-. Post declaration of the dividend, the NAV of the scheme will fall to the extent of the dividend pay out and statutory levy, if any.

## Dividend History DSP BlackRock Savings Manager Fund - Aggressive

Record Date	Dividend per unit (Rs.)		NAV (Rs.)
	Individuals	HUF/ Others	
<b>MIP</b>			
27-Nov-09	0.15767	0.146747	11.2340
28-Oct-09	0.070076	0.065221	11.1698
25-Sep-09	0.11396	0.106066	11.2077
<b>QIP</b>			
28-Sep-09	0.432454	0.402495	11.9427
26-Jun-09	0.709515	0.660362	12.2222

Dividend payout is on a face value of Rs. 10/-. Post declaration of the dividend, the NAV of the scheme will fall to the extent of the dividend pay out and statutory levy, if any.

**DSP BlackRock Savings Manager Fund (DSPBRSF) – Aggressive & DSP BlackRock Savings Manager Fund (DSPBRSF) – Moderate** are open ended income Schemes, seeking to generate attractive returns, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The Schemes will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of the 100 largest corporates, by market capitalization, listed in India. **Asset Allocation:** DSPBRSF – Moderate: Debt\* & money market securities: 80-100%. Equity & equity related securities: 0-20%. DSPBRSF – Aggressive: Debt\* & money market securities: 70-100%. Equity & equity related securities: 0-30%. [\*Debt securities may include securitised debts up to 50% of the net assets]. **Features:** • Minimum first purchase: Rs. 5,000 Minimum additional purchase: Rs. 1,000 • Options available: • Growth • Monthly Income Payment - Payout Dividend - Reinvest Dividend • Quarterly Income Payment - Payout Dividend - Reinvest Dividend • Entry load: Nil • Exit Load : (For both plans) - For Holding Period < 12 months: 1%; Holding Period >= 12 months: Nil. Declaration of NAV on all Business Days. Sale and redemption of units on all Business Days at Purchase Price and Redemption Price respectively. **Statutory Details:** DSP BlackRock Mutual Fund was set up as a Trust and the settlors/sponsors are DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). Trustee: DSP BlackRock Trustee Company Pvt. Ltd. Investment Manager: DSP BlackRock Investment Managers Pvt. Ltd. **Risk Factors:** Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Scheme. Investors in the Scheme are not being offered a guaranteed or assured rate of return. Each Scheme/Plan is required to have (i) minimum 20 investors and (ii) no single investor holding >25% of corpus. If the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed as per SEBI guidelines. DSPBRSF - Aggressive & DSPBRSF - Moderate are the names of the Schemes and do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the Scheme Information Document (SID). For more details, please refer the Key Information Memorandum cum Application Forms, which are available on the website, www.dspblackrock.com, and at the ISCs/Distributors. **Please read the SID and Statement of Additional Information carefully before investing.**

### For more information

- Call our toll free number 1800-200-4499 or
- Visit our website : www.dspblackrock.com

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