

SAVINGS MANAGER FUND



*Monthly income is not assured and is subject to the availability of distributable surplus.

CONSERVATIVE

DSP BLACKROCK
MUTUAL FUND

Why invest in DSP BlackRock Savings Manager Fund - Conservative?

- If you feel more comfortable with investing in the fixed income asset class while also maintaining a low level of Equity exposure, **DSP BlackRock Savings Manager Fund - Conservative** is an investment option that you may consider. This scheme offers the added push of equity, but limits the equity asset class allocation to a maximum of 10%. The balance is invested in debt and money market securities.
- The debt portion has a relatively low average maturity, consisting mostly of short-term and medium-term floating-rate assets, which largely reduces price volatility.
- Additionally, the equity component is restricted to the top 100 companies by market capitalisation, thus contributing to a largely liquid, large-cap portfolio, with relatively lower price volatility.
- Modified Duration (Debt Securities) as on November 30, 2009 : 4.22 years.

Comparative Performance as on November 30, 2009

Compounded Annualised Return		
	DSP BlackRock Savings Manager Fund - Conservative - Growth Option	CRISIL MIP Blended Index*
Last 6 months^	2.23%	3.94%
Last 1 year	6.85%	19.48%
Last 3 years	4.96%	7.62%
Last 5 years	5.88%	8.67%
Since Inception	6.00%	8.26%

*CRISIL MIP Blended Index (Benchmark) as of October 30, 2009 was 1,909.57. NAV (Growth) as on November 30, 2009 was Rs. 13.7600. As per the SEBI standards for performance reporting, the since inception returns are calculated on Rs. 10/- invested at inception. For this purpose the inception date is deemed to be the date of allotment, i.e. 11-Jun-04. ^Absolute Returns. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Equity Portfolio DSP BlackRock Savings Manager Fund - Conservative

Top Stocks	% to Net Assets
Bharat Petroleum Corpn.	1.05%
NHPC	1.02%
Infosys Technologies	0.93%
Cipla	0.88%
Container Corporation of India	0.87%
Tata Power Co.	0.84%
Hindustan Petroleum Corporation	0.55%

Dividend History DSP BlackRock Savings Manager Fund - Conservative

Record Date	Dividend per unit (Rs.)		NAV (Rs.)
	Individuals	HUF/Others	
Monthly Income Payment (during the last 6 months)			
27-Nov-09	0.047476	0.044187	10.5518
28-Oct-09	0.020147	0.018751	10.5426
25-Sep-09	0.031271	0.029105	10.5550
Quarterly Income Payment (during the last 12 months)			
28-Sep-09	0.135947	0.126529	10.8354
26-Jun-09	0.262783	0.244579	10.9681
26-Mar-09	0.078835	0.073374	10.7665

Dividend payout is on a face value of Rs. 10/-. Post declaration of the dividend, the NAV of the scheme will fall to the extent of the dividend pay out and statutory levy if any.

Features

- **Minimum first purchase:** Rs. 5,000
- **Minimum additional purchase:** Rs. 1,000
- **Options available:**
 - Growth
 - Monthly Income Payment
 - Payout Dividend - Reinvest Dividend
 - Quarterly Income Payment
 - Payout Dividend - Reinvest Dividend
- **Entry load:** Nil
- **Exit load:**
 - For holding period < 12 months: 1%;
 - For holding period >= 12 months - NIL

DSP BlackRock Savings Manager Fund (DSPBRSF) – Conservative is an open ended income Scheme, seeking to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The Scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of the 100 largest corporates, by market capitalization, listed in India. **Asset Allocation:** Debt and Money Market Securities: 90% - 100%, Equity and Equity Related Securities : 0% - 10% [*Debt securities may include securitised debts upto 50% of the net assets] **Features:** Declaration of NAV on all Business Days. Sale and redemption of units on all Business Days at Purchase Price and Redemption Price respectively. **Statutory Details:** DSP BlackRock Mutual Fund was set up as a Trust and the settlors/sponsors are DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). Trustee: DSP BlackRock Trustee Company Pvt. Ltd. Investment Manager: DSP BlackRock Investment Managers Pvt. Ltd. **Risk Factors:** Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Scheme. Investors in the Scheme are not being offered a guaranteed or assured rate of return. Each Scheme/Plan is required to have (i) minimum 20 investors and (ii) no single investor holding >25% of corpus. If the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed as per SEBI guidelines. DSPBRSF - Conservative is the name of the Scheme and does not in any manner indicate the quality of the Scheme, its future prospects or returns. **For scheme specific risk factors, please refer the Scheme Information Document (SID). For more details, please refer the Key Information Memorandum cum Application Forms, which are available on the website, www.dsblackrock.com, and at the ISCs/Distributors. Please read the SID and Statement of Additional Information carefully before investing.**

For more information

- Call our toll free number 1800-200-4499 or
- Visit our website : www.dsblackrock.com

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