

# SCHEME INFORMATION DOCUMENT

# DSP BLACKROCK WORLD MINING FUND



Open Ended Fund of Funds Scheme, Investing in International Funds

Offer of Units of Rs. 10/- each for cash during the New Fund Offer and at NAV based prices during Continuous Offer for Units

New Fund Offer Opens: November 23, 2009 | Closes: December 18, 2009  
Scheme re-opens not later than January 17, 2010

Name of Mutual Fund	: DSP BlackRock Mutual Fund
Name of Asset Management Company	: DSP BlackRock Investment Managers Private Limited
Name of Trustee Company	: DSP BlackRock Trustee Company Private Limited
Addresses of the entities	: Tulsiani Chambers, West Wing, 11th Floor, Nariman Point, Mumbai 400 021
Website	: <a href="http://www.dspblackrock.com">www.dspblackrock.com</a>

## Investment Manager: DSP BlackRock Investment Managers Pvt. Ltd.

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as the SEBI (MF) Regulations) as amended till date, and filed with SEBI along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of this Scheme Information Document (SID).

The SID sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this SID after the date of this document from DSP BlackRock Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

For details of DSP BlackRock Mutual Fund, tax and legal issues and general information investors are advised to refer to the Statement of Additional Information (SAI) available on [www.dspblackrock.com](http://www.dspblackrock.com).

SAI is incorporated by reference (is legally a part of the SID). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website, [www.dspblackrock.com](http://www.dspblackrock.com).

The SID should be read in conjunction with the SAI and not in isolation.

This SID is dated November 10, 2009

**SPONSOR**

**DSP ADIKO HOLDINGS PVT. LTD.**  
and  
**DSP HMK HOLDINGS PVT. LTD.**  
(Collectively)  
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**SPONSOR**

**BLACKROCK**  
**BlackRock Inc.**  
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New York, NY 10022, USA.

**ASSET MANAGEMENT COMPANY**

**DSP BLACKROCK**  
**INVESTMENT MANAGERS**

**DSP BlackRock**  
**Investment Managers Pvt. Ltd.**  
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Tel: 022- 6657 8000  
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**TRUSTEE**

**DSP BLACKROCK**  
**TRUSTEE COMPANY PRIVATE LIMITED**

**DSP BlackRock Trustee**  
**Company Pvt. Ltd.**  
Tulsiani Chambers  
West Wing, 11th Floor  
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**CUSTODIAN**



**Citibank, N.A.**  
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Next to Citibank, BKC,  
Bandra (E), Mumbai 400 051  
Tel: 022-4029 6227  
Fax: 022-2653 2205 / 2348

**REGISTRAR**



**Computer Age Management**  
**Services Pvt. Ltd.**  
Rayala Towers, Tower I,  
3rd Floor, 158 Anna Salai,  
Chennai - 600 002.  
Tel: 044-2852 1596 / 0516  
Fax: 044-4203 2952

**AUDITORS TO THE MUTUAL FUND**

**S.R. Batliboi & Co.**  
6th Floor, Express Towers  
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Mumbai - 400 021  
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# Index

<b>SECTION I. HIGHLIGHTS/SUMMARY OF THE SCHEME</b>	<b>1</b>
<b>SECTION II. DEFINITIONS</b>	<b>2</b>
<b>SECTION III ABBREVIATIONS &amp; INTERPRETATIONS</b>	<b>3</b>
<b>SECTION IV INTRODUCTION</b>	<b>4</b>
A. RISK FACTORS	6
B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME	6
<b>SECTION V - INFORMATION ABOUT THE SCHEME</b>	<b>8</b>
A. TYPE OF THE SCHEME	8
B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?	8
C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?	8
D. WHERE WILL THE SCHEME INVEST?	8
E. WHAT ARE THE INVESTMENT STRATEGIES?	8
F. FUNDAMENTAL ATTRIBUTES	9
G. HOW WILL THE SCHEME BENCHMARK THEIR PERFORMANCE?	9
H. WHO WILL MANAGE THE SCHEME?	9
I. WHAT ARE THE INVESTMENT RESTRICTIONS?	10
J. HOW HAS THE SCHEME PERFORMED?	10
<b>SECTION VI. UNITS AND OFFER</b>	<b>11</b>
A. NEW FUND OFFER (NFO) DETAILS	11
B. ONGOING OFFER DETAILS	14
C. PERIODIC DISCLOSURES	23
D. COMPUTATION OF NAV	24
<b>SECTION VII. FEES AND EXPENSES</b>	<b>25</b>
A. NFO EXPENSES	25
B. ANNUAL SCHEME RECURRING EXPENSES	25
C. LOAD STRUCTURE	26
<b>SECTION VIII. RIGHTS OF UNITHOLDERS</b>	<b>28</b>
<b>SECTION IX. PENALTIES AND PENDING LITIGATION</b>	<b>28</b>

## SECTION I - HIGHLIGHTS/SUMMARY OF THE SCHEME

<b>Investment Objective</b>	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds – World Mining Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time.
<b>Plans Available</b>	<ul style="list-style-type: none"> <li>• Regular Plan</li> <li>• Institutional Plan</li> </ul>
<b>Options Available</b> (Under each Plan)	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend <ul style="list-style-type: none"> <li>• Payout Dividend</li> <li>• Reinvest Dividend</li> </ul> </li> </ul>
<b>Minimum Application Amount</b> (First purchase during New Fund Offer and Continuous/Ongoing Offer)	<p><b>Regular Plan</b> Rs. 5,000/- and multiples of Re. 1/- thereafter</p> <p><b>Institutional Plan</b> Rs. 5 crore and multiples of Re. 1/- thereafter</p>
<b>Minimum Application Amount</b> (For subsequent purchase)	Rs. 1,000/- and multiples of Re. 1/- thereafter for both Plans
<b>Minimum installment for SIP</b> (Applicable only during Continuous/Ongoing Offer in Regular Plan)	Rs. 1,000/-
<b>Minimum installment for SWP and STP</b> (Applicable only during Continuous/Ongoing Offer)	Rs. 1,000/-
<b>Entry Load</b>	Nil
<b>Exit Load</b> (Regular and SIP purchase)	Holding Period from date of allotment: < 12 months: 1% >= 12 months: Nil
<b>Liquidity</b>	The Mutual Fund will, not later than 30 days after the close of the New Fund Offer Period, commence redemption of Units of the Scheme, on an on-going basis. The Mutual Fund will endeavor to despatch redemption proceeds within 5 Business Days from the date of acceptance of redemption request.
<b>Benchmark Index</b>	HSBC Global Mining (cap) (in INR terms)
<b>Transparency/NAV Disclosure</b>	<p>The AMC will calculate and disclose the first NAVs of each Plan within a period of 30 days from the closure of the New Fund Offer period. Subsequently, NAVs will be determined for every Business Day, except in special circumstances described under '<b>Suspension of Sale and redemption of units</b>' in the SAI.</p> <p>Also, full portfolio in the prescribed format will be disclosed by publishing in the newspapers or by sending to the Unit Holders within 1 month from the end of each half-year. The portfolio will also be displayed on the website of the Mutual Fund.</p>
<b>Temporary suspension of subscription</b>	The AMC/Trustee reserves the right to temporarily suspend subscriptions in/switches into the Scheme or terminate the SIP/STP into the Scheme, if the limits prescribed by SEBI for overseas investments by the Mutual Fund are exceeded/expected to be exceeded (currently the limit for the Mutual Fund is equivalent to US\$ 600 mn.).

## SECTION II - DEFINITIONS

<b>Applicable NAV</b>	The NAV applicable for purchase and redemption based on the time of the Business Day on which the subscription/redemption request is accepted.
<b>AMC or Investment Manager or DSPBRIM</b>	DSP BlackRock Investment Managers Pvt. Ltd., the asset management company, set up under the Companies Act 1956, and authorized by SEBI to act as the asset management company to the schemes of DSP BlackRock Mutual Fund.
<b>Business Day</b>	A day other than (i) Saturday and Sunday, (ii) a day on which the banks in Mumbai are closed, (iii) a day when BGF – WMF is closed for subscription/redemption, (iv) a day on which the sale and redemption of Units are suspended, (v) a day on which the Reserve Bank of India is closed.
<b>BlackRock Global Funds – World Mining Fund/BGF – WMF/BGF - World Mining Fund</b>	Undertakings for Collective Investment in Transferable Securities (UCITS) III Funds approved by Commission for the Supervision of the Financial Sector, Luxembourg, with BlackRock (Luxembourg) S.A. as the management company.
<b>Continuous Offer/Ongoing Offer</b>	Offer of Units when the Scheme becomes available for subscription, after the closure of the New Fund Offer.
<b>Custodian</b>	Citibank N. A., Mumbai branch, acting as a custodian to the Scheme, or any other Custodian who is approved by the Trustee.
<b>Date/s of Allotment</b>	The date/s on which Units subscribed to during the New Fund Offer Period and Continuous offer will be allotted.
<b>DSPBRWMF</b>	DSP BlackRock World Mining Fund
<b>Entry Load</b>	Load on purchase of Units
<b>Exit Load</b>	Load on redemption of Units
<b>FII</b>	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995
<b>Fund of Funds/FOF</b>	A mutual fund scheme that invests primarily in other schemes of the same mutual fund or other mutual funds
<b>Investment Management Agreement</b>	The Agreement dated December 16, 1996 entered into between DSP BlackRock Trustee Company Private Limited and DSP BlackRock Investment Managers Pvt. Ltd., as amended from time to time
<b>NAV</b>	Net Asset Value of the Units of the Scheme (and Plans and Options, if any, therein) calculated in the manner provided in this SID or as may be prescribed by the SEBI (MF) Regulations from time to time
<b>Non Business Day</b>	A day other than a Business Day
<b>Registrar</b>	Computer Age Management Services Private Ltd.
<b>Scheme Information Document/SID</b>	This document issued by DSP BlackRock Mutual Fund, offering Units of DSP BlackRock World Mining Fund for subscription
<b>Statement of Additional Information/SAI</b>	A document containing details of the Mutual Fund, its constitution, and certain tax, legal and general information and legally forming a part of the SID
<b>Scheme/The Scheme</b>	DSP BlackRock World Mining Fund (DSPBRWMF), an open ended Fund of Funds Scheme, investing in international funds.
<b>SEBI</b>	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992
<b>Sponsors</b>	DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (Collectively) and BlackRock Inc.
<b>Mutual Fund</b>	DSP BlackRock Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882, and registered with SEBI vide Registration No. MF/036/97/7
<b>Trustee</b>	DSP BlackRock Trustee Company Private Limited, a company set up under the Companies Act, 1956 and approved by SEBI to act as the Trustee to the schemes of DSP BlackRock Mutual Fund.
<b>Unit</b>	The interest of an investor which consists of one undivided share in the Unit Capital of the relevant Option in each of the Plans under the Scheme.
<b>Unit Holder</b>	A participant/holder of Units in the Scheme offered under this SID.

## SECTION III - ABBREVIATIONS & INTERPRETATIONS

In this SID, the following abbreviations have been used:

<b>AMC:</b>	Asset Management Company	<b>NEFT:</b>	National Electronic Funds Transfer
<b>AMFI:</b>	Association of Mutual Funds in India	<b>NFO:</b>	New Fund Offer
<b>AML:</b>	Anti-Money Laundering	<b>NRI:</b>	Non-Resident Indian
<b>CAMS:</b>	Computer Age Management Services Private Limited	<b>NSE:</b>	National Stock Exchange
<b>CBLO:</b>	Collateralised Borrowing and Lending Obligation	<b>OTC</b>	Over the Counter
<b>DFI:</b>	Development Financial Institutions	<b>PIO:</b>	Person of Indian Origin
<b>ECS:</b>	Electronic Clearing System	<b>PMLA:</b>	Prevention of Money Laundering Act, 2002
<b>EFT:</b>	Electronic Funds Transfer	<b>POS:</b>	Points of Service
<b>FII:</b>	Foreign Institutional Investor	<b>PSU:</b>	Public Sector Undertaking
<b>FRA:</b>	Forward Rate Agreement	<b>RBI:</b>	Reserve Bank of India
<b>FOF:</b>	Fund of Funds	<b>RTGS:</b>	Real Time Gross Settlement
<b>HUF:</b>	Hindu Undivided Family	<b>SEBI:</b>	Securities and Exchange Board of India established under the SEBI Act, 1992
<b>IMA:</b>	Investment Management Agreement	<b>SI:</b>	Standing Instructions
<b>IRS:</b>	Interest Rate Swap	<b>SIP:</b>	Systematic Investment Plan
<b>ISC:</b>	Investor Service Centre	<b>SWP:</b>	Systematic Withdrawal Plan
<b>KYC:</b>	Know Your Customer	<b>STP:</b>	Systematic Transfer Plan
<b>LTV:</b>	Loan to Value Ratio	<b>STT:</b>	Securities Transaction Tax
<b>NAV:</b>	Net Asset Value		

### INTERPRETATION

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- The terms defined in this SID include the plural as well as the singular.
- Pronouns having a masculine or feminine gender shall be deemed to include the other.
- All references to "US\$" refer to United States Dollars and "Rs." refer to Indian Rupees. A "Crore" means "ten million" and a "Lakh" means a "hundred thousand".
- References to times of day (i.e. a.m. or p.m.) are to Mumbai (India) times and references to a day are to a calendar day including non-Business Day.

# SECTION IV - INTRODUCTION

## A. RISK FACTORS

### Standard Risk Factors:

- Investment in mutual fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk, including the possible loss of principal.
- As the price / value / interest rates of the securities in which the Scheme invest fluctuates, the value of your investment in the Scheme may go up or down. In addition to the factors that affect the value of individual investments in the Scheme, the NAV of the Scheme can be expected to fluctuate with movements in the broader equity and bond markets and may be influenced by factors affecting capital and money markets in general, such as, but not limited to, changes in interest rates, currency exchange rates, changes in Governmental policies, taxation, political, economic or other developments and increased volatility in the stock and bond markets.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsors are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by them towards setting up the Mutual Fund.
- The present Scheme is not a guaranteed or assured return Scheme.

### Scheme Specific Risk Factors

- The Scheme intends to predominantly invest in BGF - WMF. The Scheme may also invest, at the discretion of the Investment Manager, in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus, and a certain portion of its corpus in money market securities and or units of money market/liquid schemes of DSP BlackRock Mutual Fund. Hence, scheme specific risk factors of such underlying schemes will be applicable. All risks associated with such schemes, including performance of their underlying stocks, derivative instruments, stock-lending, off-shore investments etc., will therefore be applicable in the case of the Scheme. Investors who intend to invest in the Scheme are required to and deemed to have understood the risk factors of the underlying schemes.

### Risk associated with underlying schemes

- **Credit Risk & Market Risk:** To the extent that the underlying schemes invest in corporate debt securities, they are subject to the risk of an issuer's inability to meet interest and principal payments on its debt obligations (credit risk). Debt securities may also be subject to price volatility due to factors such as changes in credit rating, interest rates, general level of market liquidity and market perception of the creditworthiness of the issuer, among others (market risk).
- **Term Structure of Interest Rates (TSIR) Risk:** To the extent that the underlying schemes are invested in fixed income securities, the NAV of the Units issued under the Scheme is likely to be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of fixed income securities can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of fixed income securities can be expected to decline.
- **Liquidity Risk on account of investments in international funds:** The liquidity of the Scheme's investments may be inherently restricted by the liquidity of the underlying schemes in which it has invested.

• **Expense Risks associated with investments in international funds:** The Investors shall bear the recurring expenses of the Scheme in addition to those of the underlying schemes. Therefore, the returns that they may receive may be materially impacted or may, at times, be lower than the returns that the investors directly investing in the underlying schemes could obtain.

• **Portfolio Disclosure Risks associated with investments in international funds:** The disclosures of portfolio for the Scheme will be limited to the particulars of the underlying schemes and money market securities where the Scheme has invested. Investors may, therefore, not be able to obtain specific details of the investments of the underlying schemes.

• **Investment Policy and/or fundamental attribute change risks associated with investments in international funds:** Any change in the investment policies or fundamental attributes of any underlying scheme is likely to affect the performance of the Scheme.

• **Currency Risk:** Investments in BGF – WMF and other similar overseas mutual fund schemes are subject to currency risk. Returns to investors are the result of a combination of returns from investments and from movements in exchange rates. For example, if the Rupee appreciates vis-à-vis the US\$, the extent of appreciation will lead to reduction in the yield to the investor. However, if the Rupee appreciates against the US Dollar by an amount in excess of the interest earned on the investment, the returns can even be negative. Again, in case the Rupee depreciates vis-à-vis the US\$, the extent of depreciation will lead to a corresponding increase in the yield to the investor. Going forward, the Rupee may depreciate (lose value) or appreciate (increase value) against the currencies of the countries where the Scheme will invest.

• **Country Risk:** Country risk arises from the inability of a country to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country which might adversely affect the interests of the Scheme.

### Special Risk Considerations related to BGF – WMF:

Investors must read these special risk considerations. This section contains explanations of some of the risks that apply to **BGF – WMF**.

#### (a) Emerging Markets

The following considerations, which apply to some extent to all international investments, are of particular significance in certain smaller and emerging markets. Funds investing in equities may include investments by BGF – WMF in certain smaller and emerging markets, which are typically those of poorer or less developed countries which exhibit lower levels of economic and/or capital market development, and higher levels of share price and currency volatility. The prospects for economic growth in a number of these markets are considerable and equity returns have the potential to exceed those in mature markets as growth is achieved. However, share price and currency volatility are generally higher in emerging markets.

Some governments exercise substantial influence over the private economic sector and the political and social uncertainties that exist for many developing countries are particularly significant. Another risk common to most such countries is that the economy is heavily export oriented and, accordingly, is dependent upon international trade. The existence of overburdened infrastructures and obsolete financial systems also presents risks in certain countries, as do environmental problems. Certain economies also depend to a significant degree upon exports of primary commodities and, therefore, are vulnerable to changes in commodity prices which, in turn, may be affected by a variety of factors.

In adverse social and political circumstances, governments have been involved in policies of expropriation, confiscatory taxation, nationalization, intervention in the securities market and trade settlement, and imposition of foreign investment restrictions and exchange controls, and these could be repeated in the future. In addition to withholding taxes on investment income, some emerging markets may impose different capital gains taxes on foreign investors.

Generally accepted accounting, auditing and financial reporting practices in emerging markets may be significantly different from those in developed markets. Compared to mature markets, some emerging markets may have a low level of regulation, enforcement of regulations and monitoring of investors' activities. Those activities may include practices such as trading on material non-public information by certain categories of investor.

The securities markets of developing countries are not as large as the more established securities markets and have substantially less trading volume, resulting in a lack of liquidity and high price volatility. There may be a high concentration of market capitalization and trading volume in a small number of issuers representing a limited number of industries as well as a high concentration of investors and financial intermediaries. These factors may adversely affect the timing and pricing of BGF – WMF's acquisition or disposal of securities.

Practices in relation to settlement of securities transactions in emerging markets involve higher risks than those in developed markets, in part because BGF – WMF will need to use brokers and counterparties which are less well capitalized, and custody and registration of assets in some countries may be unreliable. Delays in settlement could result in investment opportunities being missed if BGF – WMF is unable to acquire or dispose of a security. The custodian of BGF – WMF is responsible for the proper selection and supervision of its correspondent banks in all relevant markets in accordance with Luxembourg law and regulation.

In certain emerging markets, registrars are not subject to effective government supervision nor are they always independent from issuers. The possibility of fraud, negligence, undue influence being exerted by the issuer or refusal to recognize ownership exists, which, along with other factors, could result in the registration of a shareholding being completely lost. Investors should therefore be aware that BGF – WMF could suffer losses arising from these registration problems, and as a result of archaic legal systems BGF – WMF may be unable to make a successful claim for compensation.

While the factors described above may result in a generally higher level of risk with respect to the individual smaller and emerging markets, these may be reduced when there is a low correlation between the activities of those markets and/or by the diversification of investments within BGF – WMF.

Investments in Russia are currently subject to certain heightened risks with regard to the ownership and custody of securities. In Russia, this is evidenced by entries in the books of a company or its registrar (which is neither an agent nor responsible to the custodian of BGF – WMF). No certificates representing ownership of Russian companies will be held by the custodian of BGF – WMF or any correspondent or in an effective central depository system. As a result of this system and the lack of state regulation and enforcement, BGF – WMF could lose its registration and ownership of Russian securities through fraud, negligence or even mere oversight.

BGF – WMF, investing directly in local Russian stock, will limit their exposure to no more than 10% of their respective Net Asset Value, except for investment in securities listed on either the Russian Trading Stock Exchange or the Moscow Interbank Currency Exchange, which have been recognised as being regulated markets.

#### **(b) Sovereign Debt**

Certain developing countries are especially large debtors to commercial banks and foreign governments. Investment in debt obligations ("Sovereign Debt") issued or guaranteed by developing governments or their agencies and instrumentalities ("governmental entities") involves a high degree of risk. The governmental entity that controls the repayment of Sovereign Debt may not be able or willing to repay the principal and/or interest when due in accordance with the terms of such debt. A governmental entity's willingness or ability to repay principal and interest due in a timely manner may be affected by, among other factors, its cash flow situation, the extent of its foreign reserves, the availability of sufficient foreign exchange on the date a payment is due, the relative size of the debt service burden to the economy as a whole, the governmental entity's policy towards the International Monetary Fund and the political constraints to which a governmental entity may be subject. Governmental entities may also be dependent on expected disbursements from foreign governments, multilateral agencies and others abroad to reduce principal and interest arrearage on their debt. The commitment on the part of these governments, agencies and others to make such disbursements may be conditioned on a governmental entity's implementation of economic reforms and/or economic performance and the timely service of such debtor's obligations. Failure to implement such reforms, achieve such levels of economic performance or repay principal or interest when due may result in the cancellation of such third parties' commitments to lend funds to the governmental entity, which may further impair such debtor's ability or willingness to service its debt on a timely basis. Consequently, governmental entities may default on their Sovereign Debt. Holders of Sovereign Debt, including BGF – WMF, may be requested to participate in the rescheduling of such debt and to extend further loans to governmental entities. There is no bankruptcy proceeding by which Sovereign Debt on which a governmental entity has defaulted may be collected in whole or in part.

#### **(c) Restrictions on Foreign Investment**

Some countries prohibit or impose substantial restrictions on investments by foreign entities such as BGF – WMF. As illustrations, certain countries require governmental approval prior to investments by foreign persons, or limit the amount of investment by foreign persons in a particular company, or limit the investment by foreign persons in a company to only a specific class of securities which may have less advantageous terms than securities of the company available for purchase by nationals. Certain countries may restrict investment opportunities in issuers or industries deemed important to national interests. The manner in which foreign investors may invest in companies in certain countries, as well as limitations on such investments, may have an adverse impact on the operations of BGF – WMF. For example, BGF – WMF may be required in certain of such countries to invest initially through a local broker or other entity and then have the share purchases re-registered in the name of BGF – WMF. Re-registration may in some instances not be able to occur on a timely basis, resulting in a delay during which BGF – WMF may be denied certain of its rights as an investor, including rights as to dividends or to be made aware of certain corporate actions. There also may be instances where BGF – WMF place a purchase order but are subsequently informed, at

the time of re-registration, that the permissible allocation to foreign investors has been filled, depriving BGF – WMF of the ability to make their desired investment at the time. Substantial limitations may exist in certain countries with respect to BGF – WMF's ability to repatriate investment income, capital or the proceeds of sales of securities by foreign investors. BGF – WMF could be adversely affected by delays in, or a refusal to grant any required governmental approval for repatriation of capital, as well as by the application to BGF – WMF of any restriction on investments. A number of countries have authorised the formation of closed-end investment companies to facilitate indirect foreign investment in their capital markets. Shares of certain closed-end investment companies may at times be acquired only at market prices representing premiums to their net asset values. If BGF – WMF acquires shares in closed-end investment companies, shareholders would bear both their proportionate share of expenses in BGF – WMF (including management fees) and, indirectly, the expenses of such closed end investment companies. BGF – WMF also may seek, at their own cost, to create their own investment entities under the laws of certain countries.

#### **(d) Smaller Capitalisation Companies**

Securities of smaller capitalisation companies may, from time to time, and especially in falling markets, become illiquid and experience short-term price volatility and wide spreads between bid and offer prices. Investment in smaller capitalisation companies may involve higher risk than investment in larger companies. The securities of smaller companies may be subject to more abrupt or erratic market movements than larger, more established companies or the market average in general. These companies may have limited product lines, markets or financial resources, or they may be dependent on a limited management group. Full development of those companies takes time. In addition, many small company stocks trade less frequently and in smaller volume, and may be subject to more abrupt or erratic price movements than stocks of large companies. The securities of small companies may also be more sensitive to market changes than the securities of large companies. These factors may result in above-average fluctuations in the Net Asset Value of the shares of BGF – WMF.

#### **(e) Derivatives - General**

BGF – WMF may use derivatives to hedge market and currency risk, and for the purposes of efficient portfolio management. The use of derivatives may expose BGF – WMF to a higher degree of risk. In particular, derivative contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions are geared. A relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities.

### **B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan(s). However, if such limit is breached during the NFO of the Scheme, the Mutual Fund will endeavour to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each

subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period.

### **C. SPECIAL CONSIDERATIONS**

- Subject to SEBI (MF) Regulations, funds managed by the affiliates/associates of the Sponsor may invest either directly or indirectly in the Scheme and may acquire a substantial portion of the Scheme's Units and collectively constitute a majority investor in the Scheme. Accordingly, redemption of Units held by such funds may have an adverse impact on the value of the Units of the Scheme because of the timing of any such redemption and may impact the ability of other Unit Holders to redeem their respective Units.

- The time taken by the Mutual Fund for redemption of Units may be significant in the event of an inordinately large number of redemption requests or of a restructuring of the Scheme's portfolio. In view of this, the Trustee has the right, in its sole discretion, to limit redemptions under certain circumstances.

- Neither this SID and the SAI, nor the Units have been registered in any jurisdiction. The distribution of this SID in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this SID in such jurisdictions are required to inform themselves about, and to observe, any such restrictions. No person receiving a copy of this SID or any accompanying application form in such jurisdiction may treat this SID or such application form as constituting an invitation to them to subscribe for Units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance of any registration or other legal requirements.

- Investment decisions made by the Investment Manager may not always be profitable.

- The Mutual Fund/AMC has not authorized any person to give any information or make any representations, either oral or written, not stated in this SID in connection with issue of Units under the Scheme. Prospective investors are advised not to rely upon any information or representations not incorporated in this SID as the same have not been authorized by the Mutual Fund or the AMC. Any subscription, purchase or sale made by any person on the basis of statements or representations which are not contained in this SID or which are inconsistent with the information contained herein shall be solely at the risk of the investor.

- Suspicious Transaction Reporting: If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall report any such suspicious transactions to competent authorities under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI without



# SECTION V - INFORMATION ABOUT THE SCHEME

## A. TYPE OF THE SCHEME

An Open ended Fund of Funds Scheme, investing in international funds.

## B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BGF – WMF. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized.

## C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, it is anticipated that the asset allocation will be as follows:

Asset Category	Exposure		Risk Profile
	Minimum	Maximum	
1. Units of BGF – WMF# or other similar overseas mutual fund scheme(s)	80%	100%	High
2. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund	0%	20%	Low to Medium

#in the shares of BGF – WMF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.

In the event of the asset allocation falling outside the range as indicated above, a review and rebalancing will be called for by the Investment Manager within 90 calendar days. Any alteration in the investment pattern will be for a short term on defensive considerations; the intention being at all times to protect the interests of the Unit Holders.

BGF – WMF and the other underlying overseas mutual fund schemes where the Scheme will invest shall be compliant with all provisions of SEBI Circular SEBI/IMD/CIR No7/104753/07 dated September 26, 2007.

## D. WHERE WILL THE SCHEME INVEST?

The Scheme will invest predominantly in units of BGF – WMF. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time.

Money market securities include, but are not limited to, treasury bills, commercial paper of public sector undertakings and private sector corporate entities, reverse repurchase agreements, CBLs, certificates of deposit of scheduled commercial banks and development financial institutions, bills of exchange/promissory notes of public sector and private sector corporate entities (co-accepted by banks), government

securities with unexpired maturity of one year or less and other money market securities as may be permitted by SEBI/RBI regulations.

### • Investment in Short-Term Deposits

Pending deployment of the funds of the Scheme, the AMC may invest funds of the Scheme in short term deposits of scheduled commercial banks, subject to following conditions:

a. The Scheme shall not park more than 15% of its net assets in the short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with the prior approval of the Trustee. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.

b. The Scheme shall not park more than 10% of its net assets in short term deposit(s) with any one scheduled commercial bank including its subsidiaries.

c. The Trustee shall ensure that the funds of the Scheme are not parked in the short term deposits of a bank which has invested in the Scheme.

### • Investment in Overseas Financial Assets/Foreign Securities

The Scheme will invest in the units BGF – WMF and, at the discretion of the Investment Manager, in the units of similar overseas mutual funds, subject to all approvals vide SEBI circular no. SEBI/IMD/CIR No. 7/104753/07 dated September 26, 2007 and all applicable regulations/guidelines/directives/notifications, as may be stipulated by SEBI and RBI from time to time.

## E. WHAT ARE THE INVESTMENT STRATEGIES?

The Scheme will invest predominantly in units of BGF – WMF. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time.

### • Portfolio Turnover

Portfolio turnover is defined as the aggregate value of purchases or sales as a percentage of the corpus of a scheme during a specified period of time. The Scheme is open ended, with subscriptions and redemptions expected on a daily basis, resulting in net inflow/outflow of funds, and on account of the various factors that affect portfolio turnover, it is difficult to give an estimate, with any reasonable amount of accuracy. Therefore, the Scheme has no specific target relating to portfolio turnover.

### Overview of BGF – WMF

BGF – WMF is an Undertaking for Collective Investment in Transferable Securities (UCITS) III Fund approved by Commission for the Supervision of the Financial Sector, Luxembourg, with BlackRock (Luxembourg) S.A. as the management company.

BGF – WMF seeks to maximize capital growth expressed in US dollars. The details of the investment objective of the underlying fund are as follows:

BGF – WMF seeks to maximize total return by investing mostly in the equity securities of mining and metals companies whose predominant economic activity is the production of base metals and industrial minerals such as iron ore and coal. The fund may also hold the equity securities of companies whose predominant economic activity is in gold or other precious metal or mineral mining. The fund does not hold physical gold or metal.

The performance of BGF – WMF (in INR Terms\*) upto October 30, 2009 was as under:

Period	Fund	Benchmark
	BGF - WMF	HSBC Global Mining (cap)
	(CAGR %)	
1-year	71.33%	71.15%
3-year	5.68%	6.67%
5-year	19.29%	18.63%
Since Inception**	17.32%	12.68%

\*Source: Bloomberg

\*\*Inception Date: (Date on which BGF-WMF originated - March 24, 1997)

CAGR - Compounded Annualised Growth Rate

**Past Performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

#### F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of Scheme –

- Open ended Scheme
- Fund of Funds Scheme

(ii) Investment Objective

- Main Objective – Growth
- Investment pattern – Please refer **“How will the Scheme allocate its assets?”**

(iii) Terms of Issue

- Liquidity provisions such as listing, repurchase, redemption. **Please refer, “Section VI. Units and Offer.”**
- Aggregate fees and expenses charged to the Scheme. **Please refer, “Section VII. Fees and Expenses.”**
- Any safety net or guarantee provided – Not applicable.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s) / Option(s) thereunder or the trust or fees and expenses payable or any other change which would modify the Scheme and the Plan(s) / Option(s) thereunder and affect the interests of Unit Holders is carried out unless:

- A written communication about the proposed change is sent to each Unit Holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unit Holders are given an option for a period of 30 days to exit at the prevailing NAV without any exit load.

#### G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The Board adopted Benchmark for comparing the performance of the Scheme is HSBC Global Mining (cap) Index (in INR terms).

The composition of the aforesaid benchmark is such that they are most suited for comparing performance of the Scheme. The Trustee may change the benchmark for the Scheme in future, if benchmark(s) better suited to the investment objective of the Scheme is available at such time.

#### H. WHO WILL MANAGE THE SCHEME?

Dedicated Fund Manager for Overseas Investments	Qualifications	Brief Experience
Mr. Vinit Sambre	B.Com, FCA	Over 10 years experience as detailed under:  July 2007 to till date - Assistant Vice President - DSP BlackRock Investment Managers Pvt. Ltd.  November 2005 to June 2007 - Assistant Vice President - Global Private Client with DSP Merrill Lynch Limited  December 2002 to October 2005 - Sr. Manager - Investment Advisory Services - IL & FS Investsmart Ltd.  June 2000 to December 2002 - Manager - Equity Research & Investment - Unit of India Investment Advisory Services Ltd.  March 1999 to May 2000 - Equity Research Analyst - Kisan Ratilal Choksey Shares & Securities Pvt. Ltd.  April 1998 to February 1999 - Analyst with Credit Rating Information Services of India Limited (CRISIL) on retainership basis.

#### Other schemes managed by the Fund Manager

Mr. Vinit Sambre is also the Dedicated Fund Manager for managing the overseas investments in DSP BlackRock Natural Resources and New Energy Fund; DSP BlackRock World Gold Fund and DSP BlackRock World Energy Fund.

## I. WHAT ARE THE INVESTMENT RESTRICTIONS?

As per the Trust Deed read with the SEBI (MF) Regulations, the following investment restrictions apply in respect of the Scheme at the time of making investments. However, all investments by the Scheme will be made in accordance with its investment objective, investment focus and investment pattern, as described earlier, as well as the SEBI (MF) Regulations, including Schedule VII thereof, as amended from time to time.

1. The Scheme shall not invest its assets other than in schemes of mutual funds, except to the extent of funds required for meeting the liquidity requirements for the purpose of repurchases or redemptions, as disclosed earlier.

2. The Scheme shall not invest in any other fund of funds scheme.

3. The Scheme will not invest in underlying schemes which invest more than 10% of their net assets in unlisted equity shares or equity related instruments.

4. Transfer of investments from one scheme to another scheme in the same mutual fund shall be allowed only if:

a) such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and transfers of unquoted securities will be made as per the policy laid down by the Trustee from time to time; and

b) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

5. Pending deployment of the funds of the Scheme in terms of the investment objective of the Scheme, the Mutual Fund may invest them in short term deposits of scheduled commercial banks, subject to following conditions:

a) The Scheme shall not park more than 15% of its net assets in the short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with the prior approval of the Trustees. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.

b) The Scheme shall not park more than 10% of its net assets in short term deposit(s) with any one scheduled commercial bank including its subsidiaries.

c) The Trustees shall ensure that the funds of the Scheme are not parked in the short term deposits of a bank which has invested in the Scheme.

The above provisions do not apply to term deposits placed as margins for trading in cash and derivative market.

6. No term loans for any purpose may be advanced by the Mutual Fund and the Mutual Fund shall not borrow except to meet temporary liquidity needs of the Scheme for the purpose of repurchase, redemption of Units or payment of interest or dividends to Unit Holders, provided that the Mutual Fund shall not borrow more than 20% of the net assets of the Scheme and the duration of such borrowing shall not exceed a period of 6 months.

7. If any company invests more than 5 % of the NAV of the Scheme then investment made by the Scheme or any other Scheme of the Mutual Fund in that company or its subsidiaries will be disclosed in accordance with the SEBI (MF) Regulations.

8. The Mutual Fund shall get the securities purchased/ transferred in the name of the Mutual Fund on account of the Scheme, wherever the instruments are intended to be of long term nature.

9. The Scheme shall not make any investment in:

a) Any unlisted security of any associate or group company of the sponsor; or

b) Any security issued by way of private placement by an associate or group company of the sponsor; or

c) The listed securities of group companies of the Sponsor, which is in excess of 25% of the net assets.

10. The Scheme will comply with any other regulation applicable to the investments of mutual funds from time to time.

These investment limitations/parameters as expressed (linked to the net asset/net asset value/ capital) shall in the ordinary course apply as at the date of the most recent transaction or commitment to invest, and changes do not have to be effected merely because, owing to appreciation or depreciation in value or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Mutual Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, AMC shall adopt as a priority objective the remedying of that situation, taking due account of the interests of the Unit Holders.

Apart from the Investment Restrictions prescribed under the SEBI (MF) Regulations, internal risk parameters for limiting exposure to a particular scheme may be prescribed from time to time to respond to the dynamic market conditions and market opportunities.

The Trustee/AMC may alter the above stated limitations from time to time, and also to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments in order to achieve its investment objectives.

## J. HOW HAS THE SCHEME PERFORMED?

This being a new Scheme, there is no performance track record. Please refer Section 'Overview of BGF – WMF' in, '**E. What are the investment strategies**', for performance of BGF – WMF, the underlying scheme into which the Scheme will invest.

## SECTION VI - UNITS AND OFFER

This section provides details an investor needs to know for investing in the Scheme.

### A. NEW FUND OFFER (NFO) DETAILS

<p><b>NFO Period</b> (This is the period during which a new Scheme sells its units to the investors.)</p>	<p>NFO opens on: November 23, 2009 NFO closes on: December 18, 2009</p> <p><b>Extension or Termination of NFO Period</b> The Trustee reserves the right to extend the closing date of the NFO period, subject to the condition that the subscription list shall not be kept open for more than 30 (thirty) days or, close the subscription list earlier by giving at least one day prior notice in one daily newspaper.</p>
<p><b>NFO Price</b> (This is the price per unit that the investors have to pay to invest during the NFO.)</p>	<p>The corpus of the Scheme will be divided into Units having an initial value of Rs. 10/-. The Units can be purchased at this price during the NFO period of the Scheme.</p>
<p><b>Minimum Amount for Application in the NFO</b></p>	<p><b>Regular Plan</b> Rs. 5,000/- and multiples of Re. 1/- thereafter</p> <p><b>Institutional Plan</b> Rs. 5 crore and multiples of Re. 1/- thereafter</p>
<p><b>Minimum Target amount</b> (This is the minimum amount required to operate the Scheme and if this is not collected during the NFO period, all investors would be refunded the amount invested without any return. However, if the AMC fails to refund the amount within 6 weeks, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of six weeks from the date of closure of the subscription period.)</p>	<p>The Mutual Fund seeks to collect a minimum subscription amount of Rs. One crore in the Scheme during the NFO Period. In the event this amount is not raised during the NFO Period, the amount collected under the Scheme will be refunded to the applicants as mentioned in the section, 'Refund'.</p>
<p><b>Maximum Amount to be raised</b> (This is the maximum amount which can be collected during the NFO period, as decided by the AMC.)</p>	<p>There is an upper limit (current limit for the Mutual Fund is equivalent to US\$ 600 mn) on the aggregate amount the schemes of the Mutual Fund can invest in overseas securities/units of overseas mutual funds. In the event the aforesaid limit prescribed by SEBI for overseas investments by all schemes of the Mutual Fund put together is expected to be exceeded during the NFO of the Scheme, the NFO may be closed for further subscription.</p>
<p><b>Plans and Options</b></p>	<p><b>Plans:</b></p> <ul style="list-style-type: none"> <li>• Regular Plan</li> <li>• Institutional Plan</li> </ul> <p>Both Plans will have a common portfolio. Investors (subject to eligibility) are free to choose either Plan, according to their requirements, as the Scheme is open ended and allows switching from one Plan to another, subject to prevailing terms of the Plan. <b>Please see section '9. Special facilities available, (iv) (c) Inter-Plan switching' for details.</b></p> <p><b>Options (under each Plan)</b></p> <ul style="list-style-type: none"> <li>• Growth (Option A)</li> <li>• Dividend (Option B) <ul style="list-style-type: none"> <li>• Payout Dividend</li> <li>• Reinvest Dividend</li> </ul> </li> </ul>
<p><b>Dividend Policy</b></p>	<p><b>(i) Growth Option (Option A)</b> This option is suited for investors seeking capital appreciation. The Mutual Fund will not declare any dividends under this Option. The income earned by the Scheme will remain invested in the Scheme and will be reflected in the NAV. If Units under this Option are held for a period of at least one year from the date of acquisition, Unit Holders should get the benefit of long term capital gains tax. Please refer the section "<b>A. Taxation on investing in Mutual Funds</b>" under <b>Clause VIII. Tax &amp; Legal &amp; General Information</b>" in the SAL.</p>

**(ii) Dividend Option (Option B)**

This Option is suited for investors seeking income through dividends declared by the Scheme. Only Unit Holders opting for the Dividend Option (Option B) will receive dividends. The Trustee intends to declare annual dividend comprising substantially of net income and net capital gains. The Trustee, in its sole discretion, may also declare interim dividends.

This Option in turn offers two sub-options i.e. "Payout Dividend" and "Reinvest Dividend", as under:

**• Payout Dividend**

As per the SEBI (MF) Regulations, the Mutual Fund shall despatch dividend proceeds to the Unit Holders within 30 days of declaration of the dividend. Dividends will be paid by cheque, net of taxes, as may be applicable. Unit Holders will also have the option of direct payment of dividend to the bank account. The cheques will be drawn in the name of the sole/first holder and will be posted to the registered address of the sole/first holder as indicated in the original application form. **To safeguard the interest of Unit Holders from loss or theft of dividend cheques, investor should provide the name of their bank, branch and account number in the Application Form. Dividend cheques will be sent to the Unit Holder after incorporating such information.**

**• Reinvest Dividend**

Under this sub-option, Unit Holders may chose to reinvest all of their dividends by way of additional Units of the Scheme, instead of receiving dividend payout. Such additional Units by way of reinvestment of dividends will be at the Applicable NAV on the next Business day after the Record Date. The additional Units issued under this sub-option and held as long term capital asset will get the benefit of long-term capital gains tax if sold after being held for one year. For this purpose, one year will be computed from the date when such additional units are issued.

**Effect of Dividend:** Post declaration of dividend, the NAV of the Units under the Dividend Option will stand reduced by the amount of dividend declared and applicable dividend distribution tax/surcharge/cess/any other statutory levy. Notwithstanding varying rates of statutory levies, the ex-dividend NAV will remain the same for all categories of investors in the Dividend Option, though the number of additional Units received by Unit Holders may vary depending on the category of each Unit Holder. **For details on taxation of dividend please refer the SAI.**

**Notes:**

a) The Trustee intends to declare dividends comprising substantially of net income and net capital gains. It should be noted that the actual distribution of dividends and frequency of distribution will be entirely at the discretion of the Trustee. To the extent the entire net income and realized gains are not distributed it, will remain invested in the Option and reflected in the NAV.

b) An investor on record for the purpose of dividend distributions is an investor who is a Unit Holder as of the Record Date. In order to be a Unit Holder, an investor has to be allocated Units representing receipt of clear funds by the Scheme.

c) Investors should indicate the name of the Scheme and/or Option, clearly in the application form. In case of valid applications received, without indicating the Scheme/Plan and/or Option etc. or where the details regarding Plan and/or Option are not clear or ambiguous, the following defaults will be applied:

<b>If no indication is given under the following</b>	<b>Default</b>
Plan – Regular/Institutional	Regular Plan
Option – Growth/Dividend	Growth
Sub-option – Payout Dividend/Reinvest Dividend	Payout Dividend

d) Investors shall note that once Units are allotted, AMC shall not entertain requests regarding change of Plan/Option, with a retrospective effect. Investors shall also note that any change in dividend sub-option, due to additional investment or on the basis of a request received from the investor, will be applicable to all existing Units in the dividend option of the Scheme.

**Allotment**

**Allotment:** Full allotment will be made to all valid applications received during the NFO Period, within 30 days of the closure of the NFO Period. However, in the event the limits allowed by SEBI to the Mutual Fund for overseas investments are expected to be exceeded during the NFO, the NFO may be closed for further subscription. Allotment to NRIs/FIIs will be subject to RBI approval, if required. **For details please refer Section, 'B. 7. Allotment.'**

**Note:** Where the Scheme name as written on the application form and on the payment instrument differs, the proceeds may, at the discretion of the AMC be allotted in the Scheme as mentioned in the application form.

<b>Account Statement</b>	An account statement will be sent by ordinary post and/or electronic mail to each Unit Holder stating the number of Units purchased not later than 30 days from the close of the NFO Period of the Scheme. The Account Statement shall be non-transferable. Despatch of account statements to NRIs/FIIs will be subject to RBI approval, if required.
<b>Refund</b>	<ul style="list-style-type: none"> <li>• If the Scheme fails to collect the minimum subscription amount of Rs. One Crore, the Mutual Fund shall be liable to refund the money to the applicants.</li> <li>• Refund of subscription money to applicants whose applications are invalid for any reason whatsoever, will commence immediately after the allotment process is completed.</li> <li>• Refunds will be completed within six weeks of the closure of the NFO Period. If the Mutual Fund refunds the amount after six weeks, interest as specified by SEBI (Currently at 15% per annum) shall be paid by the AMC. Refund orders will be marked "A/c. Payee only" and drawn in the name of the applicant in the case of a sole applicant and in the name of the first applicant in all other cases. All refund cheques will be mailed by registered post or as per the applicable rules. <b>As per the directives issued by SEBI, it is mandatory for Applicants to mention their bank account numbers in their applications for purchase of Units.</b></li> </ul>
<b>Who can invest?</b> (This is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile.)	<p>The following persons (subject to, wherever relevant, purchase of units of mutual funds, being permitted under respective constitutions, and relevant statutory regulations) are eligible and may apply for subscription to the Units of the Scheme:</p> <ul style="list-style-type: none"> <li>• Resident Adult Individuals, either singly or jointly (not exceeding three)</li> <li>• Minors through parent/legal guardian</li> <li>• Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals whether incorporated or not and societies registered under the Societies Registration Act, 1860 (so long as the purchase of Units is permitted under the respective constitutions)</li> <li>• Religious, Charitable and Private Trusts, under the provisions of 11(5) of Income Tax Act, 1961 read with Rule 17C of Income Tax Rules, 1962 (subject to receipt of necessary approvals as "Public Securities", where required)</li> <li>• Trustee of private trusts authorized to invest in mutual fund Schemes under the Trust Deed</li> <li>• Partnership Firms</li> <li>• Karta of Hindu Undivided Family (HUF)</li> <li>• Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions</li> <li>• NRIs/Persons of Indian Origin residing abroad on full repatriation basis (subject to RBI approval, if any) or on non-repatriation basis</li> <li>• Foreign Institutional Investors (FIIs) registered with SEBI on full repatriation basis (subject to RBI approval, if any)</li> <li>• Army, Air Force, Navy and other para-military funds</li> <li>• Scientific and Industrial Research Organisations</li> <li>• International Multilateral Agencies approved by the Government of India</li> <li>• Non-Government Provident/Pension/Gratuity funds as and when permitted to invest</li> <li>• Others who are permitted to invest in the Scheme as per their respective constitutions</li> <li>• The AMC (No fees shall be charged on such investments).</li> </ul> <p>In the Institutional Plan of DSPBRWMF only the following persons, subject to, wherever relevant, purchase units of mutual funds being permitted under their respective constitutions, and relevant statutory regulations are eligible and may apply for subscription to the Units:</p> <ul style="list-style-type: none"> <li>• Banking Company as defined under the Banking Regulation Act, 1949</li> <li>• Public Financial Institution as defined under the Companies Act, 1956</li> <li>• Insurance Company registered with the Insurance Regulatory and Development Authority</li> </ul>

<p><b>Who can invest?</b> (This is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile.)</p>	<p>The following persons (subject to, wherever relevant, purchase of units of mutual funds, being permitted under respective constitutions, and relevant statutory regulations) are eligible and may apply for subscription to the Units of the Scheme:</p> <ul style="list-style-type: none"> <li>• Resident Adult Individuals, either singly or jointly (not exceeding three)</li> <li>• Minors through parent/legal guardian</li> <li>• Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals whether incorporated or not and societies registered under the Societies Registration Act, 1860 (so long as the purchase of Units is permitted under the respective constitutions)</li> <li>• Religious, Charitable and Private Trusts, under the provisions of 11(5) of Income Tax Act, 1961 read with Rule 17C of Income Tax Rules, 1962 (subject to receipt of necessary approvals as “Public Securities”, where required)</li> <li>• Trustee of private trusts authorized to invest in mutual fund Schemes under the Trust Deed</li> <li>• Partnership Firms</li> <li>• Karta of Hindu Undivided Family (HUF)</li> <li>• Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions</li> <li>• NRIs/Persons of Indian Origin residing abroad on full repatriation basis (subject to RBI approval, if any) or on non-repatriation basis</li> <li>• Foreign Institutional Investors (FIIs) registered with SEBI on full repatriation basis (subject to RBI approval, if any)</li> <li>• Army, Air Force, Navy and other para-military funds</li> <li>• Scientific and Industrial Research Organisations</li> <li>• International Multilateral Agencies approved by the Government of India</li> <li>• Non-Government Provident/Pension/Gratuity funds as and when permitted to invest</li> <li>• Others who are permitted to invest in the Scheme as per their respective constitutions</li> <li>• The AMC (No fees shall be charged on such investments).</li> </ul> <p>In the Institutional Plan of DSPBRWMF only the following persons, subject to, wherever relevant, purchase units of mutual funds being permitted under their respective constitutions, and relevant statutory regulations are eligible and may apply for subscription to the Units:</p> <ul style="list-style-type: none"> <li>• Banking Company as defined under the Banking Regulation Act, 1949</li> <li>• Public Financial Institution as defined under the Companies Act, 1956</li> <li>• Insurance Company registered with the Insurance Regulatory and Development Authority</li> <li>• Foreign Institutional Investors and Sub accounts registered with SEBI</li> <li>• Pension Funds</li> <li>• Portfolio Managers registered under the SEBI (Portfolio Managers) Regulations, 1993</li> <li>• Non-Banking Finance Companies registered with RBI</li> <li>• Registered Provident Funds</li> <li>• Army, Air Force, Navy and other para-military funds</li> <li>• International Multilateral Agencies approved by the Government of India.</li> </ul> <p>In terms of the extant SEBI (MF) Regulations, no mutual fund scheme, including an FOF scheme, is permitted to subscribe to the Units under this Scheme.</p> <p><b>Note:</b> A minor Unit Holder, on becoming major, may inform the Registrar about attaining majority, and provide his specimen signature duly authenticated by his banker as well as his details of bank account and a certified true copy of the PAN card, to enable the Registrar to update his records and allow him to operate the account in his own right.</p>
<p><b>Where can you submit filled up applications?</b></p>	<p>Applications can be submitted at any of the official points of acceptance of transactions, the addresses of which are given at the end of this SID. Investors can also submit their applications at the Registrar’s office at Rayala Towers, Tower I, 3rd Floor, 158 Anna Salai, Chennai – 600 002. Tel: 044 – 2852 1596/0516; Fax: 044 – 4203 2952. Investors can log on to <a href="http://www.camsonline.com">www.camsonline.com</a> for details of various offices/ISCs of Registrar.</p>
<p><b>How to Apply?</b></p>	<p>Please refer to the SAI and application form for instructions.</p>

<b>Listing and Transfer of Units</b>	<p>The Scheme is open ended and the Units are not proposed to be listed on any stock exchange. However, the Mutual Fund may, at its sole discretion, list the Units on one or more Stock Exchanges at a later date, and thereupon the Mutual Fund will make suitable public announcement to that effect.</p> <p>The Mutual Fund will offer and redeem Units on a continuous basis during the Continuous Offer Period.</p> <p>Units of the Scheme shall be non-transferable, however, if a person becomes a holder of Units consequent to an operation of law, or upon enforcement of a pledge, the Mutual Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units, and subject to completion of KYC formalities, if applicable. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Mutual Fund subject to production of satisfactory evidence.</p>
<b>Special facilities available during the NFO</b>	<p>Switching - A switch has the effect of redemption from one scheme/plan/option and purchase in the other scheme/plan/option to which the switching has been done. During the NFO Period, Unit Holders in the various schemes of the Mutual Fund have the option of switching into the Scheme and the application for switch can be submitted only at the offices of the AMC, the Collection Centres and the Investor Service Centres.</p>
<b>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</b>	<p>Not Applicable.</p>
<b>Suspension of Sale/Switches into the Scheme under special circumstances</b>	<p>The AMC/Trustee reserves the right to temporarily suspend subscriptions in/switches into the Scheme, if the limits prescribed by SEBI for overseas investments by the Mutual Fund are exceeded/expected to be exceeded. The present limit allowed by SEBI for overseas investments is US\$ 600 mn for all schemes of the Mutual Fund put together.</p>
<b>Restrictions, if any, on the right to freely retain or dispose of units being offered</b>	<p>The Trustee may, in the general interest of Unit Holders, keeping in view the unforeseen circumstances/unusual market conditions, limit the total number of Units which may be redeemed on any Business Day to 5% of the total number of Units then in issue under the Scheme (or such higher percentage as the Trustee may determine).</p> <p>Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Redemption Price of the Business Day on which the redemption is made. Under such circumstances, to the extent multiple redemption requests are received at the same time on a single Business Day, redemptions will be made on a pro-rata basis, based on the size of each redemption request; the balance amount being carried forward for redemption to the next Business Day(s).</p> <p>Also, in the event of an order being received from any regulatory authority/body, directing attachment of the Units of any investor, redemption of Units will be restricted in due compliance of such order.</p>

## B. ONGOING OFFER DETAILS

### 1. Continuous/Ongoing Offer Period

(This is the date from which the Scheme will reopen for subscriptions/redemptions after the closure of the NFO period)

The Scheme will reopen for subscription/redemption within 30 days of the date of Closure of the NFO.

### 2. Minimum amount for Application/Redemption

Minimum amount for Application	Regular Plan	Institutional Plan
▪ <b>First Purchase</b>	Rs. 5,000/- and multiples of Re. 1/- thereafter	Rs. 5 crore and multiples of Re. 1/- thereafter
• <b>Subsequent purchase</b>	Rs. 1,000/- and multiples of Re. 1/- thereafter	Rs. 1,000/- and multiples of Re. 1/- thereafter
• <b>SIP Purchase</b> (Applicable only in Regular Plan during Continuous Offer)	Rs. 1,000/- and multiples of Re. 1/- thereafter	N.A.
<b>Minimum amount for Redemption</b>	Rs. 500/-	Rs. 500/-

### 3. Ongoing price for subscription (Purchase Price)

(This is the price you need to pay for purchase/switch-in)

The Purchase Price of a Unit will be the Applicable NAV per Unit, as at the close of the Business Day for which NAV is declared.

Purchase Price = Applicable NAV

### 4. Ongoing price for redemption (sale) /switch outs (to other Schemes/plans of the Mutual Fund)/Inter-Plan switching by investors (Redemption Price)

(This is the price you will receive for redemptions/switch outs)

Redemption Price of Units will be calculated on the basis of the Applicable NAV, subject to the Exit Load applicable.

Redemption Price = Applicable NAV x (1 - Exit Load)

Illustration:

Say, Applicable NAV = Rs. 12.0000 and the Exit Load is 0.50%,  
Redemption Price =  $12 \times (1 - 0.005) = \text{Rs. } 11.9400$ .

**For details on load structure please see, Section 'VII. Fees and Expenses, C. Load Structure.'**

The Mutual Fund shall ensure that the Redemption Price is not lower than 93% of the NAV, provided that the difference between the Redemption Price and Purchase Price of the Unit shall not exceed the permissible limit of 7% of the Purchase Price, as provided under SEBI (MF) Regulations.

### 5. Applicable NAV and Cut-off time

Applicable NAV is the Net Asset Value per Unit at the close of the Business Day on which a valid application is accepted and time stamped. An Application will be considered accepted on a Business Day, subject to it being complete in all respects and received and time stamped upto the relevant cut-off time

mentioned below, at any of the official points of acceptance of transactions. Where an application is received and the time stamping is done after the relevant cut-off time the request will be deemed to have been received on the next Business Day. For applications received via post or courier at any of the centres, the date and time of receipt of the post or courier will not be considered for reckoning the application as having been accepted. An application will be considered accepted only when it is time stamped by the centre.

However, in respect of valid applications with outstation cheques/demand drafts not payable at par at the place where the application is received and time-stamped, closing NAV of the day on which the cheque/demand draft is credited shall be applicable.

#### Cut-off time

(This is the time before which your application (complete in all respects) should reach the official points of acceptance)

#### (i) For Purchase and Switch-in:

Where the application is received on any Business Day at the official points of acceptance of transaction along with a local cheque or a demand draft payable at par at the place of submission of the application:

- Upto 3.00 p.m. – NAV of the same day
- After 3.00 p.m. – NAV of the next Business Day

#### (ii) For Redemption/Switch-out:

Where the application is received on any Business Day at the official points of acceptance of transactions:

- Upto 3.00 p.m. – NAV of the same day
- After 3.00 p.m. – NAV of the next Business Day

**Note for switching:** Valid switch applications will be considered for processing on the earliest day which is a Business Day for both the 'Switch out' scheme and the 'Switch in' scheme. Applications for 'switch in' shall be treated as purchase applications and the Applicable NAV based on the cut off time for purchase shall be applied. Applications for switch out shall be treated as redemption applications and the Applicable NAV based on the cut off time for redemption shall be applied.

### 6. Where can the applications for redemption/ switch-out be submitted?

All transaction requests can be submitted at any of the official points of acceptance of transactions, the addresses of which are given at the end of this SID.

### 7. Allotment

Full allotment will be made to all valid applications received. Allotment to NRIs/FIIs will be subject to RBI approval, if required. Subject to the SEBI (MF) Regulations, the Trustee may reject any application received in case the application is found invalid/incomplete or for any other reason in the Trustee's sole discretion. All allotments will be provisional, subject to realization of payment instrument and subject to the AMC having been reasonably satisfied about receipt of clear funds. Any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC. In case of cheque returns, the Mutual Fund will send

the copy of the returned cheque and bank return memo by normal post within 15 days of the Registrar having received, at its registered office, the physical and the return memo. The Mutual Fund will not be responsible for any loss or damage to the applicant on account of any delay in informing him/her/it about the return of the cheque, where such delay is caused by the clearing mechanisms of banks and clearing houses involved in realization of cheques.

It is mandatory for NRIs to attach a copy of the payment cheque/ FIRC/Debit Certificate to ascertain the repatriation status of the amount invested. NRI applicants should also clearly tick on account type as NRE or NRO or FCNR to determine the repatriation status of the investment amount. The AMC and the Registrar may ascertain the repatriation status purely based on the details provided in the application form under 'Investment and payment details' and will not be liable for any incorrect information provided by the applicants. Applicants will have to coordinate with their authorized dealers and banks to repatriate the investment amount as and when needed. All applications and/or refunds that are rejected for any reason whatsoever will be returned by normal post within 15 days to the address as mentioned by the applicant. The Mutual Fund reserves the right to recover from an investor any loss caused to the Schemes on account of dishonour of cheques issued by him/her/it for purchase of Units.

#### **8. Minimum balance to be maintained and consequences of non maintenance**

The minimum balance to be maintained at all times in the Scheme shall be Rs. 5000/-.

The Mutual Fund may, at its discretion and without any notice, redeem the balance Units in the Scheme (in a particular folio), if the value of such balance Units falls below Rs. 5000/- in the case of Regular Plan and Rs. 50,00,000/- in case of Institutional Plan and not less than 6 months have elapsed since his/her/its first investment in the relevant Plan. If an investor makes a redemption request immediately after purchase of Units, the Mutual Fund shall have the right to withhold the redemption request until such time as the Mutual Fund ensures that the amount remitted by the investor (for purchase of Units) is realized and that the proceeds have been credited to the Scheme's Account. However, this is only applicable if the value of redemption is such that some or all of the freshly purchased Units may have to be redeemed to effect the full redemption.

#### **9. Special facilities available**

##### **(i) Systematic Investment Plan (SIP)**

Investors can, during the Continuous Offer period, benefit by investing specific Rupee amounts periodically for a continuous period through SIP. SIP allows investors to invest a fixed amount of Rupees on specific dates every month or quarter by purchasing Units of the Scheme at the Purchase Price prevailing at such time.

Investors can enroll themselves for SIP (minimum 12 installments) by ticking the appropriate box in the application form and filling up the relevant SIP form specifying the amount, period and SIP date as mentioned below:

(a) where a weekly SIP is opted for, the SIP date shall be the 1st, 7th, 14th and 21st, for the period concerned.

(b) where a monthly SIP is opted for, the SIP Date shall be either of 1st, 7th, 14th or 21st, as the case may be, of the month concerned and

(c) where a quarterly SIP is opted for, the SIP Date shall be either of 1st, 7th, 14th or 21st, as the case may be, of the last month of the rolling quarter concerned.

Investors can opt for the SIP facility through various modes of payment, viz. 'post dated cheques', ECS Debit', 'auto debit', 'standing instructions with banks', or any other facility as may be introduced by the AMC from time to time. However, AMC reserves the rights to discontinue any existing payment facility without any prior notice and in such event, AMC will discontinue future SIPs under the said facility and will inform the investors via normal post.

Where the SIP facility is started by way of post dated cheques, the first cheque may be of a date earlier than the SIP date and the AMC may at its discretion based on processing capability, process the first transaction under SIP on a date before the SIP date. If any cheque submitted under an SIP, bears a date different from the SIP date opted for by the investor concerned, and such date succeeds the relevant SIP date, the application is liable to be rejected. However, the Mutual Fund may, at its discretion, process such SIP cheque on the immediately succeeding 1st, 7th, 14th or 21st, of the month concerned/ succeeding quarter, as the case may be.

The AMC may change the terms and conditions for SIP from time to time, due to changing market and operational conditions. Investors are advised to check the latest terms and conditions from any of the offices of the AMC, before investing. Also, terms and conditions of various payment facilities will be mentioned in the relevant SIP form.

Units will be allotted at the Applicable NAV as on the SIP Date opted for by the investor. Where such SIP Date is not a Business Day, Units will be allotted at the Applicable NAV of the immediately succeeding Business Day.

On receipt of the SIP form, the Registrar will send a letter to the Unit Holder confirming the registration details of SIP. Also, the first account statement under SIP shall be issued within 10 working days of the initial investment. For details on provision pertaining to issue of account statement, **please see section, '10. Account Statement.'**

An investor will have the right to discontinue the SIP any time he/she/it so desires, subject to giving 30 days prior notice to the Registrar.

Illustrated below is the mechanism of an SIP, using hypothetical figures:

“Suppose an investor desires to invest Rs. 1000/- in the Scheme on a monthly basis starting April, he/she/it could opt for a monthly SIP. In this instance, he/she/it will have to invest a minimum total amount of Rs. 12,000/- through twelve installments of Rs. 1000/- each, dated, say, as of the 1st of every month, from April till March.

Month	Amount invested (Rs.)	Applicable NAV on the date of installment (Rs.)	No. of Units Purchased
I	1000	12.0000	83.333
II	1000	15.0000	66.667
III	1000	11.0000	90.909
IV	1000	13.0000	76.923
V	1000	14.0000	71.429
VI	1000	15.0000	66.667
VII	1000	13.0000	76.923
VIII	1000	14.0000	71.429
IX	1000	16.0000	62.500
X	1000	15.0000	66.667
XI	1000	11.0000	90.909
XII	1000	12.0000	83.333
<b>TOTAL</b>	<b>12000</b>		<b>907.689</b>

Average cost per Unit = Rs.13.2203 (Rs.12,000/907.689 Units).

**Investors may note that the AMC/Trustee reserves the right to terminate the SIP without any notice, if the limits prescribed by SEBI for overseas investments are exceeded/expected to be exceeded (current limit for the Mutual Fund is equivalent to US\$ 600mn.)**

#### (ii) Systematic Withdrawal Plan (SWP)

During the Continuous Offer, a Unit Holder who has a minimum balance of Rs. 25,000/- in the Scheme (in a particular folio) may, through SWP, receive regular payments by way of withdrawals from the Scheme (in the said folio) on a weekly, monthly or quarterly basis and the request should be for at least 6 such withdrawals. A Unit holder may avail of SWP by ticking the appropriate box in the application form and filling up the SWP form, specifying the 'SWP Date' and period. The SWP enrolment will be registered within 3 days of receipt at the office of the Registrar in Chennai. Where the mode of holding is "any one or survivor", any of the joint holders may issue an SWP instruction, as above, and such instruction shall be binding on all the joint owners.

To start an SWP, the Unit Holder should submit the SWP form at least 7 days prior to the first desired SWP date. To discontinue the SWP, the Unit Holder should provide at least 30 days written notice to the Registrar at its office in Chennai.

A Unit Holder who opts for an SWP has the choice of withdrawing (i) a fixed amount or (ii) an amount equal to the periodic appreciation on his/her/its investment in the Scheme, as detailed below:

##### i) Fixed Amount

Under this alternative, a Unit Holder may withdraw a fixed amount of at least Rs. 1000/- per transaction and the 'SWP Date' for the withdrawal will be as under. However, the first withdrawal may be of a date earlier than the SWP Date and the AMC may at its discretion based on processing capability, process the first transaction under SWP on a date before the SWP Date.

(a) where a weekly SWP is opted for, the SWP Date shall be the 1st, 7th, 14th and 21st, for the period concerned

(b) where a monthly SWP is opted for, the SWP Date shall be the 1st, 7th, 14th or 21st, as the case may be, of the month concerned and

(c) where a quarterly SWP is opted for, the SWP Date shall be the 1st, 7th, 14th or 21st, as the case may be, of the last month of the rolling quarter concerned.

##### ii) Appreciation

Under this alternative, a Unit Holder may withdraw on a weekly, monthly or quarterly basis, an amount equal to the weekly, monthly or quarterly appreciation, as the case may be, on his/her/its investment in the Scheme, provided the appreciation is at least Rs. 1000/-. Therefore, the number of Units redeemed will be in proportion to the appreciation in investment over the week, month or quarter concerned, as the case may be. Where, in any week, month or quarter, there is no appreciation in investment, or the appreciation is less than Rs. 1000/-, the withdrawal, as mentioned above, will not be carried out.

The 'SWP Date' under this alternative will be as under. However, the first withdrawal may be of a date earlier than the SWP Date and the AMC may at its discretion based on processing capability, process the first transaction under SWP on a date before the SWP Date.

(a) where a weekly SWP is opted for, the SWP Date shall be the 1st, 7th, 14th and 21st, for the period concerned

(b) where a monthly SWP is opted for, the SWP Date shall be the 1st, 7th, 14th or 21st, as the case may be, of the month concerned and

(c) where a quarterly SWP is opted for, the SWP Date shall be the 1st, 7th, 14th or 21st, as the case may be, of the last month of the rolling quarter concerned.

In case the SWP Date happens to be a non-Business Day, the transaction will be processed on the immediately succeeding Business Day. A Unit Holder will have the right to discontinue/modify the SWP any time he/she/it so desires, subject to giving 30 days prior notice to the Registrar. The Mutual Fund may terminate the SWP, if all the Units concerned are liquidated or withdrawn from the account or pledged or upon the Mutual Fund's receipt of notification of death or incapacity of the Unit Holder. In addition to the above, the Mutual Fund may, at its discretion and without any notice, redeem the balance Units in the Scheme (in a particular folio) if the value of the balance Units in the Scheme (in a particular folio) falls below Rs. 5000/- and at least 6 months have elapsed since his/her/its first investment in the Scheme. The Investment Manager may change the rules relating to this facility from time to time.

Illustrated below is the mechanism of an SWP, using hypothetical figures. For easy understanding of the investor, the illustrations have been worked out assuming nil exit load.

(i) Fixed Amount

Suppose a Unit Holder desires to withdraw a fixed amount of Rs. 2000/- from the Scheme on the 1st of each month, for a period of 6 months starting September, he/she/it could opt for a monthly SWP as follows:

Date	Opening Balance of Units	Redemption Price on the Date of Redemption (Rs.)	Amount Redeemed (Rs.)	No. of Units Redeemed	Closing Balance of Units
	(a)	(b)	(c)	(d) = (c/b)	(e) = (a-d)
1st Sep	5000.000	22.0000	2,000.00	90.909	4909.091
1st Oct	4909.091	22.3000	2,000.00	89.686	4819.405
1st Nov	4819.405	22.9500	2,000.00	87.146	4732.259
1st Dec	4732.259	23.2500	2,000.00	86.022	4646.237
1st Jan	4646.237	23.5800	2,000.00	84.818	4561.419
1st Feb	4561.419	24.0500	2,000.00	83.160	4478.259

(ii) Appreciation

Suppose a Unit Holder who has invested 5000 Units in the Scheme, the value of which at an NAV of Rs. 22.0000 is Rs. 110,000.00 on 1st August, desires to withdraw the monthly appreciation on such investment for a period of 6 months starting 1st September, he/she/it could opt for a monthly SWP, as under:

Date	Opening Balance of Units	NAV on the Date of Redemption (Rs.)	Value on the Date of Redemption (Rs.)	Amount Redeemed (Rs.)	No. of Units Redeemed	Closing Balance of Units	Value after the Redemption (Rs.)
	(a)	(b)	(c) = (a*b)	(d) = (c- Rs. 110,000)	(e) = (d/b)	(f) = (a-e)	(g) = (f)*(b)
1st Sep	5,000.000	22.3000	111,500.00	1,500.00	67.265	4,932.735	110,000.00
1st Oct	4,932.735	22.9500	113,206.28	3,206.28	139.707	4,793.028	110,000.00
1st Nov	4,793.028	23.2500	111,437.91	1,437.91	61.846	4,731.183	110,000.00
1st Dec	4,731.183	23.5800	111,561.29	1,561.29	66.212	4,664.970	110,000.00
1st Jan	4,664.970	24.0500	112,192.54	2,192.54	91.166	4,573.805	110,000.00
1st Feb	4,573.805	24.5200	112,149.69	2,149.69	87.671	4,486.134	110,000.00

(iii) Systematic Transfer Plan (STP)

During the Continuous Offer, a Unit Holder who has a minimum balance of Rs. 25,000/- in the Scheme (in a particular folio) may transfer, through STP, part of his/her/its investment in the Scheme (in the said folio) into any other scheme of the Mutual Fund on a weekly, monthly or quarterly basis, and the request should be for at least 6 such transfers. The transfer will be effected by way of a switch, i.e. redemption of Units from the Scheme and investment of the proceeds thereof, in the other scheme, at the then prevailing terms of both schemes. Therefore, all provisions pertaining to Inter-scheme switching will apply to an STP **(Please refer to "Switching" for detailed provisions on switching)**. Also, provisions pertaining to Entry and Exit Load in STP transaction will be same as applicable for purchase or redemption of investment made through SIP. All transactions by way of STP shall, however, be subject to the terms (other than minimum application amount) of the target scheme.

A Unit Holder may avail of STP by ticking the appropriate box in the application form and filling up the STP form, specifying the 'STP Date' and period and the STP enrolment will be registered within seven days of receipt at the office of the Registrar in Chennai. Where the mode of holding is "Any one or survivor", any of the joint holders may issue an STP instruction, as above, and such instruction shall be binding on all the joint owners.

To start an STP, the Unit Holder should submit the STP form at least 7 days prior to the desired STP date. To discontinue the STP, the Unit Holder should provide at least 30 days written notice to the Registrar at its office in Chennai.

A Unit Holder who opts for an STP has the choice of switching (i) a fixed amount or (ii) an amount equal to the periodic appreciation on his/her/its investment in the Scheme from which the transfer is sought, as detailed below:

i) Fixed Amount

Under this alternative, a Unit Holder may switch a fixed amount of at least Rs. 1000/- per transaction and the 'STP Date' for the switch will be as under. However, the first transfer may be of a date earlier than the STP Date and the AMC may at its discretion based on processing capability, process the first transaction under STP on a date before the STP Date.

(a) where a weekly STP is opted for, the STP Date shall be the 1st, 7th, 14th and 21st, for the period concerned

(b) where a monthly STP is opted for, the STP Date shall be the 1st, 7th, 14th or 21st, as the case may be, of the month concerned and

(c) where a quarterly STP is opted for, the STP Date shall be the 1st, 7th, 14th or 21st, as the case may be, of the last month of the rolling quarter concerned.

ii) Appreciation

Under this alternative, a Unit Holder may switch on a weekly, monthly or quarterly basis, an amount equal to the weekly, monthly or quarterly appreciation, as the case may be, on his/her/its investment in the Scheme from which transfer is sought, provided the appreciation is at least Rs. 1000/-. Therefore, the number of Units transferred will be in proportion to the appreciation in investment over the week, month or quarter concerned, as the case may be. Where, in any week, month or quarter, there is no appreciation in investment, or the appreciation is less than Rs. 1000/-, the switch, as mentioned above, will not be carried out.

The 'STP Date' under this alternative will be as under. However, the first transfer may be of a date earlier than the STP Date and the AMC may at its discretion based on processing capability, process the first transaction under STP on a date before the STP Date.

(a) where a weekly STP is opted for, the STP Date shall be the 1st, 7th, 14th and 21st, for the period concerned

(b) where a monthly STP is opted for, the STP Date shall be the 1st, 7th, 14th or 21st, as the case may be, of the month concerned and

(c) where a quarterly STP is opted for, the STP Date shall be the

1st, 7th, 14th or 21st, as the case may be, of the last month of the rolling quarter concerned.

In case the STP Date happens to be a non-Business Day, the transaction will be processed on the day which is the immediately succeeding Business Day for both the schemes. The Mutual Fund may terminate the STP, if all the Units concerned are liquidated or withdrawn from the account or pledged or upon the Mutual Fund's receipt of notification of death or incapacity of the Unit Holder. In addition to the above, the Mutual Fund may, at its discretion and without any notice, redeem the balance Units in the Scheme (in a particular folio) if the value of the balance Units in the Scheme (in that particular folio) falls below Rs. 5000/- in the case of Regular Plan and Rs. 50,00,000 in the case of Institutional Plan, and at least 6 months have elapsed since his/her/its first investment in the Scheme.

The Investment Manager may change the rules relating to this facility from time to time. Unit Holders are requested to read the SID of the respective schemes to which STPs are requested before indicating the choice of STP.

**The AMC/Trustee reserves the right to terminate the STP into the Scheme without any notice, if the limits prescribed by SEBI for overseas investments by the Mutual Fund are exceeded/expected to be exceeded (current limit for the Mutual Fund is equivalent to US\$ 600 mn.).**

Illustrated below is the mechanism of an STP, using hypothetical figures. For easy understanding of the investor, the illustrations have been worked out assuming nil exit load.

(i) Fixed Amount

Suppose a Unit Holder desires to transfer a fixed amount of Rs. 2,000/- from DSP BlackRock Opportunities Fund (DSPBROF) to the Scheme for a period of 6 months on the 1st of each month starting September, he/she/it could opt for a monthly STP as follows:

**DSPBROF**

Date	Opening Balance of Units	Redemption Price on the Date of Transfer (Rs.)	Amount Redeemed (Rs.)	No. of Units Redeemed	Closing Balance of Units
	(a)	(b)	(c)	(d) = (c/b)	(e) = (a-d)
1st Sep	5000.000	22.000	2,000.00	90.909	4909.091
1st Oct	4909.091	22.300	2,000.00	89.686	4819.405
1st Nov	4819.405	22.950	2,000.00	87.146	4732.259
1st Dec	4732.259	23.250	2,000.00	86.022	4646.237
1st Jan	4646.237	23.580	2,000.00	84.818	4561.419
1st Feb	4561.419	24.050	2,000.00	83.160	4478.259

**DSPBRWMF**

Date	Amount Invested (Rs.)	Purchase Price on the Date of Transfer (Rs.)	No. of Units Allotted	Closing Balance of Units
	(f)	(g)	(h) = (f/g)	(i)
1st Sep	2,000.00	20.0000	100.000	100.000
1st Oct	2,000.00	20.2000	99.010	199.010
1st Nov	2,000.00	20.5500	97.324	296.334
1st Dec	2,000.00	20.9800	95.329	391.662
1st Jan	2,000.00	21.2500	94.118	485.780
1st Feb	2,000.00	21.5400	92.851	578.631

(ii) Appreciation

Suppose a Unit Holder who has invested 5000 Units in DSPBROF, the value of which at an NAV of Rs. 22.000 is Rs. 110,000.00 on 1st August, desires to transfer the monthly appreciation on such investment to the Scheme for a period of 6 months starting 1st September, he/she/it could opt for a monthly STP as follows:

**DSPBROF**

Date	Opening Balance of Units	NAV on the Date of Transfer (Rs.)	Value on the Date of Transfer (Rs.)	Amount Redeemed (Rs.)	No. of Units Redeemed	Closing Balance of Units	Value after the Transfer (Rs.)
	(a)	(b)	(c) = (a*b)	(d)= (c- Rs. 110,000)	(e) = (d/b)	(f) = (a-e)	(g) = (f)*(b)
1st Sep	5,000.000	22.300	111,500.000	1,500.00	67.265	4,932.735	110,000.00
1st Oct	4,932.735	22.950	113,206.268	3,206.27	139.707	4,793.028	110,000.00
1st Nov	4,793.028	23.250	111,437.901	1,437.90	61.845	4,731.183	110,000.00
1st Dec	4,731.183	23.580	111,561.295	1,561.30	66.213	4,664.970	110,000.00
1st Jan	4,664.970	24.050	112,192.529	2,192.53	91.165	4,573.805	110,000.00
1st Feb	4,573.805	24.520	112,149.699	2,149.70	87.671	4,486.134	110,000.00

**DSPBRWMF**

Date	Opening Balance of Units	Amount Invested (Rs.)	Purchase Price on the Date of Transfer (Rs.)	No. of Units Allotted	Closing Balance of Units
	(h)	(i)	(j)	(k) = (i/j)	(l)
1st Sep	5,000.00	1,500.00	20.0000	75.000	5,075.000
1st Oct	5,075.00	3,206.27	20.2000	158.727	5,233.727
1st Nov	5,233.73	1437.90	20.5500	69.971	5,303.698
1st Dec	5,303.70	1,561.30	20.9800	74.418	5,378.116
1st Jan	5,378.12	2,192.53	21.2500	103.178	5,481.294
1st Feb	5,481.29	2,149.70	21.5400	99.800	5,581.094

**Note:**

(i) Please note that the provisions pertaining to SIP shall apply only in respect of the Regular Plan of the Scheme.

(ii) SWP and STP facilities are available/applicable to investors in each plan of the Scheme.

**(iv) Switching**

A switch has the effect of redemption from one scheme/plan/option and purchase in the other scheme/plan/option to which the switching has been done. During the Continuous Offer, Unit Holders can switch their Units in the Scheme into any other scheme of the Mutual Fund (i.e. switch out) and investors can switch their Units in any other scheme of the Mutual Fund into the Scheme (i.e. switch in).

To effect a switch, a Unit Holder must provide clear instructions. Such instructions may be provided in writing or by completing the transaction slip/form attached to the account statement or telephonically, by providing PIN number. The switch request can be made for any amount of Rs. 500/- or more. A Unit Holder may request for switch of a specified amount or a specified number of Units only. If the Unit Holder has specified both the amount (in Rs.) and the number of Units, switch out of units will be carried out based on the number of units specified by the Unit Holder.

Valid switch applications received and time-stamped upto the relevant cut-off time on any Business Day will be considered accepted on that Business Day, subject to the request being complete in all respects and provided the day is a Business Day for both the switch in and switch out schemes. When a switching request is received after the relevant cut - off time,

the request will be deemed to have been received on the next day which is a Business Day for both the schemes. The switch will be effected by way of redemption of Units of the relevant scheme/plan/option and reinvestment of the redemption proceeds in the other scheme/plan/option selected by the Unit Holder on the prevailing terms of the said scheme/plan/option. Applications for 'switch-in' shall be treated as purchase applications and the Applicable NAV based on the cut-off time for purchase shall be applied. Applications for 'Switch-out' shall be treated as redemption applications and the Applicable NAV based on the cut off time for redemption shall be applied. Investors may note that no entry load will be levied on direct applications for switch-in transactions in the Scheme.

All allotments will be provisional, subject to realization of payment instrument and subject to the AMC having been reasonably satisfied that the Mutual Fund has received clear funds. Any redemption or switch-out transaction in the interim is liable to be rejected at the sole discretion of the AMC.

An account statement reflecting the new holding will be dispatched to the Unit Holder within 3 Business Days of the completion of the switch transaction. For details on provision pertaining to dispatch of Account Statement, **please see, '10. Account Statement.'**

#### **(a) Inter-Scheme Switching**

Unit Holders will have the option of switching all or part of their investment in the Scheme to any other scheme(s) established by the Mutual Fund, which is/are available for investment at that time. The switch will be effected by way of a redemption of Units from the Scheme and re-investment of the redemption proceeds in the other scheme(s) selected by the Unit Holder at the prevailing terms of the Scheme to which the switch is taking place.

The price at which the Units will be switched out of the Scheme will be based on the Redemption Price on the Business Day of acceptance of switching request and the net proceeds will be invested in the other scheme(s) at the prevailing Purchase Price for Units in that/those scheme(s). **Please see Section. 'VI. B. 4. Redemption Price'.**

#### **(b) Inter-Option Switching**

Unit Holders have the option of switching all or part of their investments from one Option of the Scheme to the other Option. The switch will be effected by way of a redemption of Units of the relevant Option and investment of the redemption proceeds in the other Option. The price at which the Units will be switched out will be the Applicable NAV on the Business Day of acceptance of switching request and the net proceeds will be invested in the other Option at the Applicable NAV of that Option.

#### **(c) Inter-Plan Switching**

Unit Holders will have the option to switch all or part of their investment(s) from one plan of the Scheme to the other. The switch will be effected by way of a redemption of Units of the relevant Plan of the Scheme and re-investment of the redemption proceeds in the other plan of the Scheme selected by the Unit Holder on the prevailing terms of that Plan. The price at which the Units will be switched out of the Plan will be at the Applicable NAV on the Business Day of acceptance of switching request and the net proceeds will be invested in the other Plan of that Scheme at the prevailing Purchase Price for Units in that Plan.

#### **(v) Personal Identification Number (PIN)**

For the convenience of investors, the Mutual Fund provides the facility of transacting over telephone, and may also start the facility of Internet transactions. To use these facilities, a Unit Holder needs to have a secured PIN. Investors can apply for a PIN by filling up and signing the relevant portion in the application form or in the common transaction form, available with the ISCs and the website of the Mutual Fund.

By signing the relevant form, the Unit holders/s expressly agree(s) to have read and understood the following terms and conditions related to PIN issuance by the AMC/Registrar and PIN usage by the Unit holder/s:

- If the mode of holding is 'Single' or 'Anyone or Survivor', the facility will be available to the Unit Holder for all transactions permitted. However, if the mode of holding is 'Joint' and the PIN is requested by all Unit holders by duly signing the form, it will be deemed to be an express instruction to the AMC / Registrar to change the mode of holding to 'Anyone or Survivor' so that transaction facilities through PIN is available to all holders.
- The AMC/Registrar will send the PIN to the first Unit Holder using secure, tamper proof stationery to the registered address of the sole / first holder using a reputed mailing agency like courier or post however entirely and solely at the risk of the said Unit Holder(s).
- While receiving the PIN, the Unit Holder(s) should ensure that

it is received in a sealed envelope. In case the Unit Holder (s) has/have any doubt that the seal has been tampered with, he/they should immediately inform the Registrar.

- Unit Holders may use the PIN to avail of the various services offered through the call centre and on the website [www.dspblackrock.com](http://www.dspblackrock.com) or any other website for which PIN is issued as and when the internet facility is started.
- The AMC/Registrar will not be in a position to verify the user of the PIN and therefore, shall not be responsible or shall not be liable for any transactions arising out of misuse of the PIN by any of the Unit Holder(s) or any other third party.
- Unit Holders may use the PIN to carry out one or more of the following types of transactions, including transactions as may be permitted by calling the Call Centre or accessing the website as and when such facility is offered:
  - Redemption
  - Switch
  - Static data changes viz. change of address, change of bank mandate, etc.
  - Any other service which the AMC may decide to offer, from time to time.
- This facility is not offered to categories of Unit Holders who transact through a Power of Attorney or through arrangements via brokers/distributors. The AMC reserves the right to reject the issue of PIN to such Unit Holder.
- The Unit Holder will be asked for PIN verification before the request is accepted. In the interest of the Unit Holder, the Mutual Fund reserves the right to ask for a fax confirmation of the request and any additional information about the account of the Unit Holder.
- The Unit Holder (s) shall not disclose the PIN to any person nor should the PIN be written down where any other person may discover it.
- The Mutual Fund or the Registrar shall not take any liability or responsibility arising out of the unauthorized usage of the PIN or unauthorized transactions conducted by using the PIN facility. All transactions with the use of the PIN will be the sole responsibility of the Unit Holder(s). The Unit Holder(s) shall indemnify the Registrar, the Mutual Fund and/or the AMC for all liabilities, losses, damages and expenses which they may sustain or incur directly or indirectly as a result of:
  - Providing the facility of carrying out transactions, as available, over the telephone or internet,
  - Fraud or dishonesty relating to any transaction using PIN,
  - Non compliance of terms and conditions relating to transactions over telephone or internet using the PIN,
  - Any transactions that are carried out on the basis of instructions over the telephone/internet, given by unauthorized persons by gaining access to PIN,
- Any loss or damage incurred or suffered by the Unit Holder's due to any error, defect, failure or interruption in the provision of this facility arising from or caused by any reason whatsoever.
- It shall be the sole responsibility of the Unit Holder (s) to ensure adequate protection and confidentiality of the PIN and any disclosure thereof to any other person shall be entirely at the risk of the Unit Holder's. Unit Holder(s) should report the loss of the PIN immediately upon discovery of such an event.
- In the event of loss of PIN by the Unit Holder or due to Unit Holder having forgotten the PIN, a request for issue of a duplicate PIN shall be considered only on receipt of a written request from the Unit Holder, subject to signature verification/validation.
- The Unit Holder(s) shall take complete responsibility for all transactions conducted by using the PIN and the Unit Holder(s) will abide by the record of transactions generated by the Mutual Fund or the Registrar.
- The Mutual Fund may, at its absolute discretion, issue a new PIN to Unit Holder(s) on these terms and conditions or such

terms and conditions as the Mutual Fund may deem fit. The Mutual Fund may also discontinue this facility at any time in future or make changes in terms and conditions for telephone/ internet transactions without assigning any reasons thereof and the Unit Holder agrees to be bound by the same.

- All records, whether in electronic form, magnetic medium, documents or any other with respect to instructions received for use of the PIN facility or instructions received through use of the facility shall be conclusive evidence of such instructions and shall be binding on the Unit Holder.
- Usage of, or subscription to the PIN facility shall be in addition to, and not in substitution of, the existing procedure for conducting transactions. The AMC shall not be responsible for any errors that may be committed by the user in the process of conducting any transaction through PIN.
- The Unit Holder(s) shall give a 30 days notice to the Registrar in writing if he/she/it/they wish to terminate this facility.

#### **(vi) Pledge of Units for Loans**

Units can be pledged by the Unit Holders as security for raising loans, subject to any rules/restrictions that the Trustee may prescribe from time to time. The Registrar will take note of such pledge/charge in his records. A standard form for this purpose is available on request at any of the official points of acceptance of transactions.

#### **10. Account Statements**

- The AMC shall issue to the investor whose application (other than SIP/STP) has been accepted, an account statement by normal post, specifying the number of units allotted. The account statement will be sent within 5 Business Days from the date of allotment of Units, after new/additional purchases are made. However, when additional Units are issued on account of the dividend which is to be reinvested under the sub-option, "Reinvest Dividend", an account statement will be dispatched to all such Unit Holders within 25 Business Days of declaration of dividend.
- In case of redemption/switch request made by a Unit Holder, an account statement will be sent within 3 Business Days from the date of such acceptance or from the date of Applicable NAV, whichever is later. However, when additional Units are issued on account of dividends, which are to be reinvested under the Option, "Reinvest Dividend", an Account Statement will be despatched to such Unit Holder(s) within 25 Business Days of declaration of dividend.
- The account statement sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form, by the Registrar/AMC. In the case of any change in the account statement, a separate communication with a revised account statement will be sent to the investor within 15 Business Days from the date of transaction.
- For Unit Holders who have provided an e-mail address, the AMC will send the account statement by e-mail.
- The Unit Holder may request for a physical account statement by writing to/calling the AMC/Registrar.

#### **For SIP/STP/SWP transactions:**

- Account statement for SIP, STP and SWP will be despatched once every quarter ending March, June, September and December within 10 working days of the end of the respective quarter.
- A soft copy of the account statement shall be mailed to the investors under SIP/STP/SWP to their e-mail address on a monthly basis, if so mandated.

- However, the first account statement under SIP/STP/SWP shall be issued within 10 working days of the initial investment/ transfer.
- In case of specific request received from the investors, the account statement (SIP/STP/SWP) shall be sent to the investors within 5 working days from the receipt of such request without any charges.

#### **Annual Account Statement:**

- In the interest of investors, account statements shall also be provided to Unit Holders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement.
- The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the schemes.
- Alternately, a soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated.

Account Statements shall be non-transferable. They shall not be construed as proof of title and are only computer printed statements indicating the details of transactions under the Scheme during the current financial year and giving the closing balance of Units for the information of the Unit Holder.

Further, the Trustee also reserves the right to issue trade Confirmation Slips on an ongoing basis in lieu of account statements, indicating the price and the Units debited or credited to the account of the investor, along with the closing balance of the Account. Under this system a periodical statement of holdings of the investors in the Scheme will be given. Non-transferable Unit Certificates will be sent, if an applicant so desires, within 30 days of the receipt of a request for the certificate. Unit Certificates will not be issued for any fractional Units entitlement. Units held, either in the form of account statement or Unit Certificates, are non-transferable. The Trustee reserves the right to make the Units transferable at a later date subject to SEBI (MF) Regulations issued from time to time.

#### **11. Dividend Warrants**

Dividend warrants shall be despatched to the Unit Holders within 30 days of the date of declaration of the dividend.

#### **12. Redemption**

Units can be redeemed (sold back to the Mutual Fund) at the relevant Redemption Price. The redemption requests can be made on the pre-printed forms (transaction slip/common transaction form) or by using the form at the bottom of the account statement. The redemption request can be submitted at any of the Official Points of Acceptance of transaction, the details of which are mentioned at the end of this SID. As all allotments are provisional, subject to realization of payment instrument and subject to the AMC having been reasonably satisfied that the Mutual Fund has received clear funds, any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC.

The Redemption request can be made for any amount of Rs. 500/- or more. A Unit Holder may request redemption of a specified amount or a specified number of Units only. If the redemption request is made for a specified amount and the number of Units is also specified by the Unit Holder, the number of Units specified will be considered for deciding the redemption amount. Unit Holders may also request for

redemption of their entire holding and close the account by indicating the same at an appropriate place in the transaction slip/common transaction slip.

In case an investor has purchased Units on more than one day (either under the NFO period or through subsequent purchase) the Units purchased first (i.e. those Units which have been held for the longest period of time), will be deemed to have been redeemed first, i.e. on a First-In-First-Out basis.

In case the Units are standing in the names of more than one Unit Holder, where mode of holding is specified as 'Joint', redemption requests will have to be signed by all joint holders. However, in cases of holding specified as 'Anyone or Survivor', any one of the Unit Holders will have the power to make redemption requests, without it being necessary for all the Unit Holders to sign. However, in all cases, the proceeds of the redemption will be paid to the first-named holder only.

Redemption or repurchase proceeds shall be dispatched to Unit Holders within 10 working days from the date of redemption or repurchase. However, under normal circumstances, the Mutual Fund will endeavour to despatch the redemption proceeds, by courier, where such facilities are available, within 5 Business Days from the date of acceptance of the redemption request at any of the official points of acceptance of transaction. The Mutual Fund however, reserves the right to dispatch the redemption proceeds beyond 5 Business Days, in the case of a change in bank mandate request being received, either along with the redemption request or within 10 days before the submission of redemption request. Unit holders are therefore, advised to submit their requests for change in bank mandate at least 10 days prior to date of redemption/dividend payment, if any. The AMC reserves the right to extend/modify the timelines on a case to case basis.

The redemption cheque will be issued in favour of the sole/first Unit Holder's registered name and bank account number, if provided, and will be sent to the registered address of the sole/first Holder as indicated in the original application form. The redemption cheque/demand draft will be payable at par at all the places where the official points of acceptance of transaction are located. Bank charges for collection of cheques at all other places will be borne by the Unit Holder. For redemptions of amounts above Rs. 5,000/-, the cheques will be sent by courier (where such facilities are available). With a view to safeguarding their interest, it is desirable that Unit Holders indicate their Bank Account No., name of the bank and branch in the application for purchasing Units of the Scheme. A fresh account statement will also be sent to redeeming investors, indicating the new balance to the credit in the account, along with the redemption cheque.

The Mutual Fund may, at its discretion and without any notice, redeem the balance Units in the Scheme (in a particular folio) if the value of the balance Units in the Scheme (in a particular folio) falls below Rs. 5000/- in the case of Regular Plan and Rs. 50,00,000/- in the case of Institutional Plan and at least 6 months have elapsed since his/her/its first investment in the Scheme.

If a Unit Holder makes a redemption request immediately after purchase of Units, the Mutual Fund shall have the right to withhold the redemption request until such time as the Mutual Fund ensures that the amount remitted by him (for purchase of Units) is realized and the proceeds have been credited to the

Scheme's Account. However, this is only applicable if the value of redemption is such that some or all of the freshly purchased Units may have to be redeemed to effect the full redemption.

The proceeds towards redemptions and dividends will be dispatched by a reasonable mode of despatch like courier, post, UCP, etc. in case of cheque/demand draft or directly credited to the bank account (as per the details mentioned by the investor) in case of direct credit facility, entirely and solely at the risk of the investor. The Mutual Fund will endeavour to remit redemption proceeds via electronic means, as made available by RBI. Where such electronic means are not available or feasible under any circumstances, the Mutual Fund will remit the redemption proceeds by way of cheques. The investor will not hold the Mutual Fund or the AMC or the Registrar responsible for any non-receipt or delay of receipt of redemption & dividend proceeds due to any negligence or deficiency in service by the courier company, postal authorities or the bank executing direct credits, or due to incorrect bank account details provided by the investor.

#### **Redemption by NRIs and FIIs**

Credit balances in the account of an NRI/FII investor may be redeemed by such investors in accordance with the procedure described above and subject to the procedures laid down by RBI, if any. Such redemption proceeds will be paid by means of a Rupee cheque payable to the NRI's/FIIs or by a foreign currency draft drawn at the then rates of exchange less bank charges, subject to RBI procedures and approvals.

#### **Effect of Redemption**

On redemption, the unit capital and reserves will stand reduced by an amount equivalent to the product of the number of Units redeemed and the Redemption Price as on the date of redemption. Units once redeemed will be extinguished and will not be re-issued.

#### **Fractional Units**

Since a request for purchase is generally made in Rupee amounts and not in terms of number of Units of the Schemes, a Unit Holder may be left with fractional Units. Fractional Units will be computed and accounted for up to three decimal places. However, fractional Units will, in no way, affect the Unit Holder's ability to redeem the Units, either in part or in full, standing to his/her/its credit.

#### **13. Delay in payment of redemption / repurchase proceeds**

As per SEBI (MF) Regulations, the Mutual Fund shall despatch the redemption proceeds within 10 Business Days from the date of acceptance of redemption request. In the event of delay/failure to despatch the redemption/repurchase proceeds within the aforesaid 10 Business Days, the AMC will be liable to pay interest to the Unit Holders at such rate as may be specified by SEBI for the period of such delay (currently @ 15% per annum).

#### **14. Bank Mandate**

It is mandatory for every applicant to provide the name of the bank, branch, address, account type and number as per requirements laid down by SEBI and any other requirements stated in the Application Form without these details, the application will be treated as incomplete. Such incomplete applications are liable to be rejected by the Registrar/AMC. Also, the investor may be asked to provide a blank cancelled cheque or its photocopy, for the purpose of verifying the bank account number.

## C. PERIODIC DISCLOSURES

<b>Net Asset Value</b> (This is the value per unit of the Scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance)	The NAVs of the Scheme/Plans will be calculated by the Mutual Fund on each Business Day and will be made available by 10 a.m. of the immediately succeeding Business Day. The information on NAVs of the Scheme/Plans may be obtained by the Unit Holders, on any day, by calling the office of the AMC or any of the Investor Service Centres at various locations. The Mutual Fund will publish the NAVs of the Scheme/Plans (along with sale and repurchase price) daily in at least two daily newspapers. The NAV of the Scheme will also be updated on the AMFI website www.amfiindia.com and on www.dspblackrock.com .					
<b>Half-yearly Disclosures: Portfolio</b> (This is a list of securities where the corpus of Scheme is invested. The market value of these investments is also stated in portfolio disclosures)	Full portfolio in the prescribed format shall be disclosed either by publishing it in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head office of the Mutual Fund is situated or by sending it to the Unit Holders within one month from the end of each half-year, (i.e. March 31 and September 30). It shall also be displayed on www.dspblackrock.com.					
<b>Half-Yearly Financial Results</b>	The Mutual Fund shall, before the expiry of one month from the close of each half year, (i.e. March 31 and September 30), publish its unaudited financial results in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the head office of the Mutual Fund is situated. These shall also be displayed on www.dspblackrock.com.					
<b>Annual Report</b>	The annual report of the Scheme will be prepared and the Annual Report or an abridged summary of the annual report will be sent to all Unit Holders not later than four months from the date of the closure of the relevant financial year i.e. March 31 each year. Whenever the report is sent in an abridged form, the full annual report will be available for inspection at the registered office of the Trustee and a copy made available on request to the Unit Holders on payment of a nominal fee. These shall also be displayed on www.dspblackrock.com.					
<b>Associate Transactions</b>	Please refer to SAI.					
<b>Taxation</b> (The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the Scheme.)		<b>Tax Rates* under the Income Tax Act, 1961</b>			<b>TDS Rate* under the Income Tax Act, 1961</b>	
		<b>Residents</b>	<b>NRIs/PIOs</b>	<b>FIIs</b>	<b>Residents</b>	<b>NRIs/PIOs/ other Non FII non-residents</b>
	<b>Short Term capital Gain</b>	Taxable at normal rates of tax applicable to the assessee		30%** (u/s 115AD)	NIL	30% for non resident non corporates,
<b>Long Term capital Gain**</b>	10% without indexation, or 20% with indexation, whichever is lower (u/s 112)		10%** (u/s 115AD)	NIL	20%	NIL
	*plus surcharge as applicable:- domestic corporates : 10% if their total income exceeds Rs. 1,00,00,000, Foreign Company : 2.5% if its total income exceeds Rs. 1,00,00,000; No surcharge on firm, co-operative societies, local authorities and Individuals/HUFs/BOIs/AOPs; Artificial juridical person; Education cess levied at 3% on Income tax and surcharge. ** In case of foreign company : surcharge at 2.5% if its total income exceeds Rs. 1,00,00,000; Education cess levied at 3% on Income tax and surcharge. The Finance (No.2) Act, 2009 has made an amendment to the effect that any income received by any person on behalf of the New Pension System Trust established on 27th day of February, 2008 under the provision of Indian Trust Act of 1882 shall be exempt from Income tax. <b>For further details on taxation please refer to the clause on Taxation in the SAI.</b>					
<b>Investor services</b>	Mr. Gaurav Nagori has been appointed as the Investor Relations Officer. He can be contacted at DSP BlackRock Investment Managers Pvt. Ltd., 11th Floor, West Wing, Tulsiani Chambers, Nariman Point, Mumbai 400 021; Phone: 022-6657 8000; Fax: 022-6657 8181.					

## D. COMPUTATION OF NAV

NAV of Units under the Scheme/Plans may be calculated by either of the following methods shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme/Plan's investments} + \text{Current Assets} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under the Scheme/Plan}}$$

Or

$$\text{NAV (Rs.)} = \frac{\text{Unit Capital} + \text{Reserves and Surplus}}{\text{No. of Units outstanding under the Scheme/Plan}}$$

N.B. The aforesaid provisions pertaining to "Calculation of NAV", shall apply in respect of the Scheme and/or each individual Plan, as the case may be.

The NAVs will be calculated as of the close of every Business Day and rounded off to four decimal places. The valuation of the Scheme's assets and calculation of the Scheme's NAV shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

The first NAV will be calculated and announced within a period of 30 days after the close of the NFO period. Subsequently, the NAV will be announced on each Business Day.

Note: There will be more than one NAV under each Plan, one for each option, after the declaration of the first dividend.

## SECTION VII - FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme.

### A. NFO EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid, marketing and advertising, registrar expenses, printing and stationary, bank charges etc.

The entire NFO expenses will be borne by the AMC.

### B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 0.75% of the average weekly net assets of the Scheme, will be charged to the Scheme as expenses.

For actual current expenses being charged, the investor should refer to the website of the Mutual Fund.

The ongoing fees and expenses of operating the Scheme on an annual basis are estimated to be as follows:

Particulars	% of Net Assets (Regular Plan & Institutional Plan)
Investment Management & Advisory Fee #	0.25
Service Tax on Management fee	0.03
Trustee Fees*	0.02
Audit Fee	0.03
Custodian Fee	-
Registrar & Transfer Agent Fees	0.11
Marketing & Selling Expenses including Agent commission	0.25
Costs related to investor communications	0.02
Costs of fund transfer from location to location	0.02
Cost of providing account statements and dividend/redemption cheques and warrants	0.01
Cost of Statutory Advertisement	0.01
Other Expenses (as may be permitted by SEBI under Regulation 52)	-
<b>Total Recurring Expenses</b>	<b>0.75</b>

#The AMC will enter into a revenue sharing arrangement with BlackRock, for sharing the investment management fee charged by BlackRock for managing BGF – WMF.

\*The Trusteeship fees as per the provisions of the Trust Deed are subject to a maximum of 0.02% of the average net Trust Funds per annum. It has been decided by the Trustee to charge the Trusteeship Fees in proportion to the net assets of each of the schemes of the Mutual Fund. The Trustee reserves the right to change the method of allocation of Trusteeship fees among various schemes, from time to time.

These estimates have been made in good faith as per the information available to the AMC, and the total expenses may be more than as specified in the table above. Expenses over and above the presently permitted regulatory limit of 0.75%, will be borne by the AMC.

The purpose of the above table is to assist the investor in understanding the various costs & expenses that an investor in the Scheme will bear directly or indirectly.

Total annual recurring expenses over and above what is mentioned above will be borne by the AMC. The above individual expenses are subject to inter-se change and may increase/decrease as per actuals within the total annual recurring expenses limit. The expenses are also subject to change on account of any change in SEBI (MF) Regulations.

Apart from these expenses, any other expenses which are directly attributable to the Scheme, except those expenses which are specifically prohibited, may be charged with the approval of the Trustee within the overall limits specified in the SEBI (MF) Regulations. The annual total of all charges and expenses of the Scheme, including investment management and advisory fees, but excluding brokerage, commissions, stamp duties and other (transaction) expenses, if any, directly associated with the purchase, sale and registration of transfer, if applicable, of the Scheme's investment/securities and except for expenses associated with the NFO of the Units under the Scheme and also except expenses which are directly met/set off against sale, are subject to the limit of 0.75% of the weekly average net assets.

As required by SEBI Circular MFD/CIR No. 04/11488/2003 dated June 12, 2003 investors are informed that they shall bear the recurring expenses of the Scheme in addition to the expenses of the underlying scheme(s) in which the Scheme will make investment.

Further, in terms of SEBI Circular SEBI/IMD/CIR No.7/104753/07, dated September 26, 2007, the management fees and other expenses charged by the mutual fund(s) in foreign countries along with the management fee and recurring expenses charged to the domestic mutual fund scheme shall not exceed the total limits on expenses as prescribed under Regulation 52(6), as under:

On the first Rs.100 Crore of the average weekly net assets	2.50%
On the next Rs.300 Crore of the average weekly net assets	2.25%
On the next Rs.300 Crore of the average weekly net assets	2.00%
On the balance of the assets	1.75%

The domestic Scheme, however, will not charge more than 0.75% as a part of its own recurring expenses. Overall, the AMC will charge expenses subject to the statutory limits prescribed under Regulation 52(6). Any expenses in excess of these limits will be borne by AMC.

The above is the maximum limit under the Proviso to Regulation 52(6) of the SEBI (MF) Regulations, 1996 and includes investment management and advisory fees. The AMC will strive to reduce the level of these expenses so as to keep them well within the maximum limit allowed by SEBI, and expenses in excess of the above limit shall be borne by AMC.

### C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the Scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, investors may refer the website of the AMC [www.dspblackrock.com](http://www.dspblackrock.com) or call at 1800-200-44-99 (toll free) or may contact their distributor.

<b>Entry Load</b> (Applicable during New Fund Offer and Continuous Offer)	Nil
<b>Exit Load</b> (as a % of Applicable NAV) (both Plans)	Holding period from date of allotment : < 12 months: 1% >=12 months : NIL

#### Note on load exemptions:

- (i) Exit Load is not applicable in case of switch between DSP BlackRock Savings Manager Fund – Aggressive, DSP BlackRock Savings Manager Fund – Moderate, DSP BlackRock Savings Manager Fund – Conservative, any of the equity oriented, balanced and fund of funds schemes of the Mutual Fund.
- (ii) There will be no Exit Load on inter-option/inter-plan switching.
- (iii) No load will be charged on issue of bonus Units and Units allotted on reinvestment of dividend for existing as well as prospective investors.

All loads collected during the continuous offer are intended to enable the AMC recover expenses incurred for promotion or distribution and sales of the Scheme. Exit load/Contingent Deferred Sales Charge (CDSC)(if any) up to 1% of the redemption value charged to the Unit holder by the Mutual Fund on redemption/switch-outs of Units shall be retained by the Scheme in a separate account and shall be utilized for payment of commissions to the distributors and to take care of other marketing and selling expenses. Any amount in excess of 1% of the redemption value charged to the Unit holder as exit load/CDSC shall be credited to the respective Scheme immediately.

Any excess amount, out of the amount retained by the scheme in a separate account, after being utilized for expenses as permitted by SEBI, may be credited to the Scheme, whenever felt appropriate by the AMC.

Investors may note that the Trustee has the right to modify the existing load structure, subject to maximum as prescribed under the SEBI (MF) Regulations. Any imposition or enhancement in the load shall be applicable on prospective investments only. At the time of changing the load structure, the AMC will adopt the following measures:

- (i) Addendum detailing the changes will be attached to the SID and Key Information Memorandum (KIM). The addendum may be circulated to all distributors/brokers so that the same can be attached to all SIDs and KIMs already in stock.
- (ii) Arrangements will be made to display the changes to the SID in the form of a notice in all the ISCs/offices of the AMC/Registrar.
- (iii) A public notice will be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
- (iv) The introduction of the Exit Load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and will also be disclosed in the statement of accounts issued after the introduction of such load.

Investors are advised to contact any of the Investor Service Centers or the AMC to know the latest position on Exit Load structure prior to investing in the Scheme.

No Exit Load will be charged, if the Units are redeemed at the discretion of the Mutual Fund, where the value of the balance Units in the Scheme/Plan (in a particular folio) falls below Rs. 5,000/- in case of Regular Plan and Rs. 50,00,000/- in case of Institutional Plan and at least 6 months have elapsed since his/her/its first investment in the Scheme/Plan.

## SECTION VIII - RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

## SECTION IX - PENALTIES AND PENDING LITIGATION

Penalties and pending litigation or proceedings, findings of inspections or investigations for which action may have been taken or is in the process of being taken by any regulatory authority

1. Details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years: NONE

2. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party: NONE.

3. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party: NONE.

4. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/ Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency: NONE.

Notwithstanding anything contained in this SID, the provisions of the SEBI (MF) Regulations, 1996 and the guidelines there under shall be applicable.

**For DSP BlackRock Trustee Company Pvt. Ltd.  
Trustee: DSP BlackRock Mutual Fund**

Place: Mumbai	Sd/- Shitin D. Desai	Sd/- S. S. Thakur
November 10, 2009	Chairman	Director



## List of Official Points of Acceptance of Transactions (NFO & ongoing subscriptions)

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### DSP BlackRock Investment Managers Pvt. Ltd. - Investor Service Centres

<b>Ahmedabad</b>	3rd Eye One, Office No. 301, 3rd Floor, Opp. Hovmor Restaurant, Nr Panchvati Circle, C.G. Road, Ahmedabad - 380 006.
<b>Bengaluru</b>	19/5 & 19/6, Kareem Towers, Cunningham Road, Bengaluru - 560 052.
<b>Bhubneshwar</b>	Lotus House, Office No 3, 2nd Floor, 108/A, Kharvel Nagar, Unit-3, Janpath, Bhubneshwar - 751 001.
<b>Chandigarh</b>	Ground Floor, SCO 40-41, Sector 9 D, Madhya Marg, Chandigarh - 160 017.
<b>Chennai</b>	1st Floor, SPS Buildings, Door No. 185, Annasalai, Chennai - 600 002.
<b>Coimbatore</b>	1st Floor, East Wing, Tristar Towers, 657, Avinashi Road, Coimbatore - 641 037.
<b>Goa</b>	4th Floor, Mathias Plaza, 18th June Road, Panaji, Goa - 403 001.
<b>Guwahati</b>	Mayur Gardens, Shop No. 5, Upper Ground Floor, G. S. Road, Guwahati - 781 005.
<b>Hyderabad</b>	Mahavir Chambers, Office No. 103, Door No. 3-6-363 & 3-6-1/1, Himayathanagar Road, Basheerbagh, Hyderabad - 500 029.
<b>Indore</b>	206, 2nd Floor, Starlit Tower, 29/1 Y N Road, Indore - 452 001.
<b>Jaipur</b>	201 - 204, Green House, Above Axis Bank, 015, Ashok Marg, C Scheme, Jaipur - 302 001.
<b>Jamshedpur</b>	Gayatri Enclave, Office No. 3-C, 2nd Floor, K Road, Bistupur, Jamshedpur - 831 001
<b>Kanpur</b>	Kan Chambers, Office No. 701-703, 7th Floor, 14/113, Civil Lines, Kanpur - 208 001.
<b>Kochi</b>	40/1045 H1, 6th Floor, Amrithaa Towers, Opp. Maharajas College Ground, M.G Road, Cochin - 682 011.
<b>Kolkata</b>	301 & 309, Lords, 3rd Floor, 7/1 Lord Sinha Road, Kolkata - 700 071.
<b>Lucknow</b>	Speed Motors Building, 3rd Floor, 3-Sahanajaf Road, Lucknow - 226 001.
<b>Ludhiana</b>	Regalia Heights, SCO No. 32, Ground Floor, Feroze Gandhi Market, Pakhowal Road, Ludhiana - 141 001.
<b>Mangalore</b>	Maximus Commercial Complex, Office No. UGI - 5, Light House Hill Road, Mangalore - 575 001.
<b>Mumbai</b>	Maker Chamber VI, Office No. 126/127, 12th Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400 021.
<b>Nagpur</b>	Milestone, Office No. 108 & 109, 1st Floor, Ramdas Peth, Wardha Road, Nagpur - 440 010.
<b>Nashik</b>	Bedmutha's Navkar Heights, Office No. 1 & 2, 3rd Floor, New Pandit Colony, Saharanpur Road, Nashik - 422 002.
<b>New Delhi</b>	Dr Gopal Das Bhavan, Upper Ground Floor, 28, Barakhamba Road, New Delhi - 110 001.
<b>Patna</b>	Dukhan Ram Plaza, Office No. 304, 3rd Floor, Exhibition Road, Patna - 800 001.
<b>Pune</b>	306 Business Guild, Plot # 87/2, Law College Road, Erandawane, Pune - 411 004
<b>Rajkot</b>	Hem Arcade, Office No. 303, 3rd Floor, Kathiawad Gymkhana Road, Rajkot - 360 001.
<b>Surat</b>	International Trade Center, Office No. G-28, Majura Gate Crossing, Ring Road, Surat - 395 002.
<b>Vadodara</b>	401, 4th Floor, Sakar Complex, Haribhakti Colony, Old Padra Road, Vadodara - 390 007.
<b>Vishakapatnam</b>	Cabin Premises No. 11, First Floor, Eswar Arcade, 1 Floor, 47-11-1/5, Dwarka Nagar, 1 Lane, Vishakapatnam - 530 016.

## List of Official Points of Acceptance of Transactions\* (NFO & ongoing subscriptions)

### CAMS Investor Service Centres and Transaction Points

<b>Ahmedabad</b>	402-406, 4Th Floor - Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380 006
<b>Bengaluru</b>	Trade Centre, 1st Floor, 45, Dikensen Road, ( Next To Manipal Centre ), Bengaluru - 560 042
<b>Bhopal</b>	Plot No.13, Major Shopping Center, Zone-I, M.P.Nagar, Bhopal - 462011
<b>Bhubaneswar</b>	101/5, Janpath, Unit III, Bhubaneswar - 751 001
<b>Chandigarh</b>	SCO, 80-81, IIIrd F, Sector 17 C, Chandigarh - 160 017
<b>Chennai</b>	Ground Floor No.178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai - 600 034
<b>Coimbatore</b>	Old # 66 New # 86, Lokamanya Street (West), Ground Floor, R.S.Puram, Coimbatore - 641 002
<b>Goa</b>	No.108, 1St Floor, Gurudutta Bldg, Above Weekender, M G Road, Panaji, Goa - 403 001
<b>Gurgaon</b>	SCO - 17, 3Rd Floor, Sector-14, Gurgaon - 122001
<b>Guwahati</b>	A.K. Azad Road, Rehabari, Guwahati - 781008
<b>Hyderabad</b>	208, II Floor, Jade Arcade, Paradise Circle, Secunderabad - 500 003
<b>Indore</b>	101, Shalimar Corporate Centre, 8-B, South Tukogunj, Opp.Greenpark, Indore - 452 001
<b>Jaipur</b>	R-7, Yudhishthir Marg ,C-Scheme, Behind Ashok Nagar Police Station, Jaipur - 302 001
<b>Jamshedpur</b>	Millennium Tower, "R" Road, Room No:15 First Floor, Bistupur, Jamshedpur - 831001
<b>Kanpur</b>	I Floor 106 To 108, City Centre Phase II, 63/ 2, The Mall, Kanpur - 208 001
<b>Kochi</b>	40 / 9633 D, Veekshanam Road, Near International Hotel, Kochi - 682 035
<b>Kolkata</b>	Lords Building, 7/1, Lord Sinha Road, Ground Floor, Kolkata - 700 071
<b>Lucknow</b>	Off # 4, 1st Floor, Centre Court Building, 3/C, 5 - Park Road, Hazratganj, Lucknow - 226 001
<b>Ludhiana</b>	U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Ludhiana - 141 002
<b>Mangalore</b>	No. G 4 & G 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore - 575 003
<b>Mumbai</b>	Rajabahdur Compound, Ground Floor, Opp Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai - 400 023
<b>Nagpur</b>	145 Lendra, New Ramdaspath, Nagpur - 440 010
<b>Nasik</b>	Ruturang Bungalow, 2 Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nasik - 422005
<b>New Delhi</b>	304-305 III Floor, Kanchenjunga Building, 18, Barakhamba Road, Cannaugt Place, New Delhi - 110 001
<b>Patna</b>	Kamlalaye Shobha Plaza, Ground Floor, Near Ashiana Tower, Exhibition Road, Patna - 800 001
<b>Pune</b>	Nirmiti Eminence, Off No. 6, I Floor, Opp Abhishek Hotel Mehendale Garage Road, Erandawane, Pune - 411 004
<b>Raipur</b>	C-24, Sector 1, Devendra Nagar, Raipur - 492004
<b>Rajkot</b>	Office 207 - 210, Everest Building, Harihar Chowk, Opp Shastri Maidan, Limda Chowk, Rajkot - 360001
<b>Surat</b>	Office No 2 Ahura -Mazda Complex, First Floor, Sadak Street, Timalyawad, Nanpura, Surat - 395 001
<b>Trivandrum</b>	R S Complex, Opposite Of Lic Building, Pattom Po, Trivandrum - 695004
<b>Vadodara</b>	103 Aries Complex, Bpc Road, Off R.C. Dutt Road, Alkapuri, Vadodara - 390 007
<b>Visakhapatnam</b>	47/ 9 / 17, 1st Floor, 3rd Lane , Dwaraka Nagar, Visakhapatnam - 530 016

\*Upon reopening, applications for ongoing sale and repurchase can be submitted at all CAMS ISCs and Transaction Points