

## ADDENDUM

This addendum sets out the changes to be carried out in the Combined Scheme Information Document ('SID') of DSP BlackRock Mutual Fund ('the Fund'), in compliance with SEBI Circular SEBI/IMD/CIR No.11/183204/ 2009 dated November 13, 2009 and pursuant to resolution passed by the Trustee.

With effect from **January 25, 2010**, in addition to the existing modes for transactions in the Units of certain Schemes of the Fund, the investors can now buy or sell the Units through the mutual fund trading platforms of the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE).

**Following schemes of the Fund are currently available for transaction on the stock exchange platform:**

DSP BlackRock Equity Fund, DSP BlackRock Opportunities Fund, DSP BlackRock Technology.com Fund, DSP BlackRock Top 100 Equity Fund, DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund), DSP BlackRock Small and Mid Cap Fund, DSP BlackRock Balanced Fund, DSP BlackRock Tax Saver Fund, DSP BlackRock Savings Manager Fund - Aggressive, DSP BlackRock Savings Manager Fund - Moderate and DSP BlackRock Savings Manager Fund - Conservative (collectively referred to as 'Schemes').

The transactions carried out through the stock exchange shall be subject to regulations/guidelines/circulars issued by NSE, BSE and Securities and Exchange Board of India (SEBI) in this regard.

Consequent to above, following are the changes that will be carried out in the Combined SID of the Fund:

1. **Under Section I - Highlights/Summary of the Schemes**, below the tables pertaining to the schemes, the following footnote shall be inserted:

"Note: Switch facility and the facility of SIP/SWP/STP are currently not available for transactions carried out through the stock exchange mechanism."

2. **Under Section II - Definitions**, the following definitions shall be inserted:

Stock exchange mechanism/trading platforms	MFSS and/or BSE StAR MF or any other recognized stock exchange trading platform, with whom the AMC registers itself
Depository	A Depository as defined in the Depositories Act, 1996 and includes National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL).
Depository Participant	Depository Participant (DP) is an agent of the Depository who acts like an intermediary between the Depository and the investors. DP is an entity who is registered with SEBI to offer depository-related services.

3. **Under Section III - Abbreviations**, the following terms shall be inserted:

"BSE : Bombay Stock Exchange of India Ltd.  
MFSS : Mutual Fund Service System  
BSE StAR MF : BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds  
CDSL : Central Depository Services (India) Limited  
DP : Depository Participant  
NSDL : National Securities Depository Limited  
NSE : National Stock Exchange of India Limited"

4. **Under Section IV - Introduction**, the following new risk factor shall be inserted:

**"18. Risks associated with transaction in Units through Stock Exchange(s)**

In respect of transactions through NSE and/or BSE or any other recognized stock exchange, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by NSE, BSE or such other exchange and their respective clearing corporations on which the Mutual Fund has no control. Further, transactions conducted through the stock exchange mechanism shall be governed by

the operating guidelines and directives issued by SEBI, NSE, BSE or such other recognized exchange in this regard.”

**5. In Section VI - Units and Offer:**

- (i) The following footnote shall be inserted after the table under the heading, ‘Plans and Options offered under each Scheme’:

“With respect to the schemes in which transaction through stock exchanges will be permissible, ‘Reinvest Dividend’ sub-option shall not be available to investors who transact through the dematerialized mode.”

- (ii) The following footnote shall be inserted after the table under the heading, ‘Minimum Amount for Application’:

“In case of Units held in dematerialized mode, the redemption request can be given only in number of Units and the provision pertaining to ‘Minimum amount for Redemption’ shall not be applicable to such investors.”

- (iii) Under the heading, ‘6. Applicable NAV and Cut-off time’, the following point shall be inserted at the end of the paragraph:

“With respect to investors who transact through the stock exchange, Applicable NAV shall be reckoned on the basis of the time stamping as evidenced by confirmation slip given by stock exchange mechanism.”

- (iv) Under the heading, ‘8. Where can investors submit filled up applications?’, the following sentence shall be inserted at the end of the paragraph :

“Stock brokers registered with recognized stock exchanges and empanelled with the AMC shall also be considered as ‘Official Points of Acceptance of Transactions’.”

- (v) Under the heading, ‘11. Account Statements’, the following point shall be inserted at the end of the section:

“Where investor desires to hold units in dematerialized form, demat statement shall be provided by the Depository Participant in such form and in such manner and at such time as provided in the agreement with the beneficial owner. The statement provided by the Depository Participant will be equivalent to an account Statement, and no further statement shall be issued by the Mutual Fund.”

- (vi) Under ‘12. Special facilities available’, the following point shall be added under ‘Note’, at the end of the section:

“(iv) SIP/STP/SWP facilities are currently not available to investors who wish to transact through the stock exchange mechanism.”

- (vii) Under ‘12.(iv). Switching’, the following sentence will be added at the end of the first paragraph:

“The switch facility is currently not provided to investors who wish to transact through the stock exchange mechanism.”

- (viii) After the existing disclosure under ‘13. Listing and transfer of units’, the following shall be inserted:

“Further, in the case of Units held in dematerialized mode, transfer of Units through off market transaction shall not be permissible. Consequently, request for redemption of Units acquired through off market transaction shall be liable for rejection.”

- (ix) Under ‘14. Redemption’, the following paragraph will be inserted at the end of the section:

**“Redemption by investors transacting through stock exchange mechanism**

Investors who wish to transact through the stock exchange shall place orders for redemptions as currently practiced for secondary market activities. The investor should also provide their Depository Participant with

Depository instruction slip on the same day of submission of the redemption request within such stipulated time as may be specified by NSE/BSE, failing which the redemption request will be rejected. Investors shall seek redemption requests in terms of number of units only and not in Rupee amounts. The redemption proceeds will be paid into the bank account of the investor, as registered with the Depository Participant."

(x) The following additional point shall be inserted at the end of the section, 'B. Ongoing Offer Details':

**"20. Transactions In Units Through Stock Exchange Mechanism**

The facility of transacting through the stock exchange mechanism enables investors to buy and sell the Units of the Scheme(s) through the stock brokers registered with the BSE and/or NSE in accordance with the guidelines issued by SEBI and operating guidelines and directives issued by NSE, BSE or such other recognized stock exchange in this regard. The investor shall be serviced directly by such stock brokers/Depository Participant. The Mutual Fund will not be in a position to accept any request for transactions or service requests in respect of Units bought under this facility in demat mode.

Investors may note that this facility is currently being offered only to investors who wish to hold Units in dematerialized form and, only for subscription below Rs. 1 crore. This facility will currently not support transactions done through switches or facilities such as SIP, SWP and STP.

In case of non-financial requests/applications such as change of address, change of bank details, etc. investors should approach the respective Depository Participant(s).

Unit holders may have/open a beneficiary account with a Depository Participant of a Depository and choose to hold the Units in dematerialized mode. The Unit holders have the option to dematerialize the Units as per the account statement sent by the Registrar by making an application to the AMC/registrar for this purpose.

Rematerialization of Units can be carried out in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time. Investors, who wish to get back their securities in physical form, may request their respective Depository Participant for rematerialization of Units in their beneficiary accounts. The Depository Participant will generate a rematerialization request number and the request will be dispatched to the AMC/Registrar. On acceptance of request from the Depository Participant, the AMC/Registrar will dispatch the account statement to the investor and will also send confirmation to the Depository participant."

(xi) Under 'C. Periodic Disclosures', the following additional point shall be inserted under 'Investor Services':

"For any grievances with respect to transactions through stock exchange mechanism, Unit Holders must approach either their stock broker or the investor grievance cell of the respective stock exchange."

**FOR DSP BLACKROCK TRUSTEE COMPANY PVT. LTD.  
TRUSTEE : DSP BLACKROCK MUTUAL FUND**

Place : Mumbai  
Date : December 10, 2009

Sd/-  
**Shitin Desai**  
Chairman

Sd/-  
**Tarjani Vakil**  
Director

25-01-10 SID V1.2010