

ADDENDUM

This addendum sets out the changes to be carried out in the Scheme Information Document ('SID') covering 21 open ended schemes of DSP BlackRock Mutual Fund ('the Fund'), pursuant to resolution passed by the Trustee.

I. Change in some of the features of DSP BlackRock Strategic Bond Fund (DSPBRSBF)

(i) The exit load structure in the Institutional Plan will be modified as follows:

| Scheme | Particulars | Existing Provision | Modified Provision |
|-------------------------------|--------------------|---|---------------------------|
| DSPBRSBF – Institutional Plan | Exit Load | Holding period from Date of Allotment: Upto 7 calendar days – 0.10% More than 7 calendar days - NIL | NIL |

(ii) Introduction of a 'Payout Dividend' sub-option under the Weekly Dividend Option in DSPBRSBF – Institutional Plan

The existing option, viz. 'Weekly Dividend Reinvest – Option D' will be re-named as 'Weekly Dividend – Option D' with two sub-options in the Institutional Plan, viz. (i) Payout Dividend and (ii) Reinvest Dividend. The Regular Plan will continue to have only one sub-option, i.e. Reinvest Dividend.

II. Change in some features of DSP BlackRock Cash Manager Fund (DSPBRCMF)

(i) Introduction of a new option, viz. 'Daily Dividend Reinvest' under the Regular Plan of DSPBRCMF

A new option viz. 'Daily Dividend Reinvest' will be introduced under the Regular Plan of DSPBRCMF as tabulated below:

| Existing Provision | Modified Provision |
|---|--|
| Options available under DSPBRCMF – Regular Plan <ul style="list-style-type: none">▪ Growth▪ Weekly Dividend Reinvest | Options available under DSPBRCMF – Regular Plan <ul style="list-style-type: none">▪ Growth▪ Weekly Dividend Reinvest▪ Daily Dividend Reinvest |

(ii) Introduction of a 'Payout Dividend' sub-option under the Weekly Dividend Option in DSPBRCMF – Institutional Plan

The existing option, viz. 'Weekly Dividend Reinvest – Option D' will be re-named as 'Weekly Dividend – Option D' with two sub-options in the Institutional Plan, viz. (i) Payout Dividend and (ii) Reinvest Dividend. The Regular Plan will continue to have only one sub-option, i.e. Reinvest Dividend.

III. Addition to the list of 'eligible investors' who can invest in the Institutional Plan of DSP BlackRock Equity Fund (DSPBREF), DSP BlackRock Opportunities Fund (DSPBROF), DSP BlackRock Top 100 Equity Fund (DSPBRTEF), DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund) (DSPBRITF), DSP BlackRock Small and Mid Cap Fund (DSPBRSMF), DSP BlackRock Natural Resources and New Energy Fund (DSPBRNRNEF) and DSP BlackRock World Gold Fund (DSPBRWGF)

In addition to the existing categories of investors who can invest in DSPBREF, DSPBROF, DSPBRTEF, DSPBRITF, DSPBRSMF, DSPBRNRNEF and DSPBRWGF, the following two categories will be added:

- " Army, Air Force, Navy and other para-military funds
- International Multilateral Agencies approved by the Government of India"

IV. Addition of a co-fund manager in DSP BlackRock Tax Saver Fund (DSPBRTSF)

The name of Ms. Mayana Sobti Rajani will be added as a co-fund manager for managing the investments of DSPBRTSF. Therefore, DSPBRTSF will be managed jointly by Mr. Anup Maheshwari and Ms. Mayana Sobti Rajani.

The changes referred to above will be effective on a prospective basis on and after June 05, 2009.

V. Conversion of the Asset Management Company (AMC) from a Public Limited company to a Private Limited company

Consequent to change in status of the AMC from a Public Limited company to a Private Limited company, the name of the AMC has changed from ‘**DSP BlackRock Investment Managers Limited**’ to ‘**DSP BlackRock Investment Managers Private Limited**’, with effect from May 27, 2009.

Following are the changes which will be carried out in the SID, consequent to the above-mentioned changes:

1. The name of AMC wherever it appears in the SID shall be changed with the new name, i.e. “DSP BlackRock Investment Managers Private Limited”.

2. SECTION I – HIGHLIGHTS/SUMMARY OF THE SCHEMES

A. For DSP BlackRock Strategic Bond Fund, under the rows pertaining to:

- (i) ‘3. Options Available’, the existing option, viz. ‘Weekly Dividend Reinvest’ will be re-named as ‘Weekly Dividend’.
- (ii) ‘9. Exit Load (Regular and SIP Purchase)’, the existing provision for ‘Institutional Plan’ will be replaced with the following provision:

“NIL”

B. For DSP BlackRock Cash Manager Fund, the contents in the row pertaining to ‘3. Options Available (under each Plan)’ will be replaced with the following disclosure:

- “Growth
- Weekly Dividend
- Daily Dividend Reinvest”

3. SECTION V – INFORMATION ABOUT THE SCHEMES

Under section, ‘H. Who will manage the schemes?’, in row 2, pertaining to DSPBROF, DSPBRITF and DSPBRTSF, the name of DSPBRTSF will be deleted and the following new row will be added after the existing last row in the table:

| “S. No.” | Scheme Name | Fund Manager | Qualifications | Brief Experience |
|----------|-------------|---------------------------------------|---|--|
| 8. | DSPBRTSF | Anup Maheshwari & Mayana Sobti Rajani | For details on qualifications and experience of Mr. Anup Maheshwari, please refer row 2. above B.A. (Economics), MBA | Over 8 years’ of experience in investments and equity research as detailed under: From October 2007 to present: VP, Investments – DSPBRIM 2007 – Sr. Manager – Ask Securities 2005-2006 – Director, Strategy & Business Development – Binaro Online Solutions 2004-2005 – AVP – DSP Merrill Lynch Ltd. 2000-2002 – Manager, Equity Sales – DSP Merrill Lynch Ltd. 1999 – 2000 – Asst. Manager, Mutual Fund Research – DSP Merrill Lynch Ltd. |

4. SECTION VI – UNITS AND OFFER

(i) Under Section B. 2. 'Plans and options offered under each Scheme', in the row pertaining to 'DSPBRSBF – Regular and Institutional Plan', the contents in the sub-row pertaining to 'Weekly Dividend Reinvest – Option D' will be replaced with the following disclosure:

| “Options Available | Sub-Options | Dividend Frequency/Record Date |
|----------------------------|--|---------------------------------------|
| Weekly Dividend – Option D | Payout Dividend (available only in Institutional Plan) & Reinvest Dividend | Every Wednesday” |

(ii) Under the Section '7. Who can invest', the paragraph, 'In the Institutional Plan of DSPBREF.....Registered Provident Funds', will be replaced with the following disclosure:

“In the Institutional Plan of DSPBREF, DSPBROF, DSPBRTEF, DSPBRITF, DSPBRSMF, DSPBRNRNEF and DSPBRWGF, the following categories of investors, subject to their respective constitutions, and relevant statutory regulations, are eligible and may apply for subscription to the Units:

Institutions, which are registered with regulatory authorities, such as but not limited to, Securities & Exchange Board of India, Insurance Regulatory and Development Authority, Pension Fund Regulatory and Development Authority, Reserve Bank of India, Ministry of Finance. These may include:

- Banking Company as defined under the Banking Regulation Act, 1949
- Public Financial Institution as defined under the Companies Act, 1956
- Insurance Company registered with the Insurance Regulatory and Development Authority
- Foreign Institutional Investors and Sub accounts registered with SEBI
- Pension Funds
- Portfolio Managers registered under the SEBI (Portfolio Managers) Regulations, 1993
- Non-Banking Finance Companies registered with RBI
- Registered Provident Funds
- Army, Air Force, Navy and other para-military funds
- International Multilateral Agencies approved by the Government of India”

5. SECTION VII – FEES AND EXPENSES

Under Section 'C. Load Structure', in the table pertaining to '5) DSPBRSBF', the contents in the column, 'Institutional Plan' will be replaced with the following disclosure:

“NIL”

FOR DSP BLACKROCK TRUSTEE COMPANY PVT. LTD.
TRUSTEE : DSP BLACKROCK MUTUAL FUND

Place : Mumbai
Date : May 29, 2009.

Sd/-
Shitin Desai
Chairman

Sd/-
Tarjani Vakil
Director