

ADDENDUM

This addendum sets out the changes to be made in the Key Information Memorandum cum Common Application Form ('KIM') of DSP BlackRock Mutual Fund, pursuant to a resolution passed by the Trustee.

I. Change in some features of DSP BlackRock Strategic Bond Fund (DSPBRSBF)

1. Change in Exit Load

In the section 'Expenses of the Scheme', the contents under the column, 'Exit Load', for Institutional Plan will be replaced with the following provision:

"NIL"

2. Introduction of a 'Payout Dividend' sub-option under the 'Weekly Dividend' Option in DSPBRSBF – Institutional Plan

In the row, 'Plans and Options', under the column, 'Institutional Plan', the existing option, viz. 'Weekly Dividend Reinvest', will be replaced with the following provision:

"Weekly Dividend

- Payout Dividend
- Reinvest Dividend"

II. Change in some features of DSP BlackRock Cash Manager Fund (DSPBRCMF)

1. Introduction of a new option, viz. 'Daily Dividend Reinvest' under DSPBRCMF – Institutional Plan

In the row, 'Plans and Options', under the column, 'Regular Plan', after the existing options the, following new option will be added:

"Daily Dividend Reinvest"

2. Introduction of a 'Payout Dividend' sub-option under the Weekly Dividend Option in DSPBRCMF – Institutional Plan

In the row, 'Plans and Options', under the column, 'Institutional Plan', the existing option, viz. 'Weekly Dividend Reinvest', will be replaced with the following provision:

"Weekly Dividend

- Payout Dividend
- Reinvest Dividend"

III. Addition of a co-fund manager in DSP BlackRock Tax Saver Fund (DSPBRTSF)

The existing content in the row, 'Name of the Fund Manager', will be replaced with the following disclosure:

"Anup Maheshwari & Mayana Sobti Rajani"

The above changes will be effective on a prospective basis for investments made on or after **June 05, 2009.**

IV. Conversion of the Asset Management Company (AMC) from a Public Limited company to a Private Limited company

Consequent to change in status of the AMC from a Public Limited company to a Private Limited company, the name of the AMC has changed from '**DSP BlackRock Investment Managers Limited**' to '**DSP BlackRock Investment Managers Private Limited**' with effect from May 27, 2009. Therefore, the name of the AMC, wherever it appears in the KIM, will be replaced with the new name, i.e., '**DSP BlackRock Investment Managers Private Limited.**'

FOR DSP BLACKROCK TRUSTEE COMPANY PVT. LTD.
TRUSTEE : DSP BLACKROCK MUTUAL FUND

Place : Mumbai
Date : May 29, 2009.

Sd/-
Shitin Desai
Chairman

Sd/-
S. S. Thakur
Director