

ADDENDUM

This addendum sets out the changes to be carried out in the Scheme Information Document ('SID') covering 22 open ended schemes of DSP BlackRock Mutual Fund ('the Fund'), pursuant to resolution passed by the Trustee.

I. Entry load

In accordance with the requirements specified by SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009 no entry load will be charged with respect to applications for purchase/additional purchase/switch-in accepted by the Fund with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plan/Systematic Transfer Plan accepted by the Fund, with effect from August 01, 2009.

The upfront commission on investment made by the investor shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

II. Exit load

With effect from August 01, 2009, exit load/CDSC (if any) up to 1% of the redemption value charged to the Unit Holder by the Fund on redemption of units, shall be retained by each of the schemes in a separate account and shall be utilized for payment of commissions to the ARN Holder and to take care of other marketing and selling expenses. Any amount in excess of 1% of the redemption value charged to the Unit holder as exit load/CDSC shall be credited to the respective scheme immediately.

This addendum shall form an integral part of the SID.

Following are the changes which will be carried out in the SID, consequent to the above-mentioned changes:

1. SECTION I - HIGHLIGHTS/SUMMARY OF THE SCHEMES

For DSP BlackRock Equity Fund, DSP BlackRock Opportunities Fund, DSP BlackRock Top 100 Equity Fund, DSP BlackRock Technology.com Fund, DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund), DSP BlackRock Small and Mid Cap Fund, DSP BlackRock Natural Resources and New Energy Fund, DSP BlackRock World Gold Fund and DSP BlackRock Tax Saver Fund, the contents in the row, '8. Entry Load (Regular & SIP Purchase)' will be replaced with the following disclosure:

"Nil"

*Effective for regular and SIP applications accepted by the Mutual Fund on or after August 01, 2009"

2. SECTION VI - UNITS AND OFFER

(i) In section '4. Ongoing price for subscription (purchase)/switch-in from other schemes/plans (Purchase price)' under 'B. Ongoing Offer Details', the section on calculation of Purchase Price will be modified as under:

"(i) Where entry load is not applicable:
Purchase Price=Applicable NAV

(ii) Where entry load is applicable:
Purchase Price=Applicable NAV x (1+Applicable Entry Load)"

(ii) In the section 'Inter-Scheme Switching' under 'B.12.(iv) Switching', the last two paragraphs, 'Investors may also note.....and Exit Load' will be deleted.

3. SECTION VII - FEES and EXPENSES

(i) In section 'C. Load Structure'

(a) in the tables pertaining to 'DSPBREF, DSPBROF, DSPBRTEF, DSPBRITF, DSPBRSMF, DSPBRBaIF, DSPBRNRNEF, DSPBRWGF and DSPBRTF' and 'DSPBRTSF', the existing content in the row 'Entry Load', for regular & SIP purchase in Regular Plan, will be replaced with the following disclosure:

"Nil"

(b) In the 'Note', immediately after the first table in the section, point (i) will be deleted and, point (ii) will be modified as under:

"Exit Load is not applicable in the case of switch between DSPBRBaIF or any of the equity oriented/fund of funds schemes of the Mutual Fund."

(c) In the paragraph on 'Note on load exemptions', the following point will be added after the existing points:

"5. No Entry Load will be charged with respect to applications for purchase/additional purchase/switch-in and applications for registration of SIP/STP, accepted by the Mutual Fund with effect from August 01, 2009."

(d) The paragraph immediately preceding the last paragraph will be modified as hereunder:

"All loads are intended to enable the AMC to recover expenses incurred for promotion or distribution and sales of the Schemes. Exit load/Contingent Deferred Sales Charge (CDSC)(if any) up to 1% of the redemption value charged to the Unit holder by the Mutual Fund on redemption/switch-outs of Units shall be retained by each of the Schemes in a separate account and shall be utilized for payment of commissions to the distributors and to take care of other marketing and selling expenses. Any amount in excess of 1% of the redemption value charged to the Unit holder as exit load/CDSC shall be credited to the respective Scheme immediately.

Any excess amount after being utilized for expenses as permitted by SEBI, may be credited to the Scheme concerned, whenever felt appropriate by the AMC."

(ii) Section, 'D. Waiver of load for direct applications' will be deleted.

FOR DSP BLACKROCK TRUSTEE COMPANY PVT. LTD.
TRUSTEE : DSP BLACKROCK MUTUAL FUND

Place : Mumbai
Date : July 24, 2009.

Sd/-
Shitin Desai
Chairman

Sd/-
S. S. Thakur
Director

01-08-09 SID V6.2009