

NOTICE

DSP BLACKROCK MUTUAL FUND

NOTICE is hereby given about the changes being carried out in the Statement of Additional Information (SAI), Scheme Information Document(s) and Key Information Memorandum(s) of the schemes of DSP BlackRock Mutual Fund ('Fund').

I. Revision in KYC process (w.e.f. January 01, 2012)

With a view to bringing about a uniformity in the Know Your Client (KYC) requirement and a mechanism for centralization of the KYC records in the securities market, SEBI has vide its various circulars viz. MIRSD/SE/Cir-21/2011 dated October 5, 2011, MIRSD/Cir-23/2011 dated December 2, 2011 and the SEBI (KYC Registration Agency) Regulations, 2011 mandated that an investor who deals with any of the SEBI registered intermediaries ('Intermediary/ies'), viz. stock brokers, depository participants (DPs), Mutual Funds, Portfolio Managers, etc. shall be required to fill the common KYC form and submit the same along with the specified documents at the account opening stage with any of the Intermediaries.

The Mutual Fund/ Registrar and Transfer Agent (RTA) shall perform the KYC of its new investors. The present Points of Service (PoS) appointed by CDSL Ventures Limited. for accepting KYC forms as per the current process shall cease to operate w.e.f. January 01, 2012.

The KYC process is a one-time exercise across all intermediaries in the securities market. Investors may however, note that the Fund reserves the right to conduct enhanced KYC of its investors as may be commensurate with their respective risk profiles.

Further, SEBI has mandated that In Person Verification (IPV) of clients be carried out by the Intermediaries through a process specified in this behalf. The IPV shall be a one-time process and IPV carried out by a client with any of the Intermediaries shall be relied upon by the all the other Intermediaries with respect to the dealing of such client with such other Intermediaries. With respect to the Mutual Fund investors, additionally, IPV carried out by the Know Your Distributor (KYD) compliant Distributors who hold valid certifications issued by the National Institute of Securities Market (NISIM)/Association of Mutual Funds in India (AMFI) and Scheduled Commercial Banks shall also hold good.

Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice.

Investors may download the Common KYC form from the website of the Fund, viz. www.dspblackrock.com or obtain the same from any of the official points of acceptance of transactions.

II. Option to hold Units in dematerialized (demat) form for subscriptions made through Systematic Investment Plan (SIP)

Pursuant to SEBI Circular CIR/IMD/DF/9/2011 dated May 19, 2011 and subsequent clarification issued by AMFI in this regard vide their email 35P/ MEM-COR/35/11-12 dated December 23, 2011, investors investing through Systematic Investment Plan may also opt for holding Units in demat form with effect from January 01, 2012. This option shall be available in accordance with the provisions laid under the respective scheme(s) and in terms of guidelines/procedural requirements as laid by the depositories (NSDL/CDSL) from time to time. Units shall be credited to the investors' demat account only after the funds are credited into the Fund's scheme(s) account to the satisfaction of the AMC. Units shall however, be allotted based on the applicable NAV as per the Scheme Information Document (SID) of the relevant schemes.

Please refer the addendum and the instructions in the specified application form for detailed provision.

All other terms and conditions of the Scheme Information Document(s), Statement of Additional Information and Key Information Memorandum(s) shall remain unchanged.

Any queries/clarifications in this regard may be addressed to
DSP BlackRock Investment Managers Pvt. Ltd.,
Investment Manager for DSP BlackRock Mutual Fund
Mafatal Centre, 10th Floor, Nariman Point, Mumbai 400 021.
Phone Number: (91 22) 66578000.

Date: December 30, 2011
Place: Mumbai

Statutory Details: DSP BlackRock Mutual Fund was set up as a trust and the settlers/sponsors are DSP ADIKO Holdings Pvt. Ltd & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). **Trustee:** DSP BlackRock Trustee Company Pvt. Ltd. **Investment Manager:** DSP BlackRock Investment Managers Private Limited. **Risk Factors:** Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Schemes' objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Schemes can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Schemes. **Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**