NOTICE

DSP BLACKROCK
MUTUAL FUND

NOTICE is hereby given for all Schemes of DSP BlackRock Mutual Fund (Fund) regarding the changes being carried out in the Combined Scheme Information Document (SID), Scheme Information Document for Fixed Maturity Plan(s) and Key Information Memorandum cum Application Form (KIM) of the Fund :-

1. Registration of Multiple Bank Accounts facility w.e.f November 15, 2010
In compliance with AMFI Best Practice Guidelines Circular No. 17/10-11 dated October 22, 2010, DSP BlackRock Mutual Fund ('Fund') offers its unitholders, a facility to register more than one bank account with the Fund to receive redemption/dividend proceeds. The unitholder may choose to receive the redemption/dividend proceeds in any of the bank accounts, the details of which are registered under the said facility by specifying the necessary details in the "Bank Accounts Registration form" which will be available at our Investor Service Centers/Registrar and Transfer Agents offices and on the website of the Fund. Individuals, HUFs, Sole proprietor firms can register upto five bank accounts and a non-individual investor can register upto ten bank accounts in a folio. Any more bank accounts (over and above the maximum as specified herein) even if mentioned or provided, will not be registered unless accompanied by deletion request to delete any existing registered bank account(s). The unitholder can choose any one of the registered bank accounts as default bank account. However, in case a unitholder does not specify the default bank account, the Fund reserves the right to designate any one of the registered bank accounts as a default bank account. Unitholders may also note that registered bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription.

The Fund / Registrar and Transfer Agent (RTA) shall adopt the same process of verification for above registration as is applicable for a change in bank mandate.

2. Discontinuation of Change in Bank Account Mandate along with Redemption/Dividend proceeds facility w.e.f November 15, 2010
In compliance with AMFI Best Practice Guidelines, AMFI circular No. 17/10-11 dated October 22, 2010, consequent to introduction of "Multiple Bank Accounts Facility", the existing facility of redemption/dividend proceeds with change of bank mandate is discontinued by the Fund w.e.f November 15, 2010. New bank accounts can only be registered using the designated "Bank Accounts Registration Form".

Further, please note the following important points, in this regard:

(i). Proceeds of any redemption/dividend will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing.
(ii). Unit holder(s) may choose to mention any of the existing registered bank accounts with redemption /dividend payment request for receiving redemption/dividend proceeds. If no registered bank account is mentioned, default bank account will be used.
(iii). If unit holder(s) provide a new and unregistered bank mandate or a change of bank mandate request with a specific redemption / dividend payment request (with or without necessary supporting documents) such bank account may not be considered for payment of redemption/dividend proceeds, or the Fund may withheld the payment for upto 10 calendar days to ensure validation of new bank mandate mentioned.

Valid change of bank mandate requests with supporting documents will be processed within ten business days of necessary documents reaching the head office of the RTA and any financial transaction request received in the interim will be carried based on previous details only.

3. Restriction on Third Party Payment w.e.f November 15, 2010
In compliance with AMFI Best Practice Guidelines Circular No.16/2010-11 dated August 16, 2010 and AML/KYC requirements, the Fund will not accept subscription applications accompanied with Third-Party payments* w.e.f November 15, 2010. Restriction of such applications also mitigates the risks associated with such transactions in the interest of investors.

Further, in certain exceptional situations where third party payment may be accepted as mentioned in the AMFI Best Practice Guidelines Circular No.16/2010-11 dated August 16, 2010, for which additional documents cum declaration will be required. If such document fails to comply, the application will be rejected without sending any notice to the investor.

* Third Party Payment
When a payment is from a bank account other than that of the beneficiary investor, the same is referred to as a "Third Party Payment". It is further clarified that in case of mutual fund subscriptions, the first unit holder is considered as the beneficiary investor, even if there are joint unit holders. In case of payments from a bank account jointly held, the first holder of the mutual fund subscription has to be one of the joint holders of the bank account from which the payment is made.

4. Implementation of KYC under Prevention of Money Laundering Act (PMLA) through CDSL Ventures Ltd. (CVL) for Individual Investors w.e.f January 1, 2011

In compliance with AMFI Circular No 35/MEM – COR/62/10-11 dated October 07, 2010, the threshold limit for individual investors shall be changed from Rs.50,000/- to Nil w.e.f January 01, 2011. Hence KYC compliance is a prerequisite for investment in mutual fund by individual investors from this effective date irrespective of the amount of investment.

For further detail, investors are requested to refer to CVL website www.cvlindia.com and comply with the KYC requirements before investing in the Fund.

Any queries/clarifications in this regard may be addressed to
DSP BlackRock Investment Managers Pvt. Ltd.,
Investment Manager to DSP BlackRock Mutual Fund,
Tulsiani Chambers, West Wing, 11th Floor, Nariman Point, Mumbai 400 021.
Phone Number: (91 22) 6657 8000.

Statutory Details: DSP BlackRock Mutual Fund was set up as a Trust and the settlors/sponsors are DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). **Trustee**: DSP BlackRock Trustee Company Pvt. Ltd. **Investment Manager:** DSP BlackRock Investment Managers Pvt. Ltd. **Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Schemes' objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Schemes can go up or down depending on the factors and forces affecting capital markets.** Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Schemes. Investors in the Schemes are not being offered a guaranteed or assured rate of return. Each Scheme/Plan is required to have (i) minimum 20 investors and (ii) no single investor holding>25% of corpus. If the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed as per SEBI guidelines. **The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns.** For scheme specific risk factors, please refer the Combined Scheme Information Document. For more details, please refer the Key Information Memorandum cum Application Forms, which are available on the website, www.dspblackrock.com, and at the ISCs/Distributors. **Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**