NOTICE

DSP BLACKROCK
MUTUAL FUND

NOTICE is hereby given about the changes being carried out in the Scheme Information Document(s) ('SID') and Key Information Memorandum(s) ('KIM') of the schemes of DSP BlackRock Mutual Fund (Fund) pursuant to SEBI Circular no. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 issued by SEBI.

TRANSACTION CHARGE

With effect from November 01, 2011, the Fund shall deduct the Transaction Charges on purchase/ subscription received from first time mutual fund investors and investor other than first time mutual fund investors through the distributor/agent (who have opted to receive the transaction charges) as under:

(i) First Time Mutual Fund Investor^ (across Mutual Funds):
Transaction charge of Rs. 150/- for subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor and the balance shall be invested.

(ii) Investor other than First Time Mutual Fund Investor:
Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the investor and the balance shall be invested.

However, transaction charges in case of investments through Systematic Investment Plan (SIP) shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- or more. The Transaction Charges shall be deducted in 3 or 4 installments.

(iii) Transaction charges shall not be deducted/applicable for:
(a) purchases /subscriptions for an amount less than Rs. 10,000/-;
(b) transaction other than purchases/subscriptions relating to new inflows such as Switch/Systematic Transfer Plan (STP)/ Dividend Transfer Plan (DTP), etc.;
(c) purchases/subscriptions made directly with the Fund without any ARN code (i.e. not routed through any distributor/agent);
(d) transactions carried out through the stock exchange platforms.

^An investor who invests for the first time ever in any mutual fund either by way of subscription or systematic investment plan.

All other terms and conditions of the Scheme Information Document(s), Statement of Additional Information and Key Information Memorandum(s) shall remain unchanged.

Please read the relevant addenda to the SID and instructions to the KIM cum application form carefully before investing.

Any queries/clarifications in this regard may be addressed to
DSP BlackRock Investment Managers Pvt. Ltd.,
Investment Manager for DSP BlackRock Mutual Fund
Mafatlal Centre, 10th Floor, Nariman Point, Mumbai 400 021.
Phone Number: (91 22) 66578000.

Date: October 19, 2011
Place: Mumbai

Statutory Details: DSP BlackRock Mutual Fund was set up as a trust and the settlers/sponsors are DSP ADIKO Holdings Pvt. Ltd & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). **Trustee**: DSP BlackRock Trustee Company Pvt. Ltd. **Investment Manager:** DSP BlackRock Investment Managers Private Limited. **Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets.** Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Scheme. Investors in the Scheme are not being offered a guaranteed or assured rate of return. Each Scheme/Plan is required to have (i) minimum 20 investors and (ii) no single investor holding>25% of corpus. If the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed as per SEBI guidelines. **The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns.** For scheme specific risk factors, please refer the SID. For more details, please refer the Key Information Memorandum cum Application Forms, which are available on the website, www.dspblackrock.com, and at the ISCs/Distributors. **Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**