NOTICE

DSP BLACKROCK
MUTUAL FUND

NOTICE is hereby given that DSP BlackRock Trustee Company Pvt. Ltd., the Trustee to DSP BlackRock Mutual Fund (the Fund) has, vide Resolution dated May 25, 2011 declared dividend in the Dividend Payout Option of the below-mentioned schemes of the Fund, the particulars of which are as under:

Scheme	Quantum of Dividend* (Rs. per Unit)		Face Value per Unit (Rs.)	NAV as on May 24, 2011 (Rs.)
	Individuals	Others		
DSP BlackRock FMP ('DSPBRFMP') - 12M - Series 5	0.181380	0.169284	10/-	10.2101
DSP BlackRock FMP - 12M - Series 6	0.170192	0.158842	10/-	10.1971
DSP BlackRock FMP - 12M - Series 7	0.147200	0.137384	10/-	10.1705
DSP BlackRock FMP - 12M - Series 8	0.147024	0.137219	10/-	10.1703
DSP BlackRock FMP - 12M - Series 9	0.148874	0.138946	10/-	10.1724
DSP BlackRock FMP - 12M - Series 10	0.131344	0.122585	10/-	10.1521
DSP BlackRock FMP - 12M - Series 11	0.137510	0.128340	10/-	10.1593
DSP BlackRock FMP - 12M - Series 12	0.143941	0.134342	10/-	10.1667
DSP BlackRock FMP - 12M - Series 13	0.146584	0.136808	10/-	10.1698
DSP BlackRock FMP - 12M - Series 14	0.139536	0.130231	10/-	10.1616
DSP BlackRock FMP - 13M - Series 4	0.158212	0.147661	10/-	10.1833
DSP BlackRock FMP - 12M - Series 15	0.156009	0.145606	10/-	10.1807
DSP BlackRock FMP - 3M - Series 31	0.178120	0.166242	10/-	10.2063
DSP BlackRock FMP - 12M - Series 16	0.144646	0.135000	10/-	10.1676
DSP BlackRock FMP - 3M - Series 32	0.150372	0.140344	10/-	10.1742
DSP BlackRock FMP - 12M - Series 17	0.140241	0.130889	10/-	10.1624
DSP BlackRock FMP - 12M - Series 18	0.122359	0.114199	10/-	10.1417
DSP BlackRock FMP - 3M - Series 33	0.127116	0.118638	10/-	10.1472

Record Date: May 30, 2011

*Amount expected to be available for distribution on the Record Date; in case such amount is not available, the actual distributable surplus available on the Record Date will be distributed.

Distribution of the above dividend is subject to the availability and adequacy of distributable surplus. **Pursuant to payment of dividend, the NAV of the Dividend Option of the Schemes concerned would fall to the extent of payout and statutory levy, if any.**

All Unit Holders of the Dividend Payout Option of the aforesaid Schemes, whose names appear in the records of the Registrar, Computer Age Management Services Pvt. Ltd. / Depositories as the case may be, as on the Record Date, will be entitled to receive the respective dividend.

Any queries/clarifications in this regard may be addressed to
DSP BlackRock Investment Managers Pvt. Ltd.,
Investment Manager for DSP BlackRock Mutual Fund
Mafatlal Centre, 10th Floor, Nariman Point, Mumbai 400 021.
Phone Number: (91 22) 66578000

Investment Objective: DSPBRFMP schemes seek to generate capital appreciation by investing in portfolio of debt and money market securities. It is envisaged that the Schemes will invest only in such securities which mature on or before the date of maturity of the Schemes. The Schemes may also use fixed income derivatives for hedging and portfolio balancing. Entry/Exit Load: Not applicable. **Statutory Details:** DSP BlackRock Mutual Fund was set up as a Trust and the settlors/ sponsors are DSP HMK Holdings Pvt. Ltd. & DSP ADIKO Holdings Pvt. Ltd. (collectively) and BlackRock Inc.(Combined liability restricted to Rs. 1 lakh). **Trustee**: DSP BlackRock Trustee Company Pvt. Ltd. **Investment Manager:** DSP BlackRock Investment Managers Pvt. Ltd. **Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Schemes' objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Schemes can go up or down depending on the factors and forces affecting capital markets.** The NAV of the Schemes' Units may be affected by changes in the general level of interest rates. The past performance of the mutual funds managed by the sponsors and their affiliates/associates is not necessarily indicative of the future performance of the Schemes. Investors in the Schemes are not being offered a guaranteed or assured rate of return. **The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. Please read the Scheme Information Document and Statement of Additional Information for more details and risk factors.**