NOTICE

DSP BLACKROCK
MUTUAL FUND

NOTICE is hereby given about the changes being carried out in the Scheme Information Document(s) ('SID'), and Key Information Memorandum(s) ('KIM') of the schemes of DSP BlackRock Mutual Fund (Fund) pursuant to the SEBI (Mutual Funds) (Amendment) Regulations, 2011 dated August 30, 2011 and SEBI Circulars dated May 19, 2011 and September 08, 2011 issued by SEBI.

I. Option to hold Units in dematerialized (demat) mode

With effect from October 01, 2011, investors subscribing for the Units in any of the schemes of the Fund may opt to hold Units in dematerialized mode by filling and providing details of their demat account in the specified application form. Units shall be allotted in physical mode by default, unless the investors intimate their intention of holding Units in demat mode by filling in the specified application form. This option shall be available in accordance with the provisions laid under the respective scheme(s) and in terms of guidelines/procedural requirements as laid by the depositories (NSDL/CDSL) from time to time.

Currently, the option to subscribe/hold Units in demat mode shall not be available to investors subscribing for Units under the daily/weekly dividend options under various schemes and for investments made through Systematic Investment Plan (SIP).

Please refer the addendum and the instructions in the specified application form for detailed provision.

II. Consolidated Account Statement

A Consolidated Account Statement (CAS)^ shall be issued to investors whose transaction(s)** has been accepted by the Fund on or after October 01, 2011 for each calendar month within 10th day of the succeeding month detailing transactions that have taken place during that month.

Further, a CAS shall be sent every half yearly (September/March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period.

^Consolidated Account Statement (CAS) shall contain details relating to all the transactions** carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor with respect to the Units held in physical form.

**Transactions for the purpose of CAS include all financial transactions, viz. purchase, redemption, switch, dividend payout, dividend reinvestment, Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP), bonus transactions and all non-financial transactions.

In the event the folio has more than one registered holder, the first named Unit holder shall receive the CAS.

In addition to CAS, an allotment confirmation specifying the number of Units allotted shall be sent via email and/or SMS to investors within 5 Business Days from the close of the New of Offer (NFO) period or from the date of receipt of transaction request as the case may be.

For the purpose of CAS, common investors across mutual funds shall be identified on the basis of PAN. Accordingly, investors whose folio(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s) are updated with PAN. Further, such consolidation shall be based on the common sequence/order of investors in various folios across mutual funds.

With respect to Units held in demat form, statement of holding as provided by the depository participant shall be equivalent to the account statement and no further account statement/CAS shall be issued by the Fund.

III. Mailing of Annual Report or Abridged Summary

The Scheme wise annual report or an abridged summary thereof shall be henceforth sent by the Fund as under:

(i) by e-mail to the Unit holders whose e-mail address is available with the Fund,
(ii) in physical form to the Unit holders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.

The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors on request at the registered office of the AMC. The annual report is also available on the website of the Fund, viz. www.dspblackrock.com, a link to which has been displayed prominently on the homepage of the Fund's website.

Investors who have not registered their email addresses with the Mutual Fund are requested to update the same.

All other terms and conditions of the Scheme Information Document(s), Statement of Additional Information and Key Information Memorandum(s) shall remain unchanged.

Prior to making investments, investors are requested to carefully read the relevant addenda, reflecting in detail the consequent amendments to the SID(s) and KIM(s) of the schemes of the Fund.

Any queries/clarifications in this regard may be addressed to
DSP BlackRock Investment Managers Pvt. Ltd.,
Investment Manager for DSP BlackRock Mutual Fund
Mafatlal Centre, 10th Floor, Nariman Point, Mumbai 400 021.
Phone Number: (91 22) 66578000

Date: September 30, 2011
Place: Mumbai

Statutory Details: DSP BlackRock Mutual Fund was set up as a trust and the settlers/sponsors are DSP ADIKO Holdings Pvt. Ltd & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). **Trustee**: DSP BlackRock Trustee Company Pvt. Ltd. **Investment Manager:** DSP BlackRock Investment Managers Private Limited. **Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets.** Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Scheme. Investors in the Scheme are not being offered a guaranteed or assured rate of return. Each Scheme/Plan is required to have (i) minimum 20 investors and (ii) no single investor holding>25% of corpus. If the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed as per SEBI guidelines. **The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns.** For scheme specific risk factors, please refer the SID. For more details, please refer the Key Information Memorandum cum Application Forms, which are available on the website, www.dspblackrock.com, and at the ISCs/Distributors. **Please read the Scheme Information Document(s) and Statement of Additional Information carefully before investing.**