NOTICE

DSP BLACKROCK
MUTUAL FUND

NOTICE is hereby given about:

New Fund Offer of two close-ended income schemes of DSP BlackRock Mutual Fund, being Fixed Maturity Plans, the details of which are as under:

Scheme	Term of Scheme (from respective Date of Allotment)	NFO Opening date	NFO Closing date
DSP BlackRock FMP – 3M – Series 33 ('DSPBRFMP – 3M – S33')	3 months	March 25, 2011	March 28, 2011
DSP BlackRock FMP – 12M – Series 18 ('DSPBRFMP – 12M – S18')	12 months		

For details on the features of the Schemes, including New Fund Offer Price, Minimum Application Amount, Liquidity, Options available, Loads and Expenses, Dividend Policy, Listing, Dematerialization, etc., investors are requested to carefully read the relevant Scheme Information Document ('SID'). For all generic information, investors may read the Statement of Additional Information ('SAI') of DSP BlackRock Mutual Fund ('Fund').

Investors are requested to note that the SID, SAI, Key Information Memorandum cum Application Supported by Blocked Amount (ASBA) and Key Information Memorandum cum Application Form of the Scheme are available on our website, www.dspblackrock.com, at the Investor Service Centers and with the empanelled distributors.

Any queries/clarifications in this regard may be addressed to
DSP BlackRock Investment Managers Pvt. Ltd.,
Investment Manager for DSP BlackRock Mutual Fund
Mafatlal Centre, 10th Floor, Nariman Point, Mumbai 400 021.
Phone Number: (91 22) 66578000

Investment Objective (DSPBRFMP – 3M – S33 & DSPBRFMP 12M – S18): The primary investment objective of the Schemes is to seek capital appreciation by investing in a portfolio of debt and money market securities. The Scheme will invest only in such securities which mature on or before the date of maturity of the Schemes. The Schemes may also use fixed income derivatives for hedging and portfolio balancing. **Asset Allocation (DSPBRFMP – 3M – S33 & DSPBRFMP 12M – S18):** Debt securities* and Money market instruments: 100%. *Debt Securities may include fixed income derivatives (only for hedging and portfolio balancing) up to 50% of each Scheme's net assets; NFO Price – Rs. 10/- per Unit; **Terms of Issue:** Minimum Investment - Rs. 5,000/- and multiples of Re. 1/- thereafter. **Options** – Growth & Dividend Payout. Declaration of NAV on every Business Day. **Listing** – Units of the Scheme will be listed on the National Stock Exchange of India (NSE). Investors can buy/sell Units on a continuous basis on NSE during the trading hours like any other publicly traded stock. The Units under the Schemes cannot be directly redeemed with the Mutual Fund as the Units will be listed on NSE. **Dematerialization** - The Unit holders are given an option to hold the Units by way of an account statement (physical form) or in dematerialized form (Demat). The Units of the Schemes will be traded compulsorily in dematerialized form. **Statutory Details:** DSP BlackRock Mutual Fund was set up as a Trust by the settlers/sponsors, DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). **Trustee**: DSP BlackRock Trustee Company Pvt. Ltd. **Investment Manager:** DSP BlackRock Investment Managers Pvt. Ltd. R**isk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets.** Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Scheme. Investors in the Scheme are not being offered a guaranteed or assured rate of return. The Scheme is required to have (i) minimum 20 investors and (ii) no single investor holding>25% of the corpus of the Scheme. In case of non-fulfillment of the condition of minimum 20 investors, the investor's money would be refunded, in full, immediately after the close of the New Fund Offer Period. In case of non-fulfillment with the condition of 25% holding by a single investor on the date of allotment, the application to the extent of exposure in excess of the 25% limit would be rejected, and the allotment would be effective only to the extent of 25% of the corpus collected. **DSP BlackRock FMP – 3M – Series 33 and DSP BlackRock FMP – 12M – Series 18 are the names of the Schemes and do not in any manner indicate the quality of the Schemes, their future prospects or returns. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.** NSE Disclaimer: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the "Disclaimer Clause of NSE".