NOTICE

DSP BLACKROCK MUTUAL FUND

NOTICE is hereby given about:

New Fund Offer (NFO) period of two close-ended income Schemes of DSP BlackRock Mutual Fund, the details of which are as under:

| Scheme | NFO Opening date | NFO Closing date | Maturity date * |
|--|-------------------|-------------------|-------------------|
| DSP BlackRock FTP - Series 3 - 24M ('DSPBRFTP - S3 - 24M') | December 01, 2011 | December 12, 2011 | December 17, 2013 |
| DSP BlackRock FMP - Series 22 - 3M ('DSPBRFMP - S22 - 3M') | December 01, 2011 | December 07, 2011 | March 07, 2012 |

*If such day is not a Business Day, the immediately succeeding Business Day will be considered as the maturity date.

For details on the features of the Schemes, including New Fund Offer Price, Minimum Application Amount, Liquidity, Options available, Loads and Expenses, Dividend Policy, Listing, Dematerialization, etc., investors are requested to carefully read the relevant Scheme Information Document ('SID'). For all generic information, investors may read the Statement of Additional Information ('SAI') of DSP BlackRock Mutual Fund ('Fund').

Investors are requested to note that the SID, SAI, Key Information Memorandum cum Application Supported by Blocked Amount (ASBA) and Key Information Memorandum cum Application Form of the Schemes are available on our website, www.dspblackrock.com, at the Investor Service Centers and with the empanelled distributors.

Any queries/clarifications in this regard may be addressed to DSP BlackRock Investment Managers Pvt. Ltd., Investment Manager for DSP BlackRock Mutual Fund Mafatlal Centre, 10th Floor, Nariman Point, Mumbai 400 021. Phone Number: (91 22) 66578000.

Date: November 28, 2011 Place: Mumbai

Place: November 28, 2011

Place: Mumbai

Investment Objective (DSPBRFTP - S3 - 24M & DSPBRFMP - S22 - 3M): The primary investment objective of the Schemes is to seek to generate returns and capital appreciation by investing in a portfolio of debt and money market securities. The Schemes will invest only in such securities which mature on or before the date of maturity of the Schemes. Asset Allocation DSPBRFTP-S3 - 24M: Debt Securities 65% to 100%, #Money Market Securities/Instruments 0% to 35%. "Debt Securities may include securitized debt instruments upto 50% of the net assets in situations when the Investment Manager is not able to source the required bets securities. This increased allocation will purely in defensive considerations and will be in the best interest of the Unit holders. DSPBRFMP - S22 - 3M: Debt securities and Money Market Securities: 100%. "Lems of Issue: Minimum Investment - Rs. 5,000/- and multiples of Re. 1/- thereafter. Options - Growth & Dividend Payout. Declaration of NAV on every Business Day. Listing - Units of the Schemes will be listed on the Bombay Stock Exchange Ltd. (BSE). Investors can buy/sell Units on a continuous basis on BSE during the trading hours like any other publicly traded stock. The Units under the Schemes cannot be directly redeemed with the Mutual Fund as the Units will be listed on the stock exchanges. Dematerialization - The Unit holders are given an option to hold the Units by way of an account statement (physical form) or in dematerialized form (Demat). The Units of the Schemes will be traded compulsorily in dematerialized form. Statutory Details: DSP BlackRock Mutual Fund was set up as a Trust and the settlors/sponsors are DSP ADIKO Holdings Pvt. Ltd. (collectively) and BlackRock Investment Managers Pvt. Ltd. Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Schemes' objectives will be achieved. As with any investment Manager: DSP BlackRock Investment Managers Pvt. Ltd. Risk Fa