

NOTICE

DSP BLACKROCK MUTUAL FUND

NOTICE is hereby given that DSP BlackRock Trustee Company Pvt. Ltd., the Trustee to DSP BlackRock Mutual Fund (the Fund) has, vide Resolution dated March 20, 2011 declared dividend in the Dividend Payout Option/Dividend Option, as applicable of the below-mentioned schemes of the Fund, the particulars of which are as under:

Scheme	Quantum of Dividend* (Rs. per Unit)		Face Value per Unit (Rs.)	NAV as on March 17, 2011 (Rs.)
	Individuals	Others		
DSP BlackRock FMP ('DSPBRFMP') - 3M - Series 27	0.148629	0.138524	10/-	10.1693
DSPBRFMP - 3M - Series 28	0.123506	0.115109	10/-	10.1406
DSPBRFMP - 3M - Series 29	0.095484	0.088993	10/-	10.1088
DSPBRFMP - 3M - Series 30	0.049894	0.046502	10/-	10.0568
DSPBRFMP - 12M - Series 5	0.154953	0.144419	10/-	10.2144
DSPBRFMP - 12M - Series 6	0.172698	0.160956	10/-	10.2185
DSPBRFMP - 12M - Series 7	0.168042	0.156617	10/-	10.2056
DSPBRFMP - 12M - Series 8	0.162332	0.151296	10/-	10.1926
DSPBRFMP - 12M - Series 9	0.151176	0.140898	10/-	10.1767
DSPBRFMP - 12M - Series 10	0.145115	0.135249	10/-	10.1652
DSPBRFMP - 12M - Series 11	0.135189	0.125998	10/-	10.1539
DSPBRFMP - 12M - Series 12	0.096451	0.089893	10/-	10.1098
DSPBRFMP - 12M - Series 13	0.072821	0.067870	10/-	10.0829
DSPBRFMP - 12M - Series 14	0.062104	0.057882	10/-	10.0707
DSP BlackRock Natural Resources and New Energy Fund ('DSPBRNRNEF') - Regular Plan	1.50		10/-	13.805

Any queries/clarifications in this regard may be addressed to
DSP BlackRock Investment Managers Pvt. Ltd.,
 Investment Manager for DSP BlackRock Mutual Fund
 Mafatlal Centre, 10th Floor, Nariman Point, Mumbai 400 021.
 Phone Number: (91 22) 66578000

Record Date: March 25, 2011

*Amount expected to be available for distribution on the Record Date; in case such amount is not available, the actual distributable surplus available on the Record Date will be distributed.

Distribution of the above dividend is subject to the availability and adequacy of distributable surplus. **Pursuant to payment of dividend, the NAV of the Dividend Option, as the case may be, of the Schemes concerned would fall to the extent of payout and statutory levy, if any.**

All Unit Holders of the Dividend Payout Option/Dividend Option of the aforesaid Schemes, whose names appear in the records of the Registrar, Computer Age Management Services Pvt. Ltd. / Depositories as the case may be, as on the Record Date, will be entitled to receive the respective dividend.

Investment Objective: DSPBRNRNEF is an open ended equity growth scheme, whose primary investment objective is to seek to generate capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose predominant economic activity is in the (a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/or the units/shares of BGF - NEF, BGF - WEF and similar other overseas mutual fund schemes. **DSPBRFMP schemes** seek to generate capital appreciation by investing in portfolio of debt and money market securities. It is envisaged that the Schemes will invest only in such securities which mature on or before the date of maturity of the Schemes. The Schemes may also use fixed income derivatives for hedging and portfolio balancing. Load Structure: Entry Load: Nil. Exit Load: DSPBRNRNEF - holding period <12 months: 1% and >= 12 months: Nil; DSPBRFMP schemes: Not applicable. **Statutory Details:** DSP BlackRock Mutual Fund was set up as a Trust and the settlors/sponsors are DSP HMK Holdings Pvt. Ltd. & DSP ADIKO Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). **Trustee:** DSP BlackRock Trustee Company Pvt. Ltd. **Investment Manager:** DSP BlackRock Investment Managers Pvt. Ltd. **Risk Factors:** Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Schemes' objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Schemes can go up or down depending on the factors and forces affecting capital markets. The NAV of the Schemes' Units may be affected by changes in the general level of interest rates. The past performance of the mutual funds managed by the sponsors and their affiliates/associates is not necessarily indicative of the future performance of the Schemes. Investors in the Schemes are not being offered a guaranteed or assured rate of return. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. Please read the Scheme Information Document and Statement of Additional Information for more details and risk factors.