

NOTICE

DSP BLACKROCK MUTUAL FUND

NOTICE is hereby given that DSP BlackRock Trustee Company Pvt. Ltd., the Trustee to DSP BlackRock Mutual Fund (the Fund) has, vide Resolution dated December 20, 2010 declared dividend in the Dividend Option, as applicable of some of the close ended schemes (Schemes) of the Fund, the particulars of which are as under:

Scheme	Quantum of Dividend* (Rs. per Unit)		Face Value per Unit (Rs.)	NAV as on December 20, 2010 (Rs.)
	Individuals	Others		
DSP BlackRock FMP - 13M - Series 2	0.095660	0.089156	10.0000	10.1566
DSP BlackRock FMP - 13M - Series 3	0.093552	0.087191	10.0000	10.1533
DSP BlackRock FMP - 12M - Series 5	0.072470	0.067543	10.0000	10.1139
DSP BlackRock FMP - 12M - Series 6	0.054374	0.050677	10.0000	10.0856
DSP BlackRock FMP - 12M - Series 7	0.078355	0.073028	10.0000	10.1017
DSP BlackRock FMP - 12M - Series 8	0.033731	0.031438	10.0000	10.0513
DSP BlackRock FMP - 12M - Series 9	0.000703	0.000655	10.0000	10.0141

Record Date: December 25, 2010

*Amount expected to be available for distribution on the Record Date; in case such amount is not available, the actual distributable surplus available on the Record Date will be distributed.

Distribution of the above dividend is subject to the availability and adequacy of distributable surplus. **Pursuant to payment of dividend, the NAV of the Dividend Option, as the case may be, of the Schemes concerned would fall to the extent of payout and statutory levy, if any.**

All Unit Holders of the Dividend Payout Option of the aforesaid Schemes, whose names appear in the records of the Registrar, Computer Age Management Services Pvt. Ltd. / Depositories as the case may be, as on the Record Date, will be entitled to receive the respective dividend.

Any queries/clarifications in this regard may be addressed to
DSP BlackRock Investment Managers Pvt. Ltd.,
Investment Manager to DSP BlackRock Mutual Fund,
Tulsiani Chambers, West Wing, 11th Floor, Nariman Point, Mumbai 400 021.
Phone Number: (91 22) 6657 8000.

Statutory Details: DSP BlackRock Mutual Fund was set up as a Trust and the settlors/sponsors are DSP HMK Holdings Pvt. Ltd. & DSP ADIKO Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). **Trustee:** DSP BlackRock Trustee Company Pvt. Ltd. **Investment Manager:** DSP BlackRock Investment Managers Pvt. Ltd. **Investment Objective:** Seeks to generate capital appreciation by investing in a portfolio of debt and money market securities. It is envisaged that the Schemes will invest only in such securities which mature on or before the date of maturity of the Schemes. The Schemes may also use fixed income derivatives for hedging and portfolio balancing. **Asset Allocation - Debt securities:** 0% to 100%, Money market instruments: 0% to 100% (Debt Instruments may include securitised debts up to 100% of the net assets and fixed income derivatives up to 100% of the net assets). **Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Schemes' objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Schemes can go up or down depending on the factors and forces affecting capital markets.** The NAV of the Schemes' Units may be affected by changes in the general level of interest rates. The past performance of the mutual funds managed by the sponsors and their affiliates/associates is not necessarily indicative of the future performance of the Schemes. Investors in the Schemes are not being offered a guaranteed or assured rate of return. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. **Please read the Scheme Information Document and Statement of Additional Information for more details and risk factors.**