

NOTICE

DSP BLACKROCK MUTUAL FUND

NOTICE is hereby given regarding the changes to be carried out in the Combined Scheme Information Document ('SID') and Combined Key Information Memorandum ('KIM') of DSP BlackRock Mutual Fund ('Fund').

The changes are effective on a prospective basis for investments made on and after **March 1, 2011**.

Particulars	Scheme	Existing Provision	Modified Provision
Change in Fund Managers	DSP BlackRock Strategic Bond Fund.	Mr. Dhawal Dalal	Mr. Dhawal Dalal & Mr. Kushal M. Choksi
	DSP BlackRock Savings Manager Fund.	Mr. Dhawal Dalal & Mr. Apoorva Shah	Mr. Kushal M. Choksi & Mr. Apoorva Shah
	DSP BlackRock Balanced Fund.	Mr. Apoorva Shah	Mr. Apoorva Shah & Mr. Kushal M. Choksi
	DSP BlackRock Floating Rate Fund.	Mr. Dhawal Dalal	Mr. Dhawal Dalal & Mr. Laukik Bagwe
	DSP BlackRock Treasury Bill Fund.	Mr. Dhawal Dalal	Mr. Dhawal Dalal & Mr. Vivek Ved

Prior to making investments, investors are requested to carefully read the relevant addenda, reflecting in detail the consequent amendments to the Combined Scheme Information Document and Combined Key Information Memorandum.

Any queries/clarifications in this regard may be addressed to
DSP BlackRock Investment Managers Pvt. Ltd.,
Investment Manager for DSP BlackRock Mutual Fund
Mafatlal Centre, 10th Floor, Nariman Point, Mumbai 400 021.
Phone Number: (91 22) 66578000

DSP BlackRock Strategic Bond Fund (DSPBRSBF) is an open ended income scheme, seeking to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities. **Asset Allocation:** Money market securities and/or Debt securities with residual or average maturity of less than or equal to 367 days or put options within a period not exceeding 367 days: 0% - 100%; Debt securities which have residual or average maturity of more than 367 days: 0% - 100% (Debt Instruments may include securitised debts up to 75% of the net assets). **DSP BlackRock Savings Manager Fund (DSPBRSF)** is an open ended Income scheme, seeking to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The DSPBRSF will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of issuers domiciled in India. **Asset Allocation:** Debt & money market securities: 75%-100%, Equity & equity related securities: 0%-25% (Debt securities may include securitised debts up to 50% of the net assets). **DSP BlackRock Balanced Fund (DSPBRBaIF)** is an open ended balanced Scheme, seeking to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities). **Asset Allocation:** Equity & equity related securities: 65% - 75%. Fixed income securities (Debt securities, Securitised debt & Money market securities): 25% - 35%. **DSP BlackRock Floating Rate Fund (DSPBRFRF)** is an open ended income Scheme, seeking to generate interest income through investments in acceptable floating rate assets commensurate with the credit risk. The Scheme may also invest in fixed rate debt securities. **Asset Allocation:** Floating rate debt securities* or money market securities: 65% to 100%; Fixed rate debt securities: 0% to 35% (Debt securities may include securitized debts upto 60% of the net assets). **DSP BlackRock Treasury Bill Fund (DSPBRTBF)** is an open ended income Scheme, seeking to generate income through investment in Treasury Bills and other Central Government Securities having maturities of less than or equal to 1 year. **Asset Allocation:** Treasury Bills issued by the Government of India, Repo, Reverse Repo, CBLO, and any other money market instrument permitted by the RBI for deploying surplus liquidity: 0% - 100%, **Common Features:** SIP only in Regular Plan, SWP & STP available in each plan of the scheme. Nomination facility available, subject to applicable conditions as per the Statement of Additional Information (SAI) and Scheme Information Document (SID). Declaration of NAV on all Business Days. Sale and redemption of Units on all Business Days at Purchase Price and Redemption Price. Switching facility subject to prevailing terms of the relevant schemes. Entry Load - Nil. Declaration of NAV on all Business Days. Redemption normally done in 3 business days for DSPBRBaIF and DSPBRSBF; 2 business days for DSPBRSF, DSPBRFRF and DSPBRTBF. Specific Features: Minimum investment: for DSPBRSF, DSPBRBaIF, DSPBRTBF, DSPBRFRF - Regular Plan and DSPBRSBF - Regular Plan: Rs. 5,000/-, for DSPBRFRF - Institutional Plan and DSPBRSBF - Institutional Plan: 1 Crore, Exit Load: DSPBRSBF: Holding period <= 7 calendar days : 0.10%, Holding period > 7 calendar days : Nil, Exit load for DSPBRSF and DSPBRBaIF: Holding Period < 12 months: 1%, Holding Period >= 12 months: Nil, and for DSPBRFRF and DSPBRTBF - Nil. **Statutory Details:** DSP BlackRock Mutual Fund was set up as a trust and the settlors/sponsors are DSP ADIKO Holdings Pvt. Ltd & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). **Trustee:** DSP BlackRock Trustee Company Pvt. Ltd. **Investment Manager:** DSP BlackRock Investment Managers Pvt. Ltd. **Risk Factors:** Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of Units issued under the schemes can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the schemes. **DSPBRSBF, DSPBRSF, DSPBRBaIF, DSPBRFRF and DSPBRTBF** are the names of the Scheme and does not in any manner indicate the quality of the Schemes, their future prospects or returns. For more details, please refer to the Key Information Memorandum cum Application form, which is available at the ISC/Distributor and www.dspblackrock.com. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.