NOTICE

DSP BLACKROCK
MUTUAL FUND

NOTICE is hereby given that DSP BlackRock Trustee Company Private Limited, the Trustee to DSP BlackRock Mutual Fund, has vide Resolution dated March 13, 2011, declared a dividend, as under, the Regular Plan of DSP BlackRock Small and Mid Cap Fund - Dividend ('the Scheme'), an open ended equity growth scheme:

Record Date	March 18, 2011
Quantum of Dividend	Rs. 1.25 per Unit
Plan/Option	Regular Plan - Dividend Option
Face Value per Unit	Rs. 10.000
NAV as on March 11, 2011	Rs. 14.904

Distribution of the above dividend is subject to the availability and adequacy of distributable surplus. **Pursuant to payment of dividend, the NAV of the Regular Plan of the Scheme would fall to the extent of payout, and statutory levy, if any.**

All Unit Holders in the Regular Plan of the Scheme, whose names appear in the records of the Registrar, Computer Age Management Services Pvt. Ltd., as on the Record Date, will be entitled to receive the dividend.

Any queries/clarifications in this regard may be addressed to
DSP BlackRock Investment Managers Pvt. Ltd.,
Investment Manager for DSP BlackRock Mutual Fund
Mafatlal Centre, 10th Floor, Nariman Point, Mumbai 400 021.
Phone Number: (91 22) 66578000

Investment Objective: DSP BlackRock Small and Mid Cap Fund (DSPBRSMF) is an open ended equity growth scheme, primarily seeking to generate long term capital appreciation from a portfolio substantially constituted of equity and equity related securities, which are not part of top 100 stocks by market capitalization. From time to time, the Investment Manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. Asset Allocation: Equity & equity related securities which are: 1. (A) not part of top 100 stocks by market cap. 65% - 100% (B) in the top 100 stocks by market cap. 0% to 35%. Of 1(A) & 1(B), investment in ADRs, GDRs & foreign securities: 0%-25%. 2. Debt and Money Market Securities: 0% - 10%. **Features**: SIP only in Regular Plan, SWP & STP available in each plan of the scheme. Nomination facility available, subject to applicable conditions as per the Statement of Additional Information (SAI) and Scheme Information Document (SID). Declaration of NAV on all Business Days. Redemption normally within 3 Business Days. Sale and Redemption of Units on all Business Days at Purchase Price and Redemption Price respectively. Minimum Investment: Rs. 5000/- (Reg. Plan)/Rs. 1 crore (Inst. Plan). Entry load: - NIL. Exit load: Holding Period < 12 months: 1%, Holding Period >= 12 months: NIL. **Statutory Details:** DSP BlackRock Mutual Fund was set up as a trust and the settlors/sponsors are DSP ADIKO Holdings Pvt. Ltd & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). **Trustee**: DSP BlackRock Trustee Company Pvt. Ltd. **Investment Manager:** DSP BlackRock Investment Managers Private Limited. **Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets.** Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Scheme. Investors in the Scheme are not being offered a guaranteed or assured rate of return or dividend. **DSP BlackRock Small and Mid Cap Fund is the name of the scheme and does not in any manner indicate the quality of the Scheme, its future prospects or returns.** For more details, please refer the Key Information Memorandum cum Application Forms, which are available on the website, www.dspblackrock.com, and at the ISCs/Distributors. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.