NOTICE

DSP BLACKROCK
MUTUAL FUND

NOTICE is hereby given that DSP BlackRock Trustee Company Pvt. Ltd., the Trustee to DSP BlackRock Mutual Fund has vide Resolution dated October 28, 2010, declared a dividend, as under, in the Dividend Payout Option of DSP BlackRock FMP – 3M - Series 18 ('the Scheme'), a close-ended income scheme:

Record Date	**November 02, 2010**
Quantum of Dividend	Upto 100% of distributable surplus as on Recode date*
Face Value per Unit	Rs. 10/-
Latest NAV at the time of declaration of dividend (October 27, 2010)	Dividend Payout Option –Rs.10.1515

***Subject to availability and adequacy of distributable surplus and deduction of applicable dividend distribution tax. Pursuant to payment of dividend, the NAV of the Dividend Payout Option of the Scheme would fall to the extent of payout, and statutory levy, if any.**

All Unit Holders of the Dividend Payout Option of the Scheme, whose name appear in the records of the Registrar, Computer Age Management Services Pvt. Ltd. / Depositories, as on the Record Date, will be entitled to receive the dividend.

The Scheme would mature on November 03, 2010. The units of the Scheme will not be available for trading on the National Stock Exchange of India Limited (NSE) w.e.f November 01, 2010.

Any queries/clarifications in this regard may be addressed to
DSP BlackRock Investment Managers Pvt. Ltd.,
Investment Manager to DSP BlackRock Mutual Fund,
Tulsiani Chambers, West Wing, 11th Floor, Nariman Point, Mumbai 400 021.
Phone Number: (91 22) 6657 8000.

Statutory Details: DSP BlackRock Mutual Fund was set up as a Trust and the settlors/ sponsors are DSP HMK Holdings Pvt. Ltd. & DSP ADIKO Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (combined liability restricted to Rs. 1 lakh). **Trustee:** DSP BlackRock Trustee Company Pvt. Ltd. **Investment Manager:** DSP BlackRock Investment Managers Pvt. Ltd. **Investment Objective:** The Scheme seeks capital appreciation by investing in a portfolio of debt and money market securities. It is envisaged that the Scheme will invest only in such securities which mature on or before the date of maturity of the Scheme. The Scheme may also use fixed income derivatives for hedging and portfolio balancing. Features: Declaration of NAV on all Business Days. The Units under the Schemes cannot be directly redeemed with the Mutual Fund as the Units are listed on NSE. **Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets.** The NAV of the Scheme's Units may be affected by changes in the general level of interest rates. The past performance of the mutual funds managed by the Sponsors and their affiliates/associates is not necessarily indicative of the future performance of the Scheme. Investors in the Scheme are not being offered a guaranteed or assured rate of return. **DSP BlackRock FMP – 3M – Series 18 is the name of the Scheme and does not in any manner indicate the quality of the Scheme, its future prospects or returns. Please read the Scheme Information Document and Statement of Additional Information for more details and risk factors.**