

NOTICE

NOTICE is hereby given regarding the changes to be carried out in the Combined Scheme Information Document ('SID') and Combined Key Information Memorandum ('KIM') of DSP BlackRock Mutual Fund ('Fund'), pursuant to resolution passed by the Trustee.

I. Re-investment of dividend equal to or below the threshold amount

With effect from May 01, 2011, if the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable) under the Dividend Payout sub-option is for an amount equal to or less than (i) Rs. 250/- in the case of all equity oriented, balanced and fund of funds schemes of the Fund and (ii) Rs. 50/- in the case of all income and liquid schemes of the Fund, then such dividend will be compulsorily and automatically reinvested in the respective Scheme/Plan by issuing additional Units of the Scheme/Plan at the Applicable NAV on the next Business day after the Record Date.

The aforesaid provisions shall be applicable on a prospective basis from May 01, 2011 in respect of dividend payouts in the abovementioned Schemes/Plans.

II. Change in benchmark for DSP BlackRock Equity Fund (DSPBREF) and DSP BlackRock Opportunities Fund (DSPBROF)

The benchmark for comparing the performance of DSPBREF and DSPBROF will be changed from S&P CNX Nifty to S&P CNX 500.

The aforesaid change will be effective on and from May 01, 2011.

Prior to making investments, investors are requested to carefully read the relevant addenda, reflecting in detail the consequent amendments to the Combined SID and Combined KIM.

Any queries/clarifications in this regard may be addressed to:

DSP BlackRock Investment Managers Pvt. Ltd.
Investment Manager for DSP BlackRock Mutual Fund
Mafatlal Centre, 10th Floor,
Nariman Point, Mumbai 400 021.
Phone Number: (91 22) 66578000

Statutory Details: DSP BlackRock Mutual Fund was set up as a trust and the settlors/sponsors are DSP ADIKO Holdings Pvt. Ltd & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). **Trustee:** DSP BlackRock Trustee Company Pvt. Ltd. **Investment Manager:** DSP BlackRock Investment Managers Pvt. Ltd. **Risk Factors:** Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of Units issued under the schemes can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the schemes. **The names of the Schemes do not in any manner indicate the quality of the schemes, their future prospects or returns.** For more details, please refer to the Key Information Memorandum cum Application form, which is available at the ISC/Distributor and www.dspblackrock.com. **Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**