

NOTICE

DSP BLACKROCK MUTUAL FUND

NOTICE is hereby given regarding the changes being carried out in the Scheme Information Document ('SID') / Key Information Memorandum cum Common Application Form ('KIM') / Statement of Additional Information ('SAI') of DSP BlackRock Mutual Fund ('Fund'), pursuant to SEBI Circular SEBI/IMD/CIR No. 13/150975/09 dated January 19, 2009 and a resolution passed by the Trustee in this regard.

1. In accordance with the circular under reference, the portfolio and investment pattern of DSP BlackRock Liquidity Fund and DSP BlackRock Cash Plus Fund ('liquid schemes'), have been revised as follows:
 - i) With effect from February 01, 2009 and upto April 30, 2009, liquid schemes shall make investment in/purchase debt and money market securities with maturity of upto 182 days only. In case of securities with put and call options (daily or otherwise), the residual maturity shall not be greater than 182 days.
 - ii) With effect from May 01, 2009, liquid schemes shall make investment in/purchase debt and money market securities with maturity of upto 91 days only. In case of securities with put and call options (daily or otherwise), the residual maturity shall not be greater than 91 days.

With regard to i) and ii) above, in case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout, then the maturity of the securities shall be calculated on the basis of weighted average maturity of security. In the event that the maturity of the security falls on a non-business day, the settlement of securities will take place on the next business day.

- iii) Inter-scheme transfers of securities having maturity upto 365 days and held in other schemes as on February 01, 2009 shall be permitted in liquid schemes till October 31, 2009. With effect from November 1, 2009, inter scheme transfers of securities held in other schemes having maturity upto 91 days only shall be permitted in liquid schemes.

All other terms and conditions in the liquid schemes shall remain unchanged.

2. Pursuant to the requirements under the aforesaid SEBI circular, the name of 'DSP BlackRock Liquidity Plus Fund' shall stand changed to 'DSP BlackRock Money Manager Fund', with effect from February 16, 2009.

Any queries/clarifications in this regard may be addressed to:

DSP BlackRock Investment Managers Ltd.,
Investment Managers for DSP BlackRock Mutual Fund
Tulsiani Chambers, West Wing, 11th Floor, Nariman Point, Mumbai 400 021.
Phone Number: (91 22) 66578000.

Statutory Details: The Fund was set up as a trust and the settlers/sponsors are DSP ADIKO Holdings Pvt. Ltd & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). Trustee: DSP BlackRock Trustee Company Pvt. Ltd. Investment Manager: DSP BlackRock Investment Managers Ltd. **Risk Factors:** Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the schemes' objectives will be achieved. As with any investment in securities, the NAV of Units issued under the schemes of the Fund can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the schemes. Investors in the schemes are not being offered a guaranteed or assured rate of return or dividend. **Before investing, please read the SID, SAI and KIM.**