

NOTICE

DSP BLACKROCK MUTUAL FUND

NOTICE is hereby given that:

I. Facilitating Transactions through the Stock Exchange Infrastructure

In terms of SEBI circular SEBI/IMD/CIR No. 11183204/2009 dated November 13, 2009, units of mutual fund schemes are permitted to be transacted through registered stock brokers of recognized stock exchanges.

In this regard, DSP BlackRock Mutual Fund (Fund) offers an alternate transaction platform to investors to buy/sell units of certain schemes of the Fund, through MFSS (Mutual Fund Service System) and BSE StAR MF (BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds), trading platforms of National Stock Exchange of India (NSE) and Bombay Stock Exchange (BSE) respectively, with effect from January 25, 2010.

The transactions carried out through the stock exchange shall be subject to regulations/guidelines/circulars issued by BSE, NSE and Securities and Exchange Board of India (SEBI) in this regard.

Investors are advised to note the following with respect to availing the above facility:

1. Eligible Schemes: The Regular Plans of the following schemes are available for transacting through the stock exchange mechanism:

Sr. No	Schemes	Sr. No.	Schemes
1.	DSP BlackRock Equity Fund	2.	DSP BlackRock Opportunities Fund
3.	DSP BlackRock Technology.com Fund	4.	DSP BlackRock Top 100 Equity Fund
5.	DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	6.	DSP BlackRock Small and Mid Cap Fund
7.	DSP BlackRock Balanced Fund	8.	DSP BlackRock Savings Manager Fund - Moderate
9.	DSP BlackRock Savings Manager Fund - Aggressive	10.	DSP BlackRock Savings Manager Fund - Conservative
11.	DSP BlackRock Tax Saver Fund		

Please note that the list of eligible schemes is subject to change from time to time.

- Investors who wish to transact through the stock exchange mechanism are required to have a demat account with CDSL/NSDL.
- This facility is currently being offered to investors who wish to hold units in dematerialized form. Investors who desire to convert their physical units into dematerialized form shall submit the dematerialization request to the Registrar of the Fund, Computer Age Management Services Pvt. Ltd.
- Only subscription applications (below Rs. 1 crore per transaction) and redemption applications will be accepted. Switch, Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) and Systematic Withdrawal Plan (SWP) facilities are currently not available through this mechanism.
- Investors shall place orders for subscriptions/redemptions with registered brokers as currently followed for secondary market activities. For redemptions, investors must submit the Delivery Instruction Slip to their Depository Participant (DP) on the same day of submission of redemption request within the stipulated time by NSE/BSE, failing which the transaction is liable to be rejected.
- Stock brokers registered with recognized stock exchanges and empanelled with DSP BlackRock Investment Managers Pvt. Ltd. (AMC) shall be considered as empanelled distributors and as 'Official Points of Acceptance of Transactions'. Such brokers shall be required to comply with the requirements specified in SEBI circular dated September 25, 2001 regarding AMFI certification.
- Know Your Client (KYC) Requirement: Investors transacting in the Units of the Schemes through BSE and/or NSE in a dematerialized mode, will be subject to KYC formalities carried out by the Depository Participant.
- Applicable NAV shall be reckoned on the basis of the time stamping as evidenced by confirmation slip given by stock exchange mechanism.
- The allotment and redemption of Units on any Business Day with respect to transactions carried out through this mechanism will depend upon the order processing/settlement by NSE, BSE or such other exchange and their respective clearing corporations on which the Fund has no control.
- A demat statement provided by the Depository Participant in such form and in such manner and at such time as provided in the agreement with the beneficial owner shall be equivalent to an Account Statement and no further statement shall be issued by the Fund.
- For any grievance with respect to transactions through BSE and/or NSE, the investors should approach either their stock broker or the investor grievance cell of the respective stock exchange.

Investors are urged to read the detailed addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of the Fund before investing.

II. Merger of DSP BlackRock Cash Manager Fund into DSP BlackRock Liquidity Fund

Pursuant to the resolution passed by the Trustee, DSP BlackRock Cash Manager Fund ('DSPBRMF') shall be merged into DSP BlackRock Liquidity Fund ('DSPBRLF') (Collectively referred to as 'Schemes'), with effect from February 20, 2010. Please note that the Regular & Institutional Plan of DSPBRMF along with their options will be merged into the respective options and plan under DSPBRLF.

The Securities and Exchange Board of India ('SEBI') has vide its letter IMD/PM/185939/2010 dated January 04, 2010 given a 'no objection' for the aforesaid merger.

There will be no change in the name or features of DSP BlackRock Liquidity Fund. The investment objective, asset allocation pattern, annual recurring expenses and all other provisions as contained in the Scheme Information Document ('SID') of DSPBRLF will remain unchanged post the merger. No new scheme will come into existence as a result of the merger.

The above merger of DSPBRMF into DSPBRLF will be in the nature of a change in fundamental attribute of both DSPBRMF and DSPBRLF, and therefore, the SEBI (Mutual Funds) Regulations, 1996 mandate that each Unit holder be informed of the change and be given an option, for a period of 30 days, to redeem his/her/its investments in the scheme concerned, at the relevant NAV, without any exit load. Consequently, if you do not approve the merger, you may switch your investments held in DSPBRMF/DSPBRLF, to other scheme(s) of the Fund or redeem your investments, at any time between **January 21, 2010 and February 19, 2010** (both days inclusive and upto the cut-off time on **February 19, 2010**), without any exit load, at the relevant Applicable NAV. You may also note that no action is required in case you are in agreement with the aforesaid merger, which shall be deemed as an acceptance to the merger.

Unit holders of DSPBRMF may note that no fresh purchases/additional purchases/switch-in/fresh registration or renewal of STP/SWP will be accepted in DSPBRMF with effect from **February 16, 2010**. DSPBRMF will cease to exist with effect from **February 20, 2010** and there will be a fresh issue of units of DSPBRLF in lieu of units held on February 19, 2010 in DSPBRMF, and such transaction will be treated as redemption of units in DSPBRMF and subscription of units in DSPBRLF. Switch out/redemption of units from DSPBRLF/DSPBRMF may entail capital gain/loss in the hands of the investor. Investors are advised to consult their tax advisors/authorized dealers with respect to the specific amount of tax and other implications arising out of their participation in the scheme concerned. The existing STP/SWP in DSPBRMF will get discontinued and such investors will have to re-register for SWP/STP in DSPBRLF.

A written communication is being sent to the Unit holders of both schemes informing the details about the merger including, basis of allocation of Units in DSPBRLF, tax implication and financial information of the Schemes.

Unit holders of DSPBRMF are requested to read the detailed features of DSPBRLF in the SID which is available on the website, www.dsblackrock.com, and at the Investor Service Centres/Distributors of the Mutual Fund to enable you to take a well-informed decision.

Any queries/clarifications in this regard may be addressed to DSP BlackRock Investment Managers Private Limited, Investment Manager to DSP BlackRock Mutual Fund, Tulsiani Chambers, West Wing, 11th Floor, Nariman Point, Mumbai 400 021. Phone Number: (91 22) 66578000.

Investment objectives: DSP BlackRock Liquidity Fund (DSPBRLF) is an open ended income Scheme, seeking to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities. DSP BlackRock Cash Manager Fund (DSPBRMF) is an open ended income scheme, seeking to generate reasonable returns commensurate with low risk from a portfolio constituted of money market and debt securities. **Entry/Exit Load (DSPBRMF & DSPBRLF):** Nil. **Statutory Details:** DSP BlackRock Mutual Fund was set up as a Trust and the settlors/sponsors are DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). Trustee: DSP BlackRock Trustee Company Pvt. Ltd. Investment Manager: DSP BlackRock Investment Managers Pvt. Ltd. **Risk Factors:** Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Schemes' objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Schemes can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Schemes. Investors in the Schemes are not being offered a guaranteed or assured rate of return. Each Scheme/Plan is required to have (i) minimum 20 investors and (ii) no single investor holding >25% of corpus. If the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed as per SEBI guidelines. DSPBRLF and DSPBRMF are the names of the Schemes and do not in any manner indicate the quality of the Schemes, its future prospects or returns. For scheme specific risk factors, please refer the Scheme Information Document (SID). For more details, please refer the Key Information Memorandum cum Application Forms, which are available on the website, www.dsblackrock.com, and at the ISCs/Distributors. Please read the SID and Statement of Additional Information carefully before investing.