Addendum

This addendum sets out the changes to be carried out in the Key Information Memorandum cum Common Application Form ('KIM') of DSP BlackRock Mutual Fund ('the Fund'), in compliance with SEBI Circular SEBI/IMD/CIR No.11/183204/ 2009 dated November 13, 2009 and pursuant to resolution passed by the Trustee.

With effect from **January 25, 2010**, in addition to the existing modes for transactions in the Units of the Schemes of the Fund, the investors can now subscribe to the Units through the mutual fund trading platforms of the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE).

Following schemes of the Fund are currently available for transaction on the stock exchange platform:

DSP BlackRock Equity Fund, DSP BlackRock Opportunities Fund, DSP BlackRock Technology.com Fund, DSP BlackRock Top 100 Equity Fund, DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund), DSP BlackRock Small and Mid Cap Fund, DSP BlackRock Balanced Fund, DSP BlackRock Tax Saver Fund, DSP BlackRock Savings Manager Fund – Aggressive, DSP BlackRock Savings Manager Fund – Moderate and DSP BlackRock Savings Manager Fund – Conservative.

The transactions carried out through the stock exchange shall be subject to regulations/guidelines/circulars issued by NSE, BSE and SEBI in this regard.

Consequent to above, following are the changes that will be carried out in the KIM of the Fund:

1. Risk Profile of the Schemes

Immediately after the end of the existing table under, 'Risk Profile of the Schemes', the following disclosure shall be inserted:

"In respect of transactions in the Units of the Schemes through NSE and/or BSE or any other recognized stock exchange, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by NSE, BSE or such other exchange and their respective clearing corporations on which the Mutual Fund has no control. Further, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by SEBI, NSE, BSE or such other recognized exchange in this regard.

2. Applicable NAV

At the end of the paragraph pertaining to 'Applicable NAV for continuous repurchase and sale', the following disclosure shall be inserted:

"With respect to investors who transact through the stock exchange, Applicable NAV shall be reckoned on the basis of the time stamping as evidenced by confirmation slip given by stock exchange mechanism."

3. Investor Grievances

At the end of the paragraph pertaining to, 'For Investor Grievances please contact', the following disclosure shall be inserted:

"For any grievance with respect to transactions through BSE and/or NSE, the investors/Unit holders should approach either their stock broker or the investor grievance cell of the respective stock exchange.

4. Account Statement

After the existing disclosure on, 'Account Statements', following new clause shall be inserted:

"Where investor desires to hold units in dematerialized form, demat statement shall be provided by the Depository Participant in such form and in such manner and at such time as provided in the agreement with the beneficial owner. The statement provided by the Depository Participant will be equivalent to an account Statement, and no further statement shall be issued by the Mutual Fund."

5. Plans and Options

With respect to all the schemes in which transaction through stock exchanges will be permissible, in the row pertaining to, 'Plans and Options', the following 'note' shall be inserted after the existing disclosure:

"Reinvest Dividend sub-option shall not be available to investors who transact through the exchange in dematerialized mode."

6. Minimum Repurchase

With respect to all the schemes in which transaction through the stock exchanges will be permissible, in the row pertaining to, 'Minimum Application Amount/Number of Units', under the column, 'Repurchase', the following note shall be inserted:

"In case of Units held in dematerialized mode, the redemption request can be given only in number of Units and the provision pertaining to minimum repurchase amount shall not be applicable to such investors."

Investors are further requested to note the following with regard to transaction in Units through Stock Exchange:

1. This facility enables investors/unit holders to buy and sell the Units of the Scheme through the stock brokers registered with BSE and/or NSE in accordance with the operating guidelines provided by the exchanges. The investors can hold the Units in dematerialized mode in the accounts maintained with their Depository Participants. The investor shall be serviced directly by such stock brokers/Depository Participant. The Fund will not be in a position to accept any request for transactions or service requests in respect of Units bought under this facility in demat mode.

2. Investors may note that this facility is currently being offered only to investors who wish to hold Units in dematerialized form and, only for subscription below Rs. 1 crore.

3. *Know Your Client (KYC) Requirement:* Investors transacting in the Units of the Schemes through BSE and/or NSE in a dematerialized mode, will be subject to KYC formalities carried out by the Depository Participant and such KYC will be considered as sufficient compliance of SEBI circular dated December 19, 2008 on Anti Money Laundering standards.

4. This facility will currently not support transactions done through switches or facilities such as SIP, SWP and STP.

   In case of Unit holders transacting through BSE and/or NSE, the records of the Depository Participant shall be considered final.

5. *Dematerialization of Units:* Unit holders may have/open a beneficiary account with a Depository Participant of a Depository and choose to hold the Units in dematerialized mode. The Unit holders have the option to dematerialize the Units held as per the account statement sent by the Registrar by making an application to the AMC/Registrar for this purpose.

6. *Rematerialization of Units:* Rematerialization of Units can be carried out in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time. Investors who wish to get back their securities in physical form, may request their respective Depository Participant for rematerilalization of Units in their beneficiary accounts. The Depositor Participant will generate a rematerialization request numbert and the request will be dispatched to the AMC/Registrar. On acceptance of request from the Depository Participant, the AMC/Registrar will dispatch the account statement to the investor and will also send confirmation to the Depository participant.

   Further, investors are urged to read the detailed addendum to the Scheme Information Document of the Fund before investing.

FOR DSP BLACKROCK TRUSTEE COMPANY PVT. LTD.
TRUSTEE : DSP BLACKROCK MUTUAL FUND

	Sd/-	Sd/-
Place : Mumbai	**Shitin Desai**	**Tarjani Vakil**
Date : December 10, 2009	**Chairman**	**Director**