

ADDENDUM

This addendum sets out the changes to be carried out in the Scheme Information Document ('SID') of DSP BlackRock Micro Cap Fund, pursuant to resolution passed by the Trustee. These changes will be applicable on a prospective basis for investments made on or after August 01, 2010.

I. INTRODUCTION OF THE NEW 'DIVIDEND OPTION'

1. Section I - Highlights/Summary of the Scheme

The existing disclosure under the row, 'Plans & Options', will be modified as under:

"Plans

- Regular
- Institutional

Options (under both Plans):

- Growth (Option A)
- Dividend (Option B)
 - o Reinvest Dividend
 - o Payout Dividend"

2. Section VI - Units and Offer:

(i) Under section 'B. Ongoing offer details', the second row pertaining to 'Plans and options offered under the scheme', will be modified as under:

"Plan:

- *Regular
- Institutional

Option:

- *Growth (Option A)
- Dividend (Option B)
 - o Reinvest Dividend
 - o Payout Dividend

Note: 'Reinvest Dividend' sub-option shall not be available to investors who transact through the stock exchange mechanism."

(ii) Under section 'B. Ongoing offer details', the third row pertaining to 'Dividend Policy' will be modified as under:

"(i) Growth Option (Option A)

The Mutual Fund will not declare any dividends under this Option. The income earned by the Scheme will remain invested in the Scheme and will be reflected in the NAV. If Units under this Option are held for a period of at least one year from the date of acquisition, Unit Holders should get the benefit of long term capital gains tax. Please refer the section "A. Taxation on investing in Mutual Funds" under Clause VIII. Tax & Legal & General Information" in the SAI.

(ii) Dividend Option (Option B)

This Option is suited for investors seeking income through dividends declared by the Scheme. Only Unit Holders opting for the Dividend Option (Option B) will receive dividends. The Trustee intends to declare annual dividend comprising substantially of net income and net capital gains. The Trustee, in its sole discretion, may also declare interim dividends.

This Option in turn offers two sub-options i.e. "Payout Dividend" and "Reinvest Dividend", as under:

- **Payout Dividend**

As per the SEBI (MF) Regulations, the Mutual Fund shall despatch dividend proceeds to the Unit Holders within 30

days of declaration of the dividend. Dividends will be paid by cheque, net of taxes, as may be applicable. Unit Holders will also have the option of direct payment of dividend to the bank account. The cheques will be drawn in the name of the sole/first holder and will be posted to the registered address of the sole/first holder as indicated in the original application form. To safeguard the interest of Unit Holders from loss or theft of dividend cheques, investor should provide the name of their bank, branch and account number in the Application Form. Dividend cheques will be sent to the Unit Holder after incorporating such information.

- **Reinvest Dividend**

Under this sub-option, Unit Holders may chose to reinvest all of their dividends by way of additional Units of the Scheme, instead of receiving dividend payout. Such additional Units by way of reinvestment of dividends will be at the Applicable NAV on the next Business day after the Record Date. The additional Units issued under this sub-option and held as long term capital asset will get the benefit of long-term capital gains tax if sold after being held for one year. For this purpose, one year will be computed from the date when such additional units are allotted.

Effect of Dividend: Post declaration of dividend, the NAV of the Units under the Dividend Option will stand reduced by the amount of dividend declared and applicable dividend distribution tax/surcharge/cess/any other statutory levy. Notwithstanding varying rates of statutory levies, the exdividend NAV will remain the same for all categories of investors in the Dividend Option, though the number of additional Units received by Unit Holders may vary depending on the category of each Unit Holder. For details on taxation of dividend please refer the SAI.

Notes:

a) The Trustee intends to declare dividends comprising substantially of net income and net capital gains. It should be noted that the actual distribution of dividends and frequency of distribution will be entirely at the discretion of the Trustee. To the extent the entire net income and realized gains are not distributed, it will remain invested in the Option and reflected in the NAV.

b) An investor on record for the purpose of dividend distributions is an investor who is a Unit Holder as of the Record Date. In order to be a Unit Holder, an investor has to be allocated Units representing receipt of clear funds by the Scheme.

c) Investors should indicate the name of the Scheme and/or Option, clearly in the application form. In case of valid applications received, without indicating the Scheme and/or Option etc. or where the details regarding Option are not clear or ambiguous, the following defaults will be applied:

If no indication is given under the following	Default
Plan - Regular/Institutional	Regular Plan
Option - Growth/Dividend	Growth
Sub-option - Payout Dividend/ Reinvest Dividend	Payout Dividend

d) Investors shall note that once Units are allotted, AMC shall not entertain requests regarding change of Option, with a retrospective effect. Investors shall also note that any change in dividend sub-option, due to additional investment or on the basis of a request received from the investor, will be applicable to all existing Units in the dividend option of the Scheme."

II. CHANGE IN MINIMUM AMOUNT FOR SUBSCRIPTION

1. Section I - Highlights/Summary of the Scheme:

- (i) The contents in the second row of the table pertaining to 'Minimum Application Amount' will be modified as under:

"Regular Plan - Rs. 5,000 and multiples of Re.1/- thereafter.
Institutional Plan - Rs. 1 crore and multiples of Re. 1.- thereafter."

- (ii) The contents in the third row of the table pertaining to 'Minimum Application Amount (for additional/subsequent purchase)' will be modified as under:

"Rs. 1,000/- and multiples of Re. 1 thereafter (both plans)".

2. Section VI - Units and Offer:

In the table under the section 'B. Ongoing offer details', the contents in the row pertaining to 'Minimum amount for application', will be modified as under:

	"First Purchase	Additional Purchase	SIP Purchase
Regular Plan	Rs. 5,000 and multiples of Re. 1/- thereafter	Rs. 1,000/-	Rs. 500/-
Institutional Plan	Rs. 1 crore and multiples of Re. 1/- thereafter	Rs. 1,000/-	N.A."

III. CHANGE IN THE EXIT LOAD STRUCTURE

1. Section I - Highlights/Summary of the Scheme:

The content in the row pertaining to 'Exit Load' will be modified as under:

"For holding period from the date of allotment:

< 24 months: 1.00%

>= 24 months: Nil"

2. Section VII - Fees and Expenses:

In the table under the section 'C. Load Structure', the contents in the row pertaining to 'Exit Load' will be modified as under:

"If the Units are redeemed within 24 months from the date of allotment: 1%

If the Units are held for 24 months or more from the allotment: Nil"

IV. INTRODUCTION OF THE NEW DIVIDEND TRANSFER PLAN (DTP)

Section VI - Units and Offer:

In the section 'Special facilities available' under 'B. ongoing offer details', immediately after all the existing disclosures, the following new section will be inserted:

"(vii) DTP

Unit holders under the Regular Plan (wherever applicable) and Dividend Options(s) (other than Daily Dividend Reinvest sub-option) of all the open ended schemes of the Mutual Fund can opt to transfer their dividend to any other option under the Regular Plan (wherever applicable) (other than Daily Dividend Reinvest sub-option) of all the open-ended schemes of the Mutual Fund by availing the facility of Dividend Transfer Plan (DTP).

Under DTP, dividend as & when declared (as reduced by the amount of applicable statutory levy) in the transferor scheme (subject to minimum of Rs.500/-) will be automatically invested without any exit load into the transferee scheme, as opted by the Unit holder. Such transfer will be treated as fresh subscription in the transferee scheme and invested at the Applicable NAV on the Business Day immediately following the record date, subject to terms and conditions applicable to the transferee scheme.

Investors may further note the following with respect to availing of the DTP facility:

- Enrolment under the DTP facility will automatically override any previous instructions for 'Dividend Payout' or 'Dividend Reinvestment' option in the transferor scheme.
- The Minimum amount of dividend eligible for transfer under Dividend Transfer Plan is Rs.500/- (Rupees Five Hundred Only). If the dividend amount in the Source Scheme is less than Rs.500/- the dividend will be automatically reinvested in the Source Scheme itself and will not be transferred.
- The provision for 'Minimum Application Amount' specified in the respective transferee scheme's SID will not be applicable under DTP.

- d. There will be no entry and/or exit load with respect to units invested via dividend transfer plan.
- e. The Account Statement will be issued by mail or by email (if email id is provided by investor) within 30 days of dividend transfer.
- f. The enrolment for DTP facility will be for all units under the respective Dividend option of the transferor scheme and will supersede any "Payout Dividend/Reinvest Dividend" sub option request given by the investor prior to DTP enrolment or even later by way of additional investment or switch or a normal letter to change dividend sub-option. Instructions for part Dividend Transfer and part Dividend Payout/Dividend Reinvestment will not be accepted.
- g. The enrolment to avail of DTP facility has to be specified for each Scheme/Plan/ Option separately via separate forms and not at the folio level.
- h. Unit holders who wish to enroll for the DTP facility are required to fill DTP Enrollment Form available with the ISC's, distributors/ agents and also available on the website www.dspblackrock.com. The DTP Enrolment Form should be completed in English in Block Letters only. Please tick the appropriate box, where boxes have been provided. The DTP Enrolment Form complete in all respects should be submitted at any of the Investor Service Centres (ISCs) of the registrar or of DSP BlackRock Mutual Fund. Requests may not be processed in case of incomplete/ambiguous/improper/incorrect details in DTP enrolment/cancellation form.
- i. DTP enrolment will be registered by the registrar within seven business days of a valid request received at their head office in Chennai. Hence investors should submit the DTP enrolment request sufficiently in advance. Any dividend declared between the time of form submission at investor service centre and registration of DTP by the registrar will not be transferred to the target scheme and existing dividend sub option applicable to the units of the scheme will be applied. Once the request for DTP is registered, then it shall remain in force unless it is terminated by a specific cancellation request in the designated form.
- j. Unit holders will have the right to discontinue/cancel the DTP facility at any time by sending a written notice to the registrar in a designated DTP cancellation Form. Request for cancellation of DTP will be registered by the Registrar within 7 business days of a valid request received at their head office in Chennai. Any dividend declared between the time of cancellation form submission at investor service centre and cancellation of DTP by the Registrar will be transferred to the target scheme. DTP Cancellation request in any form other than the designated form may not be entertained by the Mutual Fund and such request is liable for rejection.
- k. At the time of discontinuation of DTP facility, the unit holders should indicate their choice of option i.e. dividend reinvestment or dividend payout. In the event the Unitholder does not indicate his choice of dividend option, the dividend, if any, will be reinvested in the Source Scheme.
- l. It is expressly clarified that the dividends so transferred and invested in target scheme shall be constructive payment of dividends to the Unit holders and constructive receipt of the same amount from each Unit holder for reinvestment in units of other scheme.
- m. The dividend amount transferred would be treated as switch-in / subscription transaction in the target scheme and will be liable to PAN and KYC provisions as may be applicable.
- n. The enrolment for DTP facility can only be made for all units under the respective Dividend Plan/ option of the transferor scheme
- o. The AMC reserves the right to change/ modify the terms and conditions of the DTP including eligible schemes without assigning any reason thereof. If DTP facility is withdrawn from any source scheme or target scheme, all investors who have applied for DTP will be converted into dividend re-investment option in source scheme and will be intimated by post.
- p. Unit holders are advised to read the Scheme Information Document(s) of transferee scheme carefully before investing."

V. INTRODUCTION OF AN ADDITIONAL SIP/SWP/STP DATE

Section VI - Units and the Offer:

(i) Under 'B. Continuous/ongoing offer details/Special facilities available', in the sections '(i) SIP', '(ii) SWP' and '(iii) STP', the sections, "a. where a weekly.....rolling quarter concerned", will be replaced with the following disclosure:

"1st, 7th, 14th, 21st or 28th as the case may be of the period concerned."

(i) In the sections pertaining to 'SIP', 'SWP' and 'STP' the words '1st, 7th, 14th and 21st' wherever they appear shall be replaced with the following words:

"1st, 7th, 14th, 21st and 28th".

VI. CHANGE IN MINIMUM INSTALLEMENT FOR SYSTEMATIC INVESTMENT PLAN (SIP), SYSTEMATIC WITHDRAWAL PLAN (SWP) AND SYSTEMATIC TRANSFER PLAN (STP)

1. Highlights/Summary of the Scheme:

The existing disclosure under the row pertaining to 'Minimum installment for SIP, SWP and STP' will be replaced with the following new provision:

"Rs. 500/-

Note: SIP is available only in the Regular Plan of the Scheme."

2. Section VI - Units and Offer

In the sections 'SWP' and 'STP' under 'Special facilities available', (i) in the second line under the paragraph pertaining to 'Fixed Amount', 'Rs. 1,000' will be replaced with "Rs. 500"; and (ii) in the first paragraph pertaining to 'Appreciation', the amount 'Rs. 1,000' wherever it appears shall be replaced with 'Rs. 500'.

VII. CHANGE IN MINIMUM AMOUNT REQUIRED BY AN INVESTOR (PER FOLIO) FOR REGISTRATION OF SWP AND STP FACILITY

Section VI - Units and the Offer:

Under 'B. Continuous/ongoing offer details/Special facilities available', from the first line in each of the sections '(i) SWP' and '(ii) STP', following words shall be deleted:

"who has a minimum balance of Rs. 25,000/- in a Scheme (in a particular folio)"

VIII. SUPER SIP FACILITY (SSIP)

On and from August 01, 2010, the following schemes of the Mutual Fund will also be included under 'Eligible Schemes' for investors who have enrolled for SSIP in DSP BlackRock Equity Fund, DSP BlackRock Opportunities Fund, DSP BlackRock Top 100 Equity Fund, DSP BlackRock India T.I.G.E.R. Fund and DSP BlackRock Balanced Fund.

"DSP BlackRock Focus 25 Fund and Regular Plan of DSP BlackRock Technology.com Fund, DSP BlackRock Natural Resources and New Energy Fund, DSP BlackRock World Gold Fund, DSP BlackRock World Energy Fund, DSP BlackRock World Mining Fund, and DSP BlackRock Micro Cap Fund."

Such investors will be able to change their option of investing the SSIP installments into the above-mentioned additional 'Eligible Schemes' (only under the Growth Option and the Reinvest Dividend Sub Option of the Dividend Option), while retaining the benefit of the life insurance cover. There is no change in the terms and conditions of the SSIP facility.

**FOR DSP BLACKROCK TRUSTEE COMPANY PVT. LTD.
TRUSTEE : DSP BLACKROCK MUTUAL FUND**

Place : Mumbai
Date : July 02, 2010

Sd/-
Shitin Desai
Chairman

Sd/-
S. S. Thakur
Director