

ADDENDUM

This addendum sets out the changes to be made in the Scheme Information Document(s) ('SID') of the Schemes of DSP BlackRock Mutual Fund ('Fund').

I. Option to hold Units in dematerialized (demat) form

With effect from October 01, 2011, investors subscribing for the Units in any of the schemes of the Fund may opt to hold Units in dematerialized mode by filling and providing details of their demat account in the specified application form. Units shall be allotted in physical form by default, unless the investors intimate their intention of holding Units in demat form by filling in the specified application form. This option shall be available in accordance with the provisions laid under the respective scheme(s) and in terms of guidelines/procedural requirements as laid by the depositories (NSDL/CDSL) from time to time.

Currently, the option to subscribe/hold Units in demat form shall not be available to investors subscribing for Units under the daily/weekly dividend options under various schemes and for investments made through Systematic Investment Plan (SIP).

II. Consolidated Account Statement

A consolidated account statement (CAS)^ shall be issued to investors whose transaction(s)** has been accepted by the Fund on or after October 01, 2011 for each calendar month within 10th day of the succeeding month detailing transactions that have taken place during that month.

Further, a CAS shall be sent every half yearly (September/March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period.

^Consolidated Account Statement (CAS) shall contain details relating to all the transactions** carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor with respect to the Units held in physical form.

**Transactions for the purpose of CAS include all financial transactions, viz. purchase, redemption, switch, dividend payout, dividend reinvestment, Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP), bonus transactions and all non-financial transactions.

III. Mailing of Annual Report or Abridged Summary

The Scheme wise annual report or an abridged summary thereof shall be henceforth sent by the Fund as under:

- (i) by e-mail to the Unit holders whose e-mail address is available with the Fund,
- (ii) in physical form to the Unit holders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.

The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors on request at the registered office of the AMC. The annual report is also available on the website of the Fund, viz. www.dspblackrock.com, a link to which has been displayed prominently on the homepage of the Fund's website. Investors who have not registered their email addresses with the Mutual Fund are requested to update the same.

In light of the above, following changes will be carried out in the Combined SID of the schemes of the Fund:

I. Section II - Definitions:

The following new row shall be inserted in the table pertaining to 'Definitions':

"Consolidated Account Statement	A statement containing details relating to all financial and non-financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, and bonus transactions, change of address, registration of nominee, etc., with respect to the Units held in physical form.
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II. Section VI – Units and Offer, under ‘B. Continuous/Ongoing Offer Details’:

1. Immediately after the paragraph ‘9. How to Apply?’, the following new section shall be inserted:

“**10. Dematerialization:** With effect from October 01, 2011, investors subscribing for the Units (other than by way of switch-in) in any of the schemes of the Fund may opt to hold Units in dematerialized mode by filling and providing details of their demat account in the specified application form. Units shall be allotted in physical form by default, unless the investors intimate their intention of holding Units in demat form by filling in the specified application form. This option shall be available in accordance with the provisions laid under the respective scheme(s) and in terms of guidelines/procedural requirements as laid by the depositories (NSDL/CDSL) from time to time.

Currently, the option to hold Units in demat form shall not be available to investors subscribing for Units under the daily/weekly dividend options under various schemes and for investments made through Systematic Investment Plan (SIP).

Investors intending to hold the Units in Demat form are required to have a beneficiary account with the Depository Participant (DP) registered with NSDL/CDSL and will be required to indicate in the specified application form, the DP’s name, DP ID number and the beneficiary account number of the Unit holder with the DP. In case the Demat account details are not provided or the details are incomplete or the details do not match with the records as per Depository(ies), Units will be allotted in physical form. The sequence of names/pattern of holding as mentioned in the application form must be same as that in the demat account. Units shall be credited to the investors’ demat account only after the funds are credited into the Mutual Fund’s scheme(s) account to the satisfaction of the AMC.

In case of credit of Units to depository account, applicants’ details like the mode of holding, bank account, correspondence address, payment bank, nomination etc. will be considered as appearing in the depository account for various purposes. For any subsequent change in static information like address, bank details, nomination etc. investors should approach their respective depository.

If the demat account details do not match with applicants’ name and order, units will be allotted the in physical form. Bank details in such cases shall be captured from the payment instrument provided by the investor. No further transactions shall be permitted in such folio till the KYC related documents or a valid depository account details are provided.

In case, the Unit holder desires to hold the Units in a Dematerialized/Rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat (electronic) form or vice-versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants. Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 1996 as may be amended from time.

Units held in demat form will be transferable subject to the provisions laid under the respective Scheme(s)/Plan(s) and in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 as may be amended from time to time.”

2. Under ‘10. Allotment’, following additional disclosure shall be added:

“For investors who have given demat account details, the Units will be credited to the investor’s demat account after due verification and confirmation from NSDL/CDSL of the demat account details and only after the funds are credited into the Mutual Fund’s scheme(s) account to the satisfaction of the AMC.

Allotment confirmation specifying the number of Units allotted shall be sent to the Unit holders at their registered e-mail address and/or mobile number by way of email and/or SMS within 5 Business Days from the date of receipt of transaction request.”

3. In the section pertaining to ‘11. Account Statement’, the first three paragraphs shall be replaced with the following new disclosure:

- “Consolidated account statement (CAS)^ shall be sent for each calendar month within 10th day of the succeeding month to the investors in whose folios transactions have taken place during that month. Transactions for the purpose of CAS include all financial transactions viz. purchase, redemption, switch, dividend payout, dividend reinvestment, SIP, SWP, STP,bonus transactions and non-financial transactions with respect to Units held in physical form.
- The statement sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form, by the Registrar/AMC.
- A consolidated account statement shall be sent every half yearly (September/ March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period.
- For Unit Holders who have provided an e-mail address, the statement will be sent by e-mail.

- The Unit Holder may request for a duplicate statement by writing to/calling the AMC/Registrar.

^Consolidated Account Statement (CAS) shall contain details relating to all the transactions carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor with respect to Units held in physical form."

In the event the folio has more than one registered holder, the first named Unit holder shall receive the CAS.

For the purpose of CAS, common investors across mutual funds shall be identified on the basis of PAN. Accordingly, investors whose folio(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s) are updated with PAN. Further, such consolidation shall be based on the common sequence/order of investors in various folios across mutual funds.

4. In the paragraph pertaining to '(vi) Pledge of Units for loan' under '12. Special facilities available', the second paragraph will be replaced with the following new disclosure:

"For Units held in demat form, the rules of the respective DP will be applicable for pledge of the Units. Units held in demat form can be pledged by completing the requisite forms/formalities as may be required by the Depository. The pledge gets created in favour of the pledgee only when the pledgee's DP confirms the creation of pledge in the system.

In case of Units held in physical form, the Registrar will note and record such pledge. A standard form for this purpose is available on request with the Registrar."

5. Immediately after the existing disclosure under '16. Redemption', the following new paragraph shall be inserted:

"Redemption by investors who hold Units in dematerialized form

Redemption request for Units held in demat mode shall not be accepted at the offices of the Mutual Fund/AMC/Registrar. Unit holders shall submit such request only through their respective Depository Participant."

6. In the section, 'Multiple bank account registration facility' under '20. Bank Mandate', the following additional disclosure shall be inserted:

"This facility is however not available to investors holding Units in dematerialized mode. For such investors bank account details as registered with their respective depository participant shall be considered for various purposes."

7. In the section 'C. Periodic Disclosures', the paragraph pertaining to '4. Annual Report' shall be replaced with the following modified disclosure:

"The annual report of the Schemes or the Annual Report or an abridged summary thereof, will be sent to all Unit Holders not later than four months from the date of the closure of the relevant financial year i.e. March 31 each year (i) by email to all Unit holders whose e-mail addresses are available with the Mutual Fund and (ii) in physical form to the Unit holders whose e-mail addresses are not available with the Mutual Fund and/or to those Unit holders who have opted/requested for the same. Whenever the report is sent in a the abridged form, the full annual report will be available for inspection at the registered office of the Trustee and a copy made available on request to the Unit Holders. The Annual Report shall also be displayed on www.dspblackrock.com, a link to which is displayed prominently on the homepage of the Mutual Fund's website.

Investors who have not registered their email addresses with the Mutual Fund are requested to update the same."

FOR DSP BLACKROCK TRUSTEE COMPANY PVT. LTD.
TRUSTEE: DSP BLACKROCK MUTUAL FUND

Place : Mumbai
Date : September 30, 2011

Sd/-
Shitin Desai
Chairman

Sd/-
S. S. Thakur
Director