

Addendum

This addendum sets out the changes to be made in the Combined Scheme Information Document (Combined SID) of DSP BlackRock Mutual Fund (Fund), pursuant to Resolutions passed by the Trustee.

I. Re-investment of dividend equal to or below the threshold amount

With effect from May 01, 2011, if the dividend amount payable to Unit holders (net of tax deducted at source, wherever applicable) under the Dividend Payout sub-option is for an amount equal to or less than (i) Rs. 250/- in the case of all equity oriented, balanced and fund of funds schemes of the Fund and (ii) Rs. 50/- in the case of all income and liquid schemes of the Fund, then such dividend will be compulsorily and automatically reinvested in the respective Scheme/Plan by issuing additional Units of the Scheme/Plan at the Applicable NAV on the next Business day after the Record Date.

The aforesaid provisions shall be applicable on a prospective basis from May 01, 2011 in respect of dividend payouts in the abovementioned Schemes/Plans.

II. Change in benchmark for DSP BlackRock Equity Fund (DSPBREF) and DSP BlackRock Opportunities Fund (DSPBROF)

The benchmark for comparing the performance of DSPBREF and DSPBROF will be changed from S&P CNX Nifty to S&P CNX 500 as the investment universe of both DSPBREF and DSPBROF is more appropriately represented by S&P CNX 500.

The aforesaid change will be effective on and from May 01, 2011.

Pursuant to the above changes following modifications will be carried out in the Combined SID of the Fund.

1. Section V. Information about the Schemes

Under Section, 'G. How will the schemes benchmark their performance?', the existing disclosure with respect to rows pertaining to 'DSPBREF' and 'DSPBROF' will be replaced with the following new disclosure:

"S&P CNX 500"

2. Section VI. Units and Offer

Under 'B. Continuous/Ongoing Offer details', in the section, '3. Dividend Policy', after the existing disclosure under 'Payout Dividend', following will be added:

"Investors may however note that in case the dividend payable (net of tax deducted at source, wherever applicable) is for an amount equal to or less than (i) Rs. 250/- in the case of all equity oriented, balanced and funds of funds schemes and (ii) Rs. 50/- in the case of all income and liquid schemes of the Mutual Fund, the dividend, instead of being paid out to the Unit holder will be compulsorily and automatically reinvested by issuing additional Units of the Scheme at the Applicable NAV on the next Business day after the Record Date. The additional Units issued and held as long term capital asset will get the benefit of long-term capital gains tax if sold after being held for one year. For this purpose, one year will be computed from the date when such additional units are issued."

FOR DSP BLACKROCK TRUSTEE COMPANY PVT. LTD.
TRUSTEE TO DSP BLACKROCK MUTUAL FUND

Place : Mumbai
Date : April 21, 2011

Sd/-
Shitin Desai
Chairman

Sd/-
S. S. Thakur
Director