

## ADDENDUM

This addendum sets out the changes to be carried out in the Scheme Information Document ('SID') covering 21 open ended schemes of DSP BlackRock Mutual Fund ('the Fund'), pursuant to resolution passed by the Trustee. These changes will be effective on a prospective basis on and after **July 10, 2009**.

### I. Change in nomenclature, asset allocation pattern and investment objective of DSP BlackRock Government Securities Fund - Plan B

The existing DSP BlackRock Government Securities Fund - Plan B (DSPBRGF - Plan B) will be re-named as "DSP BlackRock Treasury Bill Fund (DSPBRTBF)". DSPBRTBF will invest solely in Central Government Securities with residual maturity of less than or equal to 1 year. The provisions pertaining to investment objective, asset allocation, investment strategy, etc. are detailed later in the addendum. All the other features of DSPBRTBF will be same as of existing DSPBRGF - Plan B.

### II. Change in nomenclature of DSP BlackRock Government Securities Fund - Plan A (DSPBRGF - Plan A)

The nomenclature of DSP BlackRock Government Securities Fund - Plan A (DSPBRGF - Plan A) will be changed to "DSP BlackRock Government Securities Fund (DSPBRGF)".

On account of the changes mentioned in points I and II above, the existing DSPBRGF having two plans, viz. Plan A and Plan B and having common investment objective and asset allocation pattern for both plans, will now have no plans and there will be two separate schemes, viz. DSPBRGF and DSPBRTBF, each having unique investment objective and asset allocation pattern.

### III. Change in Exit Load in the Regular Plan of DSP BlackRock Strategic Bond Fund (DSPBRSBF)

The exit load in the Regular Plan of DSPBRSBF will be modified as follows:

Scheme	Particulars	Existing Provision	Modified Provision
DSPBRSBF - Regular Plan	Exit Load	For investment amount >= Rs. 1 crore - NIL < Rs. 1 crore For holding period from the Date of Allotment: < 6 months - 0.50% >= 6 months - NIL	NIL

Following are the changes which will be carried out in the SID, consequent to the above-mentioned changes:

1. The nomenclatures of DSP BlackRock Government Securities Fund - Plan A (DSPBRGF - Plan A) and DSP BlackRock Government Securities Fund - Plan B (DSPBRGF) - Plan B, wherever they appear in the SID, will be replaced with new nomenclatures, as detailed below:

Existing nomenclature	Modified Nomenclature
DSP BlackRock Government Securities Fund - Plan A (DSPBRGF - Plan A)	DSP BlackRock Government Securities Fund (DSPBRGF)
DSP BlackRock Government Securities Fund - Plan B (DSPBRGF - Plan B)	DSP BlackRock Treasury Bill Fund (DSPBRTBF)

## 2. SECTION I - HIGHLIGHTS/SUMMARY OF THE SCHEMES

(i) The existing column for DSP BlackRock Government Securities Fund will be deleted, and the following 2 new columns will be added in its place:

Sl. No.	HIGHLIGHTS OF THE SCHEME	"DSP BLACKROCK GOVERNMENT SECURITIES FUND"	DSP BLACKROCK TREASURY BILL FUND
1.	Investment Objective	The primary objective of the Scheme is to generate income through investment in Central Government	The primary objective of the Scheme is to generate income through investment in a portfolio comprising of Treasury

		Securities of various maturities.	Bills and other Central Government Securities with a residual maturity less than or equal to 1 year.
2.	Plans Available	No Plans	No Plans
3.	Options Available	<ul style="list-style-type: none"> <li>▪ Growth</li> <li>▪ Dividend</li> <li>▪ Monthly Dividend</li> </ul>	<ul style="list-style-type: none"> <li>▪ Growth</li> <li>▪ Dividend</li> <li>▪ Monthly Dividend</li> </ul>
4.	Minimum Application Amount (First Purchase)	Rs. 5,000/- and multiples of Re. 1/- thereafter	Rs. 5,000/- and multiples of Re. 1/- thereafter
5.	Minimum Application Amount (Subsequent Purchase)	Rs. 1,000/- and multiples of Re. 1/- thereafter	Rs. 1,000/- and multiples of Re. 1/- thereafter
6.	Minimum installment for SIP	Rs. 1,000/-	Rs. 1,000/-
7.	Minimum installment for SWP and STP	Rs. 1,000/-	Rs. 1,000/-
8.	Entry Load (Regular and SIP Purchase)	Nil	Nil
9.	Exit Load (Regular and SIP Purchase)	For investments >= Rs. 50 lakh: NIL For investments < Rs. 50 lakh, If holding period from Date of Allotment is: < 6 months - 1% >= 6 months - NIL	Nil
10.	Liquidity	The Mutual Fund will endeavor to dispatch redemption proceeds within 2 Business Days from the date of acceptance of redemption request.	The Mutual Fund will endeavor to dispatch redemption proceeds within 2 Business Days from the date of acceptance of redemption request.
11.	Benchmark Index	Long ICICI Securities Sovereign Bond Index	Short ICICI Securities Sovereign Bond Index
12.	Transparency/NAV Disclosure	NAV will be determined for every Business Day, except in special circumstances described under 'Suspension of Sale and Redemption of Units' in the SAI.  Also, full portfolio in the prescribed format will be disclosed by publishing in the newspapers or by sending to the Unit Holders within 1 month from the end of each half-year. The portfolio will also be displayed on the website of the Mutual Fund."	

(ii) For DSP BlackRock Strategic Bond Fund, under the row pertaining to, '9. Exit Load (Regular & SIP Purchase)', the existing provision for 'Regular Plan', will be replaced with the following provision:

"NIL"

### 3. SECTION II - DEFINITIONS

(i) In the row pertaining to the definition of Business Day for DSPBRGF, the name of 'DSPBRTBF' will be added.

(ii) After the row, 'DSPBRSMF', following new row will be added:

"DSPBRTBF"	DSP BlackRock Treasury Bill Fund"
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(iii) In the rows, 'Scheme Information Document/SID' and 'Scheme/Schemes', the name of DSPBRTBF will be added.

### 4. SECTION IV - INTRODUCTION

In section 'A. Risk Factors', under 'Specific Risk Factors':

(i) the first point viz. 'Applicable to all Schemes other than DSPBRGF', will read as 'Applicable to all Schemes other than DSPBRGF and DSPBRTBF.

(ii) the fourth point, viz. 'Applicable to DSPBRGF and...', will read as 'Applicable to DSPBRGF, DSPBRTBF and Schemes which invest in Government Securities'.

**5. SECTION V - INFORMATION ABOUT THE SCHEMES**

(i) In the table under the section, 'A. Type of Scheme', after the row pertaining to 'DSPBRTF', following new row will be inserted:

"DSPBRTBF	Open ended income Scheme, seeking to generate income through investment in Treasury Bills and other Central Government Securities having maturities of less than or equal to 1 year."
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(ii) In the Section, 'A. Type of Scheme', the paragraphs after the table, 'DSPBRGF has two Plans.....commensurate with the investment pattern of this Plan', will be deleted.

(iii) In the table under the section, 'B. What are the investment objectives of the schemes?' within the row pertaining to 'DSPBRGF', the words, "both the Plans under", will be deleted and, after this row, the following new row will be added:

"DSPBRTBF	The primary investment objective of the Scheme is to generate income through investment in a portfolio comprising of Treasury Bills and other Central Government Securities with a residual maturity less than or equal to 1 year. It is envisaged that the average maturity of this portfolio will not exceed 1 year. Investors with a short term investment horizon may select this scheme. The risk and return profile of this portfolio is expected to be commensurate with the investment pattern of the Scheme."
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(iii) Under section, 'C. How will the Schemes allocate their assets?', the following section for 'DSPBRTBF' will be added at the end:

"Instruments	Indicative Allocation (% of total assets)		Risk Profile
22. DSPBRTBF			
Treasury Bills issued by the Government of India, Repo/Reverse repo, CBLO, and any other money market instrument permitted by the RBI for deploying surplus liquidity of the fund	0%	100%	Low"

(iv) Under Section C. How will the schemes allocate their assets', in the table pertaining to review and rebalancing provisions of the schemes, the row, 'DSPBRGF', will read as 'DSPBRGF, DSPBRTBF'.

(v) Within the section, 'D. Where will the Schemes invest?', after the row pertaining to DSPBRTF, the following new row will be added:

"DSPBRTBF	Securities purchased may include treasury bills, coupon bearing, floating rate, deep discount or zero coupon securities, Government securities with put / call options, strip securities (interest only/principal only) among others. The Scheme may purchase securities through secondary market transactions, on tap sales by the RBI and auctions, among others. The Scheme will not invest in any other securities such as shares, debentures or bonds issued by any other entity other than the Central Government.  The Mutual Fund may seek to underwrite issuance of Government securities if and to the extent permitted by SEBI / RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in auctions of Government Securities from time to time."
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(vi) Under the section, 'E. What are the investment strategies?', in the row pertaining to DSPBRGF, the name of DSPBRTBF will be added.

(vii) In section 'H. Who will manage the Schemes?' in the first row, after the names of the existing schemes, the name of 'DSPBRTBF' will be added.

## 6. SECTION VI - UNITS AND OFFER

Under section 'B. Ongoing Offer Details':

(i) In the table, '3. Minimum Amount for Application', after the names of the existing schemes in the first row, the name of 'DSPBRTBF' will be added.

(ii) In the table pertaining to the applicable NAV for the Schemes, in the rows '(a) (i)' and '(b) (i)', after the names of the existing schemes, the name of DSPBRTBF will be added.

(iii) Under section '14. Redemption', in the table detailing the number of days within which the redemption proceeds will be dispatched, in the second row, after the names of the existing schemes, the name of 'DSPBRTBF' will be added.

## 7. SECTION VII - FEES AND EXPENSES

(i) Under Section 'B. Annual Scheme Recurring Expenses', the reference to DSPBRGF, in the third table, will also include reference to 'DSPBRTBF'.

(ii) Under Section 'C. Load Structure', in the table pertaining to '5) DSPBRSBF', the contents in the column, 'Regular Plan' will be replaced with the following disclosure:

"NIL"

FOR DSP BLACKROCK TRUSTEE COMPANY PVT. LTD.  
TRUSTEE : DSP BLACKROCK MUTUAL FUND

Place : Mumbai  
Date : May 29, 2009.

Sd/-  
Shitin Desai  
Chairman

Sd/-  
S. S. Thakur  
Director