

ADDENDUM

This addendum sets out the changes being carried out in the Scheme Information Document ('SID') covering 21 open ended schemes of DSP BlackRock Mutual Fund ('the Fund'), pursuant to SEBI Circular SEBI/IMD/CIR No.13/150975/09 dated January 19, 2009.

1. **Change in the investment pattern of DSP BlackRock Liquidity Fund and DSP BlackRock Cash Plus Fund ('liquid schemes')**

- i) With effect from February 01, 2009 upto April 30, 2009, liquid schemes shall make investment in/purchase debt and money market securities with maturity of upto 182 days only. In case of securities with put and call options (daily or otherwise), the residual maturity shall not be greater than 182 days.
- ii) With effect from May 01, 2009, liquid schemes shall make investment in/purchase debt and money market securities with maturity of upto 91 days only. In case of securities with put and call options (daily or otherwise), the residual maturity shall not be greater than 91 days.
- iii) Inter-scheme transfers of securities having maturity upto 365 days and held in other schemes as on February 01, 2009 shall be permitted in liquid schemes till October 31, 2009. With effect from November 1, 2009, inter scheme transfers of securities held in other schemes having maturity upto 91 days only shall be permitted in liquid schemes.

2. **Change in the nomenclature of 'DSP BlackRock Liquid Plus Fund'**

The name of DSP BlackRock Liquid Plus Fund will be changed to '**DSP BlackRock Money Manager Fund**', with effect from February 16, 2009.

The following are the changes which will be carried out in the SID, consequent to the above-mentioned changes:

(1) **Section V – Information about the Schemes**

- (i) Under '*Section C. How will the schemes allocate their assets*', the contents for DSP BlackRock Cash Plus Fund ('DSPBRCPF') will be replaced by the following :

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
<u>Upto April 30, 2009:</u> Money market securities and/or Debt securities* with maturity of 182 days. <u>From May 1, 2009:</u> Money market securities and/or Debt securities* with maturity of 91 days.	0%	100%	Low to medium
<u>Upto October 31, 2009 :</u> Money market securities and/or Debt securities* with maturity of 365 days and held in other schemes as on February 1, 2009, purchased by way of inter-scheme transfers	0%	100%	Low to medium

* Debt securities may include securitised debts upto 75% of the net assets.

- (ii) Under '*Section C. How will the schemes allocate their assets*', the contents for DSP BlackRock Liquidity Fund ('DSPBRLF') will be replaced by the following :

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
<u>Upto April 30, 2009:</u> Money market securities and/or Debt securities* with maturity of 182 days. <u>From May 1, 2009:</u> Money market securities and/or Debt securities* with maturity of 91 days.	80%	100%	Low
<u>Upto October 31, 2009 :</u> Money market securities and/or Debt securities* with maturity of 365 days and held in other schemes as on February 1, 2009, purchased by way of inter-scheme transfers	80%	100%	Low

* Debt securities may include securitised debts upto 30% of the net assets.

- (iii) Under 'Section C. How will the schemes allocate their assets', the contents for DSPBRLF in the table containing disclosure on review/rebalancing of schemes will be replaced by the following :

Scheme	Review/Rebalancing
DSPBRLF	The AMC retains the option to alter the asset allocation for a short-term period not exceeding 90 days for liquidity considerations or on account of high levels of subscriptions or redemptions relative to fund size, or upon considerations that optimize returns of the Scheme through investment opportunities or upon various defensive considerations. In such an eventuality, the percentage of the Scheme's corpus invested in money market and/or debt securities may decrease subject to minimum of 65% and in the event of the same falling below 65%, a review and rebalancing of the asset allocation will be called for by the Investment Manager

- (iv) Under 'Section D. Where will the Schemes invest?', the contents for DSPBRCPF and DSPBRLF will be replaced by the following :

Scheme	Where will the Scheme invest ?
DSPBRCPF and DSPBRLF	<p>The portfolio of the Scheme shall adhere to the following conditions:</p> <p>a. With effect from February 01, 2009, the Scheme will make investment in/purchase debt and money market securities with maturity of upto 182 days only. In case of securities with put and call options (daily or otherwise), the residual maturity shall not be greater than 182 days.</p> <p>b. With effect from May 01, 2009, the Scheme will make investment in/purchase debt and money market securities with maturity of upto 91 days only. In case of securities with put and call options (daily or otherwise), the residual maturity shall not be greater than 91 days.</p> <p>Explanation:</p> <p>a. In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout, then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.</p> <p>b. In case of securities with put and call options (daily or otherwise), the residual maturity of the securities shall not be greater than 182 days with effect from February 01, 2009 and 91 days with effect from May 01, 2009.</p> <p>c. In case the maturity of the security falls on a non-business day, then the settlement of securities will take place on the next business day</p> <p>d. Inter-scheme transfers of securities having maturity upto 365 days and held in other schemes as on February 01, 2009 shall be permitted till October 31, 2009.</p>

The changes mentioned under (1) above are effective from February 01, 2009.

(2) Change in the nomenclature of DSP BlackRock Liquid Plus Fund

The nomenclature, 'DSP BlackRock Liquid Plus Fund' and 'DSPBRLPF', wherever it appears in the SID, shall be replaced with '**DSP BlackRock Money Manager Fund**' and 'DSPBRMMF' respectively, with effect from February 16, 2009.

FOR DSP BLACKROCK TRUSTEE COMPANY PVT. LTD.
TRUSTEE : DSP BLACKROCK MUTUAL FUND

Place : Mumbai
Date : January 30, 2009.

Sd/-
Shitin Desai
Chairman

Sd/-
S. S. Thakur
Director