

ADDENDUM

This addendum sets out the changes to be carried out in the Combined Scheme Information Document of DSP BlackRock Mutual Fund ('Fund') pursuant to the resolution passed by the Trustee.

INTRODUCTION OF A NEW FACILITY VIZ. 'MY TARGET VALUE SAVINGS ACCOUNT'

With effect from August 01, 2011, DSP BlackRock Mutual Fund introduces a new facility viz. 'My Target Value Savings Account' whereby investors can define a specific Target Value and invest in any of the existing schemes of the Fund either by way of Systematic Investment Plan (SIP) or by way of lump sum investment, in a unique account viz. 'My Target Value Savings account' created for the purpose.

Pursuant to the above, following modifications will be carried out in the Combined Scheme Information Document of the Fund:

In the Section 'VI - Units and Offer', under '12. Special Facilities Available', immediately after the section pertaining to 'DTP', the following section shall be inserted:

"(viii) My Target Value Savings Account Facility

My Target Value Savings Account is a unique facility being offered by DSP BlackRock Mutual Fund (Fund) whereby investors can define a specific Target Value and invest in any of the existing schemes of the Fund either by way of Systematic Investment Plan (SIP) or by way of lump sum investment, in a unique account viz. 'My Target Value Savings Account' created for the purpose. Investors should note the following terms and conditions pertaining to the above-mentioned facility:

1. To avail the facility new investors must fill in the specified application form and submit at any of the official points of acceptance of transactions designated for this purpose.
2. Existing investors can also create their unique 'My Target Value Savings Account' by mentioning their existing folio numbers in the relevant form designated by the Fund.
3. Investors holding Units in dematerialized form cannot currently avail the facility.
4. Definitions:
 - a. Target Value: Amount that the investor desires to reach/achieve. Default Target Value is Rs. One Crore.
 - b. Target Scheme: Scheme opted by the investor to switch investments when folio valuation reaches the pre-set Target Value. The default Target Scheme is DSP BlackRock Money Manager Fund - Regular Plan - Growth;
 - c. Alert: A message sent through SMS or email or any other mode at the discretion of the AMC upon 90% (or such other percentage as may be decided by the AMC from time to time) of Target Value being reached.
5. On reaching the pre-specified Target Value, the Units will be switched into DSP BlackRock Money Manager Fund - Regular Plan - Growth by default. In case the investor desires the Units to be switched into any other scheme of the Fund, intimation must be given by submitting the relevant form designated by the Fund at any of the official points of acceptance of transaction. Investors must read the Scheme Information Document of the relevant scheme before investing.
7. The Fund will endeavor to send alert through email or SMS or any other mode at the discretion of the AMC at the registered mobile number or email id of the investors, upon 90% of the Target Value as specified by the investor being reached. Investors must note that sending an alert is only a facility that the AMC/Fund/Trustee will endeavor to offer, and it is not an assurance or guarantee on the part of the AMC/Fund/Trustee that the investor will receive the specified amount, or that the Target Value/goal will be achieved and the same is subject to the performance of the schemes.
8. On receiving the alert or anytime otherwise the investor may choose to stay invested in the scheme(s), re-set the Target Value or the Target Scheme at his discretion. Investors must note that in case they choose to re-set the Target Value/Target Scheme, the relevant instruction/form should reach the AMC/Registrar before the investment reaches the pre-set Target Value. In case no instruction is received from the investor till the date of Target Value having been reached, the Units will be switched into the Target Scheme pre-specified by the investor or DSP BlackRock Money Manager Fund - Regular Plan - Growth in case no scheme was specified earlier.
9. The amount that is switched into the Target Scheme will be based on the latest declared NAV of the relevant scheme(s) available at the end of the day.

10. Investors must however note that Units held in close ended schemes of the Fund and Units which are under lien/pledge or locked-in, or attached consequent to any order from regulatory authority or judicial pronouncements or provisional Units allotted (where the funds towards subscription are not yet confirmed to the satisfaction of the units) will not be available for switching. In such cases the amount switched into the Target Scheme may be lower than the pre-specified Target Value. Please refer the clause on 'Restriction on the right to freely retain or dispose off Units being offered' in the Scheme Information Document for details.
11. Only Individuals being Resident Individuals and Non-Resident Individuals, Sole Proprietor, Minors through Guardian and HUFs can avail this facility.
12. The investor will cease to hold a 'My Target Value Savings Account' and the related facilities on his subsequent dematerialization of Units.
13. Investors must note that redemption/switch may entail capital gain/loss in the hands of the investor. Investors are advised to refer the Statement of Additional Information for details on the applicable tax provisions. However, in view of the individual nature of tax provisions, investors are also advised to consult their tax/financial advisor with respect to the specific tax implications.
14. Investors may modify the pre-set Target Value or Target Scheme subsequently by submitting the relevant form/instruction to the AMC/Registrar. Such modifications will be carried out within ten Business Days of the receipt of instruction at the office of the Registrar at Chennai. In case the folio reaches the Target Value in the interim, the revised instructions will not be held valid.
15. Instructions given on any form/letter other than the designated form may not be accepted for changes.
16. Investors may note that they can have multiple 'My Target Value Savings Account' folios. However, consolidation of two or more 'My Target Value Savings Account' folios or consolidation of a 'My Target Value Savings Account' with other folio(s) shall not be permitted.
17. An investor may opt-out of the facility by filling in and submitting the designated form at of the official points of acceptance of transaction.
18. The Trustee, the AMC, the Sponsors, their directors, employees, affiliates or representatives shall not be liable for any consequences that may arise in the event of any of the schemes being wound up or its features are substantially altered. Investors are requested to review the Scheme Information Document and obtain professional advice with regard to specific legal, tax and financial implications of their investment in the schemes of the Fund.
19. This facility is offered to the investors as per the terms and conditions as may be prescribed by the AMC from time to time and is further subject to the terms and conditions of the Scheme Information Document and Statement of Additional Information as amended from time to time.
20. The AMC reserves the right to amend the terms and conditions, or modify, or discontinue the facility for existing as well as prospective investors at anytime in future.
21. 'My Target Value Savings Account' is only a service facility being offered to the investors to enable them to define a target value of investment to be achieved and receive alert when 90% of the pre-specified amount is reached. However, there is no assurance that an alert will be sent to the investor or that the alert will be sent on the attainment of 90% of the Target Value. The AMC reserves the right to send an alert upon the attainment of such other percentage of the Target Value as may be decided from time to time. It is totally at the discretion of the investor to stay invested, redeem or switch their investment any time. Sending an alert or acting upon the pre-specified trigger by the AMC/Fund does not constitute any guideline or recommendation on any course of action to be followed by the investor. Further, the AMC/Fund shall not be liable for any damages arising out of any actions undertaken or activities performed by them on the basis of the information provided by the investor or due to not intimating/delay in intimating any changes to the AMC/Fund.
22. Investors should read all scheme related documents viz. Statement of Additional Information (SAI), Scheme Information Document (SID), Key Information Memorandum (KIM) and addenda issued from time to time carefully before investing.

FOR DSP BLACKROCK TRUSTEE COMPANY PVT. LTD.
TRUSTEE : DSP BLACKROCK MUTUAL FUND

Place: Mumbai
Date: July 06, 2011

Sd/-
Shitin Desai
Chairman

Sd/-
S. S. Thakur
Director